



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, September 26, 2007

1:30 p.m.

CALPERS Auditorium
400 Q Street
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 25, 2007 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration and Approval of the 2008 CDLAC Meeting Schedule (Action Item)
Staff – Misti Armstrong
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Walter Akiyama
 - a. Consideration of appeals*
 - b. Announcement of pool deemed competitive
 - c. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small-Issue Industrial Development Bond Projects and Awards of Allocation (Action Item)
Staff – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Public Comment
9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before July 27, 2007 for the September 26, 2007 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications to be considered on September 26, 2007

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities Projects:							
5.1	07-171	WA	California Pollution Control Financing Authority	Raisch Company	Various	Various	\$2,700,000
Total - Exempt Facilities Project Applications:							\$2,700,000
Small-Issue Industrial Development Bond Projects:							
6.1	07-113	RF	California Enterprise Development Authority	La Pafe, Inc. Project	Montebello	Los Angeles	\$7,300,000
6.2	07-150	WA	California Statewide Communities Development Authority	Community Fuels Biodiesel Plant	Stockton	San Joaquin	\$8,000,000
6.3	07-173	WA	California Infrastructure and Economic Development Bank	Applied Aerospace Structures, Corp.	Stockton	San Joaquin	\$6,500,000
6.4	07-174	RF	Industrial Development Authority of Alameda County	Unique Elevator Interiors, Inc.	Alameda	Alameda	\$2,675,000
Total - Small-Issue Industrial Development Bond Project Applications:							\$24,475,000
Single-Family Housing Programs:							
Mortgage Credit Certificate Programs:							
7.1	07-169	SL	County of Alameda	MCC Program		Alameda	\$7,000,000
Subtotal - Mortgage Credit Certificate Program Applications:							\$7,000,000
Mortgage Revenue Bond Programs:							
7.2	07-167	SL	CRHMFA	MRB Program	Statewide	Statewide	\$21,845,009
7.3	07-170	BH	Southern California Home Financing Authority	MRB Program		Orange	\$11,530,304
Subtotal - Mortgage Revenue Bond Program Applications:							\$33,375,313
Total - Single-Family Housing Program Applications:							\$40,375,313

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
Rural Projects:							
8.1	07-109	WA	California Municipal Finance Authority	Calipatria Family Apartments	Calipatria	Imperial	\$8,000,000
8.2	07-136	BH	Housing Authority of the County of Monterey	Benito Street Affordable Housing Community Apartments	Soledad	Monterey	\$16,992,349
8.3	07-142	WA	Redevelopment Agency of the City of Los Banos	Los Banos Family Apartments	Los Banos	Merced	\$18,000,000
8.4	07-154	SL	California Statewide Communities Development Authority	Twentynine Palms Apartments	Twentynine Palms	San Bernardino	\$2,675,000
8.5	07-164	BH	California Statewide Communities Development Authority	Jose's Place Apartments	Ione	Amador	\$2,490,000
Subtotal - Rural Project Applications:							\$48,157,349
General Pool Projects:							
8.6	07-003	RF	City of Los Angeles	Charles Cobb Apartments	Los Angeles	Los Angeles	\$12,600,000
8.7	07-105	RF	Housing Authority of the City of San Diego	Colina Park North Apartments	San Diego	San Diego	\$4,500,000
8.8	07-137	SL	California Municipal Finance Authority	La Quinta Dune Palms Apartments	La Quinta	Riverside	\$50,500,000
8.9	07-138	CA	ABAG Finance Authority for Nonprofit Corporations	Tracy Garden Village Apartments	Tracy	San Joaquin	\$5,000,000
8.10	07-139	BH	CSCDA	Huron Plaza Apartments	Huron	Fresno	\$4,300,000
8.11	07-140	RF	Upland Housing Authority	Coy D. Estes Senior Apartments II	Upland	San Bernardino	\$8,500,000
8.12	07-141	SL	Housing Authority of the County of Marin	Drake's Way Apartments	Larkspur	Marin	\$9,500,000
8.13	07-144	SL	California Municipal Finance Authority	Glen Ridge Apartments	Carlsbad	San Diego	\$12,486,471
8.14	07-145	BH	City of San Jose	Curtner Studios	San Jose	Santa Clara	\$8,794,969
8.15	07-146	CA	City of Los Angeles	Burns Manor	Sunland	Los Angeles	\$7,300,000
8.16	07-147	CA	City of Los Angeles	MacArthur Park Tower Apartments	Los Angeles	Los Angeles	\$13,951,236

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8.17	07-148	WA	City of Los Angeles	Harbor Tower Apartments	San Pedro	Los Angeles	\$13,204,263	
8.18	07-149	BH	City of Los Angeles	L.A. Colorado Terrace Apartments	Los Angeles	Los Angeles	\$1,592,500	
8.19	07-151	CA	Housing Authority of the City of Sacramento	Natomas Family Apartments	Sacramento	Sacramento	\$17,136,024	
8.20	07-152	CA	California Housing Finance Agency	Casa De Las Hermanitas Apartments	Los Angeles	Los Angeles	\$5,525,000	
8.21	07-155	SL	CRA of the City of Los Angeles	Van Nuys Apartments	Los Angeles	Los Angeles	\$25,000,000	
8.22	07-156	BH	California Housing Finance Agency	La Vista Apartments	Concord	Contra Costa	\$5,545,000	
8.23	07-157	RF	California Housing Finance Agency	La Loma Apartments	Rancho Cordova	Sacramento	\$1,945,000	
8.24	07-158	BH	Housing Authority of the City of Chula Vista	The Landings Apartments	Chula Vista	San Diego	\$16,747,436	
8.25	07-162	BH	California Statewide Communities Development Authority	The Siena Apartments	Roseville	Placer	\$13,540,000	
8.26	07-163	WA	California Statewide Communities Development Authority	Descanso Place Apartments	Bakersfield	Kern	\$13,000,000	
8.27	07-165	RF	California Statewide Communities Development Authority	Imperial Park Apartments	Brea	Orange	\$15,000,000	
8.28	07-166	BH	California Statewide Communities Development Authority	525 Orange Apartments	Coronado	San Diego	\$2,700,000	
8.29	07-175	RF	California Housing Finance Agency	Ridgewood Apartments	Sacramento	Sacramento	\$2,380,000	
Subtotal - General Pool Project Applications:							\$270,747,899	
Total - Qualified Residential Rental Project Applications:							\$318,905,248	
GRAND TOTAL - MARCH 21 APPLICATIONS:							\$386,455,561	
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			Exempt Facility	1	\$2,700,000			
			IDB	4	\$24,475,000			
			Single Family	3	\$40,375,313			
			QRRP Mixed	0	\$0			
			QRRP Rural	5	\$48,157,349			
			QRRP General	24	\$270,747,899			
			Totals	37	\$386,455,561			
			<u>(1) Analysts</u>					
			RF - Richard Fischer (8)					
			SL - Sarah Lester (7)					
			BH - Brady Hill (10)					
			WA - Walter Akiyama (7)					
			CA- Crystal Alvarez (5)					