



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

**REVISED
A G E N D A**
Wednesday, December 5, 2007

1.30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 14, 2007 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of Staff's Proposed Revisions to The Procedures of the California Debt Limit Allocation Committee (the Procedures) and Approval to Disseminate Proposed Revisions for a Public Comment Period (Action Item)
Staff – Misti Armstrong
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Walter Akiyama
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Staff’s Recommendation to Transfer Unused Allocation Remaining on December 31, 2007 to a Program Pool or Pools as Determined by the Committee and Award Such Allocation to a Statewide Issuer or Issuers on a Carry Forward Basis (Action Item)
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 5, 2007 for the December 5, 2007 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee’s Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications to be considered on December 5, 2007

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities Projects:							
5.1	07-023	WA (JJK)	California Municipal Financing Authority	Allied Waste North America, Inc.	Various	Various	\$175,000,000
5.2	07-176	WA (BH)	California Pollution Control Financing Authority	Air Products and Chemicals, Inc. (Wilmington) & Air Products Manufacturing Corporation (Martinez)	Wilmington & Martinez	Contra Costa & Los Angeles	\$47,000,000
5.3	07-186	WA (RF)	California Municipal Financing Authority	Republic Services, Inc.	Various	Various	\$32,000,000
5.4	07-189	WA (BH)	California Municipal Financing Authority	Waste Management, Inc.	Various	Various	\$140,175,000
5.5	07-195	WA (RF)	California Pollution Control Financing Authority	EDCO Disposal Corporation	Various	Various	\$31,960,000
5.6	07-210	WA (JJK)	California Statewide Communities Development Authority	Pacific Ethanol Imperial, LLC & Pacific Ethanol Stockton, LLC	Various	Various	\$35,000,000
Total - Exempt Facilities Project Applications:							\$461,135,000
Single-Family Housing Programs:							
Mortgage Credit Certificate Programs:							
6.1	07-179	SL	Housing Authority of the County of Marin	MCC Program		Marin	\$5,000,000
6.2	07-185	SL	Housing Authority of the County of Tulare	MCC Program		Tulare	\$1,591,267
6.3	07-192	SL	City of Los Angeles	MCC Program		Los Angeles	\$14,893,931
6.4	07-211	SL	City & County of San Francisco	MCC Program		San Francisco	\$20,000,000
Subtotal - Mortgage Credit Certificate Program Applications:							\$41,485,198

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Mortgage Revenue Bond Programs:							
6.5	07-168	SL	CRHMFA Homebuyers Fund	MRB Program (Bonus Pool)		Various	\$41,886,042
6.6	07-193	SL	CRHMFA Homebuyers Fund	MRB Program		San Bernardino & Stanislaus	\$9,480,124
6.7	07-194	SL	CRHMFA Homebuyers Fund	MRB Program		Various	\$50,000,000
6.8	07-197	SL	CalHFA	MRB		Statewide	\$310,000,000
Subtotal - Mortgage Revenue Bond Program Applications:							\$411,366,166
Total - Single-Family Housing Program Applications:							\$452,851,364
Qualified Residential Rental Projects:							
Rural Projects:							
7.1	07-040	BH	Community Development Commission of the County of Mendocino	Holly Ranch Village Apartments	Fort Bragg	Mendocino	\$4,500,000
7.2	07-208	SL	California Statewide Communities Development Authority	Woodlake Manor Apartments	Woodlake	Tulare	\$2,087,000
Subtotal - Rural Project Applications:							\$6,587,000
Mixed Income Projects:							
7.3	07-159	WA (BH)	ABAG Finance Authority for Nonprofit Corporations	Montague Residence Apartments	San Jose	Santa Clara	\$97,500,000
7.4	07-183	BH	City of Los Angeles	Broadway Plaza Apartments	Los Angeles	Los Angeles	\$7,000,000
7.5	07-199	RF	City of Moorpark	Essex Moorpark Apartments	Moorpark	Ventura	\$48,000,000
7.6	07-206	CA	California Statewide Communities Development Authority	Campus Pointe Apartments	Fresno	Fresno	\$15,190,000
Subtotal - Mixed Income Project Applications:							\$167,690,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<i>General Pool Projects:</i>							
7.7	07-160	RF	Housing Authority of the Santa Barbara	Parkview Apartments	Goleta	Santa Barbara	\$4,000,000
7.8	07-177	SL	Housing Authority of the City of San Diego	Boulevard Apartments	San Diego	San Diego	\$6,000,000
7.9	07-178	BH	Housing Authority of the City of San Diego	Parkside Apartments	San Diego	San Diego	\$17,114,159
7.10	07-180	RF	Housing Authority of the City of Sacramento	Rio Linda Apartments	Sacramento	Sacramento	\$3,540,000
7.11	07-181	CA	Housing Authority of the County of Los Angeles	Villas Gardenias Senior Apartments	Los Angeles	Unincorporated East Los Angeles	\$15,000,000
7.12	07-184	RF	Housing Authority of the City of San Diego	Bay Vista Methodist Heights Apartments	San Diego	San Diego	\$27,000,000
7.13	07-187	CA	California Municipal Financing Authority	Shinsei Gardens Apartmetns	Alameda	Alameda	\$11,000,000
7.14	07-188	RF	California Municipal Financing Authority	East Rancho Verde Apartments	Rancho Cucamonga	San Bernardino	\$7,000,000
7.15	07-191	CA	Anaheim Housing Authority	Belage Manor Apartments	Anaheim	Orange	\$24,215,000
7.16	07-196	RF	California Statewide Communities Development Authority	David Avenue Apartments	San Jose	Santa Clara	\$9,750,000
7.17	07-198	CA	California Statewide Communities Development Authority	Bakersfield Family Apartments	Bakersfield	Kern	\$11,000,000
7.18	07-200	RF	California Statewide Communities Development Authority	Spring Valley Portfolio Apartments	Spring Valley	Kern	\$27,000,000
7.19	07-202	BH	California Statewide Communities Development Authority	Garden Manor Apartments	Oakland	Alameda	\$6,500,000
7.20	07-203	RF	California Statewide Communities Development Authority	Almaden 1930 Apartments	San Jose	Santa Clara	\$27,910,000
7.21	07-204	CA	California Statewide Communities Development Authority	Heritage Park Apartments	Roseville	Placer	\$30,000,000
7.22	07-205	BH	California Statewide Communities Development Authority	Horizons at Olive Street Apartments	Hesperia	San Bernardino	\$9,100,000

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7.23	07-207	CA	California Statewide Communities Development Authority	Villa Monterey Apartments	Stockton	San Joaquin	\$6,570,000
7.24	07-209	BH	California Statewide Communities Development Authority	Montego Falls Apartments	Elk Grove	Sacramento	\$13,840,000
Subtotal - General Pool Project Applications:							\$256,539,159
Total - Qualified Residential Rental Project Applications:							\$430,816,159
GRAND TOTAL - December 5th APPLICATIONS:							\$1,344,802,523