



**CERTIFICATE of COMPLETION for QUALIFIED RESIDENTIAL
RENTAL PROJECTS**

1. Project Name: _____
(If project name has changed since the award of allocation, please note the original project name and request a change in the CDLAC resolution.)
Original: _____
2. CDLAC Application No.: _____
3. Name of Bond Issuer: _____
4. Name of Borrower: _____
(If Borrower has changed name since the award, please note the original Borrower and request a change in the CDLAC resolution.)
Original: _____
5. The undersigned hereby certifies that all work on the Project was substantially completed as of _____.

The undersigned hereby further certifies that:

- (a) the aggregate amount disbursed on the Loan to date is _____
- (b) all amounts disbursed from proceeds of the Bonds have been applied to pay or reimburse the undersigned for the payment of Project Costs and none of the amounts disbursed from the proceeds of the Bonds have been applied to pay or reimburse any party for the payment of costs or expenses other than Project Costs; and
- (c) at least 95 percent of the amount disbursed from the proceeds of the Bonds have been applied to pay or reimburse the Borrower for the payment of Qualified Project Costs (as that term is used in the Regulatory Agreement) and less than 25 percent of the amount disbursed from the proceeds of the Bonds, exclusive of amounts applied to pay the costs of issuing the Bonds, have been applied to pay or reimburse the Borrower for the cost of acquiring land.

6. The undersigned hereby certifies the project meets the general federal rule for a Qualified Project Period.

No Yes

- (a) 10% of the dwelling units in the project financed in part from the proceeds of the captioned Bonds were first occupied on _____ and

- (b) 50% of the dwelling units in the project financed in part from the proceeds of the captioned Bonds were first occupied on _____.

7. If no to #6, the undersigned hereby certifies the project meets the special federal rule for a Qualified Project Period.

No Yes

(Project qualifies if it is an acquisition/rehabilitation where no more than 90% of the units were not available for occupancy within 60 days of the earlier of the project acquisition or the Bond Issuance Date.)

- (a) Bonds were issued on _____.
- (b) Property was acquired on _____.
- (c) The date 10% of the units were available to occupy (within 60 days of the earlier of the acquisition or bond issuance) _____.

Signature of Officer

Date

Printed Name of Officer

Phone
Number

Title of Officer