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| **CERTIFICATE of COMPLETION** |
| **for NON-QUALIFIED RESIDENTIAL RENTAL PROJECTS** |
| 1. Project Name: |
| *(If project name has changed since the award of allocation, please note the original project* |
| *name and request a change in the CDLAC resolution.)* |
| Original: |
| 2. CDLAC Application No.: |
| 3. Name of Bond Issuer: |
| 4. Name of Borrower: |
| *(If Borrower has changed name since the award, please note the original Borrower and* |
| *request a change in the CDLAC resolution.)* |
| Original: |
| 5. The undersigned hereby certifies that all work on the Project was substantially completed |
| as of:  |
| The undersigned hereby further certifies that: |
| (a) the aggregate amount disbursed on the Loan to date is $ |
| (b) all amounts disbursed from proceeds of the Bonds have been applied to pay or reimburse the |
| undersigned for the payment of Project Costs and none of the amounts disbursed from the proceeds of |
| the Bonds have been applied to pay or reimburse any party for the payment of costs or expenses other |
| than Project Costs; and |
| (c) at least 95 percent of the amount disbursed from the proceeds of the Bonds have been applied |
| to pay or reimburse the Borrower for the payment of Qualified Project Costs and less than 25 percent of |
| the amount disbursed from the proceeds of the Bonds, exclusive of amounts applied to pay the costs of |
| issuing the Bonds, have been applied to pay or reimburse the Borrower for the cost of acquiring land. |
| Signature of Officer |  | Date |
| Printed Name of Officer |  | Phone Number |
| Title of Officer |

Revised 06/01/2017