



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
SACRAMENTO, CA 95814
TELEPHONE: (916) 653-3255
FAX: (916) 653-6827
www.treasurer.ca.gov/cdlac

Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, March 26, 2008

1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the February 27, 2008 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration and Approval of the Transfer of a Portion of the Qualified Residential Rental Program Mixed Income Pool and the Extra Credit Teacher Program Pool Reservations to the CalHFA Single Family Housing Program Pool for the Purpose of Administrating a Foreclosure Focused First-time Homebuyer Program (Action Item)
Staff – Joanie Jones Kelly
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small-Issue Industrial Development Bond Projects and Awards of Allocation (Action Item)
Staff – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

9. Public Comment

10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 25, 2008 for the March 26, 2008 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities Projects:							
5.1	08-035	BH	California Pollution Control Financing Authority	Solid Wastes of Willits, Inc.	Willits and Gualala	Mendocino	\$4,345,000
5.2	08-036	BH	California Pollution Control Financing Authority	Yulupa Investments, LLC	Ukiah and Lakeport	Mendocino and Lake	\$7,830,000
5.3	08-079	BH	California Pollution Control Financing Authority	Air Products Manufacturing Corporation	Martinez	Contra Costa	\$13,100,000
5.4	08-081	BH	California Pollution Control Financing Authority	Garaventa Enterprises, Inc.	Pittsburg and Concord	Contra Costa	\$17,150,000
5.5	08-083	BH	California Pollution Control Financing Authority	South Tahoe Refuse Company	South Lake Tahoe	El Dorado	\$16,615,000
Total - Exempt Facilities Project Applications:							\$59,040,000
Small Issue IDB Projects:							
6.1	08-046	RF	California Municipal Finance Authority	Ventura Coastal	Visalia	Tulare	\$7,500,000
6.2	08-073	RF	California Municipal Finance Authority	Real Mex Foods	Vernon	Los Angeles	\$10,000,000
6.3	08-076	RF	California Enterprise Development Authority	Evapco, Inc.	Madera	Madera	\$7,000,000
6.4	08-085	RF	California Infrastructure & Economic Development Bank	Prinsco Inc. Project	Fresno	Fresno	\$10,000,000
Total - Small Issue IDB Project Applications:							\$34,500,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single-Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
7.1	08-042	SL	County of San Diego	MCC Program		San Diego	\$20,000,000
7.2	08-048	SL	County of Alameda	MCC Program		Alameda	\$15,000,000
7.3	08-052	SL	Sacramento Housng and Redevelopment Agency	MCC Program		Sacramento	\$20,000,000
Subtotal - Mortgage Credit Certificate Program Applications:							\$55,000,000
<i>Mortgage Revenue Bond Programs:</i>							
7.4	08-063	SL	CRHMFA Homebuyers Fund	MRB Program	Various	Various	\$40,000,000
Subtotal - Mortgage Revenue Bond Program Applications:							\$40,000,000
Total - Single-Family Housing Program Applications:							\$95,000,000
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
8.1	08-074	CA	California Municipal Finance Authority	Springhill Garden Apartments	Grass Valley	Nevada	\$8,000,000
8.2	08-078	CA	California Municipal Finance Authority	Fillmore Central Station Town Homes	Fillmore	Ventura	\$5,448,900
8.3	08-088	BH	CalHFA	Tahoe Senior Plaza II Apartments	South Lake Tahoe	El Dorado	\$4,730,000
Subtotal - Rural Project Applications:							\$18,178,900

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Mixed Income Projects:							
8.4	08-005	RF	City of Los Angeles	Blossom Plaza Apartments	Los Angeles	Los Angeles	\$80,000,000
8.5	08-096	SL	County of Contra Costa	Pleasant Hill BART Transit Village	Pleasant Hill	Contra Costa	\$10,000,000
Subtotal - Mixed Income Project Applications:							\$90,000,000
General Pool Projects:							
8.6	08-043	CA	City of Los Angeles	Adams and Central Mixed Use Development	Los Angeles	Los Angeles	\$18,000,000
8.7	08-044	RF	City of Los Angeles	Tres Lomas Garden Apartments	Los Angeles	Los Angeles	\$3,750,000
8.8	08-045	RF	City of Los Angeles	Toberman Village	Los Angeles	Los Angeles	\$10,000,000
8.9	08-049	RF	Housing Authority of the County of Los Angeles	Sierra Bonita Apartments	West Hollywood	Los Angeles	\$11,000,000
8.10	08-050	BH	Housing Authority of the City of Fresno	Parc Grove Commons Phase II Apartments	Fresno	Fresno	\$17,730,000
8.11	08-051	CA	Housing Authority of the City of Fresno	Yosemite Village Apts.	Fresno	Fresno	\$6,000,000
8.12	08-054	CA	Housing Authority of the City of Sacramento	Casa de Angeleo Apartments	Sacramento	Sacramento	\$6,324,600
8.13	08-055	CA	City of Oceanside	Country Club Apartments	Oceanside	San Diego	\$11,707,272
8.14	08-056	SL	ABAG Finance Authority for Nonprofit Corporations	Reardon Heights Apartments	San Francisco	San Francisco	\$4,500,000
8.15	08-058	RF	California Statewide Communities Development Authority	Ridge Lake Apartments	Clearlake	Lake	\$4,700,000
8.16	08-060	SL	Community Redevelopment Agency of the City of Los Angeles	Alexandria House Apartments	Los Angeles	Los Angeles	\$3,500,000
8.17	08-061	CA	California Statewide Communities Development Authority	Terracina Apartments	San Jacinto	Riverside	\$3,545,550
8.18	08-064	CA	California Statewide Communities Development Authority	Bella Vista Apartments	Desert Hot Springs	Riverside	\$5,187,900
8.19	08-065	CA	California Statewide Communities Development Authority	Turnagain Arms Apts	Fallbrook	San Diego	\$7,500,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.20	08-066	BH	California Statewide Communities Development Authority	Palomar Apartments	Chula Vista	San Diego	\$10,750,000
8.21	08-067	CA	California Statewide Communities Development Authority	Charter Court Apartments	San Jose	Santa Clara	\$18,600,000
8.22	08-068	SL	California Municipal Finance Authority	Montclair Senior Housing Project	Montclair	San Bernardino	\$14,000,000
8.23	08-069	CA	ABAG Finance Authority for Nonprofit Corporations	Belovida Santa Clara	Santa Clara	Santa Clara	\$5,567,517
8.24	08-070	CA	City of Santa Rosa	Rowan Court Apts.	Santa Rosa	Sonoma	\$14,000,000
8.25	08-071	BH	California Municipal Finance Authority	Inglewood Meadows Apartments	Inglewood	Los Angeles	\$18,000,000
8.26	08-072	BH	California Municipal Finance Authority	Regent Plaza Apartments	Inglewood	Los Angeles	\$10,000,000
8.27	08-075	CA	California Statewide Communities Development Authority	Kentfield Apartments	Stockton	San Joaquin	\$8,000,000
8.28	08-084	SL	California Statewide Communities Development Authority	Sycamore Senior Village	Oxnard	Ventura	\$3,000,000
8.29	08-086	CA	California Statewide Communities Development Authority	Springbrook Grove Apartments	Fallbrook	San Diego	\$10,533,015
8.30	08-087	SL	CalHFA	Bay Avenue Senior Apartments	Capitola	Santa Cruz	\$21,580,000
8.31	08-090	BH	CalHFA	Villa Springs Apartments	Hayward	Alameda	\$5,700,000
8.32	08-091	SL	ABAG Finance Authority for Nonprofit Corporations	Vintage Square at Westpark Senior Apartments	Roseville	Placer	\$13,500,000
8.33	08-092	SL	Housing Authority of the County of Sacramento	The Corsair Park Apartments	North Highlands	Sacramento	\$9,000,000
8.34	08-093	SL	Housing Authority of the County of Sacramento	Norden Terrace Apartments	North Highlands	Sacramento	\$20,000,000
8.35	08-094	SL	California Municipal Finance Authority	Rohlffs Manor III Apartments	Napa	Napa	\$6,740,000
8.36	08-095	SL	California Municipal Finance Authority	Rohlffs Concordia Manors	Napa	Napa	\$5,762,000
Subtotal - General Pool Project Applications:							\$308,177,854
Total - Qualified Residential Rental Project Applications:							\$416,356,754
GRAND TOTAL - March 26th APPLICATIONS:							\$604,896,754

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
				(1) Analysts			
				RF - Richard Fischer (9)			
				SL - Sarah Lester (15)			
				BH - Brady Hill (11)			
				CA- Crystal Alvarez (14)			