



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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SACRAMENTO, CA 95814
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Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

REVISED
A G E N D A
Wednesday, March 21, 2007

1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the February 21, 2007 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Announcement of pool deemed competitive
 - c. Consideration of applications – See Exhibit A for a list of Applications**
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small-Issue Industrial Development Bond Projects and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Public Comment
9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 19, 2007 for the March 21, 2007 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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List of Applications to be considered on March 21, 2007

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities Projects:							
4.1	07-026	WA	California Pollution Control Financing Authority	The Ratto Group of Companies	Santa Rosa	Sonoma	\$42,600,000
4.2	07-027	WA	California Pollution Control Financing Authority	GreenWaste Recovery, Inc.	Various	Various	\$38,305,000
4.3	07-028	WA	California Pollution Control Financing Authority	CR&R Incorporated	Various	Various	\$34,615,000
4.4	07-030	WA	California Pollution Control Financing Authority	CalPlant I	Willows	Glenn	\$175,000,000
4.5	07-031	WA	California Pollution Control Financing Authority	California Waste Solutions, Inc.	San Jose	Santa Clara	\$25,905,000
4.6	07-039	WA	California Statewide Communities Development Authority	EnerTech Environmental California, LLC	Rialto	San Bernardino	\$80,000,000
Total - Exempt Facilities Project Applications:							\$396,425,000
Small-Issue Industrial Development Bond Projects:							
5.1	07-011	RF	California Enterprise Development Authority	Tri Tool Inc. Project	Rancho Cordova	Sacramento	\$10,000,000
5.2	07-015	RF	Industrial Development Authority of Alameda County	Caravan Trading Company	Union City	Alameda	\$3,300,000
5.3	07-024	RF	California Municipal Finance Authority	Edelbrock Permanent Mold, LLC Project	San Jacinto	Riverside	\$7,500,000
5.4	07-038	RF	California Statewide Communities Development Authority	Western Milling	Famoso	Kern	\$10,000,000
Total - Small-Issue Industrial Development Bond Project Applications:							\$30,800,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single-Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	07-008	SL	Housing Authority of the City of San Diego	MCC Program	San Diego	San Diego	\$25,000,000
6.2	07-054	SL	County of Alameda	MCC Program		Alameda	\$8,000,000
<i>Mortgage Revenue Bond Programs:</i>							
6.3	07-019	SL	California Department of Veterans Affairs	MRB Program	Statewide	Statewide	\$300,000,000
Total - Single-Family Housing Program Applications:							\$333,000,000
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
7.1	07-007	BH	City of Santa Paula	Santa Paulan Apartments	Santa Paula	Ventura	\$10,000,000
7.2	07-022	SL	California Municipal Finance Authority	Oak Ridge Senior Apartments	Sonoma	Sonoma	\$4,000,000
7.3	07-034	RF	California Housing Finance Agency	Eureka Family Housing Apartments	Eureka	Humboldt	\$4,525,000
7.4	07-040	BH	Mendocino County Community Development Commission	Holly Ranch Village Apartments	Fort Bragg	Mendocino	\$4,500,000
7.5	07-043	CA	California Statewide Communities Development Authority	The Highlands Apartments	Oroville	Butte	\$4,737,000
7.6	07-045	SL	California Statewide Communities Development Authority	Ukiah Terrace I Apartments	Ukiah	Mendocino	\$2,826,000
Subtotal - Rural Project Applications:							\$26,088,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Mixed Income Projects:							
7.7	07-046	BH	California Statewide Communities Development Authority	San Pedro Apartments	Los Angeles	Los Angeles	\$70,000,000
7.8	07-051	WA	California Statewide Communities Development Authority	Vineyard Creek Apartments	Santa Rosa	Sonoma	\$12,452,000
Subtotal - Mixed Income Project Applications:							\$82,452,000
General Pool Projects:							
7.9	07-002	BH	CRA of the City of Los Angeles	Central Avenue Villas	Los Angeles	Los Angeles	\$2,400,000
7.10	07-003	BH	City of Los Angeles	Charles Cobb Apartments	Los Angeles	Los Angeles	\$13,500,000
7.11	07-004	RF	City of Los Angeles	Vista Monterey Apartments	Los Angeles	Los Angeles	\$750,000
7.12	07-005	RF	City of Los Angeles	Mariposa Place Apartments	Los Angeles	Los Angeles	\$15,181,000
7.13	07-010	RF	Housing Authority of the City of San Diego	16th and Market Apartments	San Diego	San Diego	\$40,000,000
7.14	07-012	WA	City of Richmond	Crescent Park Apartments	Richmond	Contra Costa	\$55,000,000
7.15	07-013	BH	County of Orange	Granite Court Apartments	Irvine	Orange	\$19,000,000
7.16	07-014	RF	City of Santa Rosa	Alderbrook Heights	Santa Rosa	Sonoma	\$3,620,000
7.17	07-017	SL	Housing Authority of the City of Santa Ana	Wilshire/Minnie Apartments	Santa Ana	Orange	\$15,258,022
7.18	07-018	RF	City of San Jose	Casa Feliz Studios	San Jose	Santa Clara	\$11,000,000
7.19	07-020	SL	Housing Authority of the County of Sacramento	Breckenridge Village Apartments	Sacramento	Sacramento	\$10,800,000
7.20	07-021	RF	California Statewide Communities Development Authority	The Shadows Apartments	Thousand Oaks	Ventura	\$21,600,000
7.21	07-025	SL	City of Santa Rosa	Colgan Meadows Apartments	Santa Rosa	Sonoma	\$17,191,696
7.22	07-033	BH	California Statewide Communities Development Authority	Coventry Place Apartments	Bakersfield	Kern	\$6,000,000

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7.23	07-035	RF	California Housing Finance Agency	Las Flores Apartments (supplemental)	Los Angeles	Los Angeles	\$300,000
7.24	07-036	SL	California Housing Finance Agency	Diamond Aisle Apartments	Anaheim	Orange	\$5,400,000
7.25	07-041	RF	California Statewide Communities Development Authority	Lexington Green Apartments	El Cajon	San Diego	\$17,879,200
7.26	07-042	SL	California Statewide Communities Development Authority	Vida Nueva Apartments	Rohnert Park	Sonoma	\$4,600,000
7.27	07-047	CA	California Statewide Communities Development Authority	Tanager Springs Apartments	Fresno	Fresno	\$15,210,000
7.28	07-048	BH	California Statewide Communities Development Authority	La Mision Village Apartments (supplemental)	Oceanside	San Diego	\$1,350,000
7.29	07-049	CA	California Statewide Communities Development Authority	Springbrook Grove Apartments	Fallbrook	San Diego	\$10,190,000
7.30	07-050	BH	California Statewide Communities Development Authority	Cape Cod Senior Villas	Oceanside	San Diego	\$3,500,000
7.31	07-053	SL	California Statewide Communities Development Authority	Bristol Apartments	Fairfield	Solano	\$3,190,000
Subtotal - General Pool Project Applications:							\$279,419,918
Total - Qualified Residential Rental Project Applications:							\$387,959,918
GRAND TOTAL - MAY 19 APPLICATIONS:							\$1,148,184,918
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			Exempt Facility	6	\$396,425,000		
			IDB	4	\$30,800,000		
			Single-Family- Local	3	\$333,000,000		
			QRRP Mixed	2	\$82,452,000		
			QRRP Rural	5	\$26,088,000		
			QRRP General	22	\$279,419,918		
			Totals	42	\$1,148,184,918		
			(1) Analysts				
			RF - Richard Fischer				
			SL - Sarah Lester				
			BH - Brady Hill				
			WA - Walter Akiyama				
			CA- Crystal Alvarez				