



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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www.treasurer.ca.gov/cdlac

Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, July 25, 2007

1:30 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Alternate Location
State Controller's Office
660 So. Figueroa Street, Ste 2050
Los Angeles, CA 90017

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 23, 2007 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration and Approval of the Transfers of \$9,720,000 from the Exempt Facility Program Pool to the Industrial Development Program Pool (Core Program) and \$20,000,000 from the Multifamily Housing Rural Program Pool to the Industrial Development Program Pool (Core & Small Business Programs) (Action Item)
Staff – Misti Armstrong
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small-Issue Industrial Development Bond Projects and Awards of Allocation (Action Item)
Staff- Misti Armstrong
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Walter Akiyama
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Student Loan Program and Awards of Allocation (Action Item)
Staff - Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff- Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

10. Public Comment

11. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 25, 2007 for the July 25, 2007 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications To Be Considered on July 25, 2007

Agenda Item No.	Appl. No.	Analyst Initials (1)	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	Carryforward Allocation
Small Issue IDB Projects:								
5.1	07-114	RF	California Enterprise Development Authority	Semper Virens Bakery Food Cooperative, Inc.	Petaluma	Sonoma	\$10,000,000	
5.2	07-120	RF	California Statewide Communities Development Authority	Cantare Foods, Inc.	San Diego	San Diego	\$10,000,000	
Total - Small Issue IDB Project Applications:							\$20,000,000	\$0
Exempt Facility Projects:								
6.1	07-030	WA	California Pollution Control Financing Authority	CalPlant I	Willows	Glenn	\$175,000,000	
6.2	07-115	WA	California Enterprise Development Authority	Anheuser-Busch Companies, Inc.	Fairfield and Woodland	Solano and Yolo	\$12,000,000	
6.3	07-129	WA	California Pollution Control Financing Authority	Sunset Waste Paper, Inc.	Fresno and Visalia	Fresno & Tulare	\$11,650,000	
6.4	07-132	WA	California Pollution Control Financing Authority	Mottra Corporation	Paramont	Los Angeles	\$11,700,000	
Total - Exempt Facility Project Applications:							\$210,350,000	\$0
Student Loan Programs:								
7.1	07-056	BH	Access to Loans for Learning Student Loan Corporation	Direct Lending Student Loan Program	Statewide	Statewide	\$210,000,000	
7.2	07-059	BH	Educational Funding Services, Inc.	Direct Lending Student Loan Program	Statewide	Statewide	\$210,000,000	
Total - Student Loan Program Applications:							\$420,000,000	
Single-Family Housing Programs:								
Mortgage Credit Certificate Programs:								
8.1	07-098	BH	County of Ventura	MCC Program		Ventura	\$5,000,000	
8.2	07-099	BH	City of Oceanside	MCC Program	Oceanside	San Diego	\$1,189,102	
8.3	07-102	BH	County of San Mateo	MCC Program		San Mateo	\$5,000,000	
8.4	07-103	BH	Sacramento Housing and Redevelopment Agency	MCC Program		Sacramento	\$20,000,000	
8.5	07-107	BH	Contra Costa County	MCC Program		Contra Costa	\$3,869,268	
8.6	07-111	BH	Housing Authority of the County of Fresno	MCC Program		Fresno	\$3,400,000	
Total - Mortgage Credit Certificate Programs:							\$38,458,370	\$0
Mortgage Revenue Bond Programs:								
8.7	07-108	BH	Southern California Home Financing Authority	MRB Program		Los Angeles	\$23,589,408	
8.8	07-134	BH	CRHMFA	MRB Program		Statewide	\$50,000,000	
Total - Mortgage Revenue Bond Programs:							\$73,589,408	\$0
Total - Single Family Housing Program Applications:							\$112,047,778	\$0
Qualified Residential Rental Projects:								

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Agenda Item No.	Appl. No.	Analyst Initials (1)	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	Carryforward Allocation
Rural Projects:								
9.1	07-119	CA	California Statewide Communities Development Authority	Tulare Apartments	Tulare	Tulare	\$1,400,000	
9.2	07-123	BH	California Statewide Communities Development Authority	Cedarwood Apartments	Fall River Mills	Shasta	\$2,690,000	
9.3	07-124	BH	California Statewide Communities Development Authority	Alturas Meadows Apartments	Alturas	Modoc	\$3,085,000	
Subtotal - Rural Project Applications:							\$7,175,000	\$0
General Pool Projects:								
9.4	07-003	RF	City of Los Angeles	Charles Cobb Apartments	Los Angeles	Los Angeles	\$12,600,000	
9.5	07-006	BH	Housing Authority of the City of Chula Vista	Oxford Terrace Apartments	Chula Vista	San Diego	\$4,672,048	
9.6	07-082	BH	California Municipal Finance Authority	University Village Apartments	Marina	Monterey	\$22,000,000	
9.7	07-100	RF	California Municipal Finance Authority	14th Street Apartments at Central Station	Oakland	Alameda	\$29,950,000	
9.8	07-101	CA	CRA of the City of Los Angeles	Westminster Park Plaza Apts.	Los Angeles	Los Angeles	\$1,000,000	
9.9	07-104	RF	City and County of San Francisco	275 10th Street Supportive Housing	San Francisco	San Francisco	\$18,942,066	
9.10	07-106	RF	Housing Authority of the City of San Diego	Villa Nueva Apartments	San Diego	San Diego	\$37,500,000	
9.11	07-110	CA	California Affordable Housing Agency	College Manor Apartments	Rocklin	Placer	\$1,800,000	
9.12	07-112	CA	Community Development Commission of Mendocino County	Clara Court Apartments	Ukiah	Mendocino	\$4,585,000	
9.13	07-116	CA	California Statewide Communities Development Authority	Seasons Apartments	Elk Grove	Sacramento	\$23,000,000	
9.14	07-117	RF	California Statewide Communities Development Authority	Cherry Creek Apartments	San Jose	Santa Clara	\$19,150,000	\$8,000,000
9.15	07-118	WA	California Statewide Communities Development Authority	Windsor Park Apartments	Concord	Contra Costa	\$18,900,000	
9.16	07-121	CA	California Statewide Communities Development Authority	J.E. Wall Victoria Apts.	Riverside	Riverside	\$5,650,000	
9.17	07-122	WA	California Statewide Communities Development Authority	Vizcaya Apartments	Santa Maria	Santa Barbara	\$22,200,000	
9.18	07-125	WA	California Housing Finance Agency	Yosemite Manor Apartments	Madera	Fresno	\$4,210,000	
9.19	07-126	RF	California Housing Finance Agency	Mercy Village Folsom Apartments	Folsom	Sacramento	\$3,705,000	
9.20	07-127	CA	Housing Authority of the County of Sacramento	Asbury Place Apartments	Sacramento	Sacramento	\$8,150,000	
9.21	07-128	WA	Housing & Redevelopment Agency of the County of Sacramento	Logan Park	Sacramento	Sacramento	\$51,800,000	
Subtotal - General Pool Project Applications:							\$289,814,114	\$8,000,000
Total - Qualified Residential Rental Project Applications:							\$296,989,114	\$8,000,000
GRAND TOTAL - MAY 23 APPLICATIONS:							\$1,059,386,892	\$8,000,000
Analysts								
			BH - Brady Hill=15					
			CA - Crystal Alvarez=7					
			RF - Richard Fischer=8					
			SL - Sarah Lester=0.					
			WA - Walter Akiyama=9					