



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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SACRAMENTO, CA 95814
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www.treasurer.ca.gov/cdlac

Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, September 24, 2008

1:30 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 3, 2008 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration and Approval of the 2009 CDLAC Meeting Schedule (Action Item)
Staff – Joanie Jones Kelly
5. California Housing Finance Agency REO Program Status Report (Informational Item)
6. Consideration and Adoption of the Qualified Residential Rental Program Competitive Application Process and Minimum Point Thresholds for the 2009 Allocation Year (Action Item) Staff – Crystal Alvarez
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Staff's Recommendation to Transfer and Award Unused Exempt Facility and Industrial Development Bond Allocation to the California Industrial Development Financing Advisory Commission (Action Item)
Staff – Misti Armstrong

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for the Single Family Housing Program Bonus Pool and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

11. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

12. Public Comment

13. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before July 25, 2008 for the September 24, 2008 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee
List of Applications to be considered on September 24, 2008

EXHIBIT A

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facility Projects:							
7.1	08-219	BH	California Municipal Finance Authority	Waste Management, Inc.		Various	\$30,000,000.00
7.2	08-220	BH	California Municipal Finance Authority	Allied Waste North America		Various	\$71,750,000
7.3	08-225	BH	California Pollution Control Financing Authority	BP West Coast Products, LLC	Carson	Los Angeles	\$100,000,000
Subtotal - Exempt Facility Project Applications:							\$201,750,000
Single-Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
9.1	08-181	JW	City of Oceanside	MCC Program	Oceanside	San Diego	\$1,180,094
9.2	08-182	JW	Housing Authority of the County of Santa Barbara	MCC Program		Santa Barbara	\$20,000,000
9.3	08-208	SL	County of Riverside	MCC Program		Riverside	\$13,485,722
Subtotal - Mortgage Credit Certificate Program Applications:							\$34,665,816
<i>Mortgage Revenue Bond Programs:</i>							
9.4	08-186	SL	Southern California Home Financing Authority	MRB		Los Angeles and Orange	\$62,604,551
9.5	08-223	SL	CRHMFA	MRB Program		Various	\$22,199,484
9.6	08-224	SL	CRHMFA	MRB Program (Bonus Pool)		Various	\$7,733,866
Subtotal - Mortgage Revenue Bond Program Applications:							\$92,537,901
<i>Mortgage Credit Certificate Programs:</i>							

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.1	08-185	SL	City and County of San Francisco	MCC Program (Bonus Pool)		San Francisco	\$20,000,000
10.2	08-226	SL	County of Santa Clara	MCC Program (Bonus Pool)		Santa Clara	\$2,998,306
Subtotal - Mortgage Credit Certificate Bonus Pool Program Applications:							\$22,998,306
Total - Mortgage Credit Certificate Program Applications:							\$57,664,122
Total - Single-Family Housing Program Applications:							\$150,202,023
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
11.1	08-143	CA	California Statewide Communities Development Authority	Waterford Gardens Apartments	Waterford	Stanislaus	\$4,442,935
11.2	08-177	BH	California Statewide Communities Development Authority	Jose's Place Apartments	Ione	Amador	\$3,000,000
11.3	08-213	JW	California Statewide Communities Development Authority	Shannon Bay Apartments	Rocklin	Placerville	\$4,580,000
Subtotal - Rural Project Applications:							\$12,022,935
<i>Mixed Income Projects:</i>							
11.4	02-212	SL	California Statewide Communities Development Authority	Crossings West Apartments	Hesperia	San Bernardino	\$20,500,000
Subtotal - Mixed Income Applications:							\$20,500,000.00
<i>General Pool Projects:</i>							
11.5	08-006	RF	City of Los Angeles	Academy Hall Apartments	Los Angeles	Los Angeles	\$5,000,000
11.6	08-044	RF	City of Los Angeles	Tres Lomas Garden Apartments	Los Angeles	Los Angeles	\$3,750,000
11.7	08-129	RF	Los Angeles Housing Department	Casa Griffin Apartments	Los Angeles	Los Angeles	\$8,100,000

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11.8	08-130	BH	City of Los Angeles	Boyle Apartments	Los Angeles	Los Angeles	\$5,550,000
11.9	08-141	CA	California Housing Finance Authority	Montecito Village Apartments	Ramona	San Diego	\$5,950,000
11.10	08-180	SL	California Statewide Communities Development Authority	The Crossings at Morgan Hill Apartments	Morgan Hill	Santa Clara	\$4,800,000
11.11	08-184	JW	City of Lancaster	The Arbor on Date Apartments	Lancaster	Los Angeles	\$6,000,000
11.12	08-187	CA	California Municipal Finance Authority	Rose Gardens Apartments	Palm Spring	Riverside	\$13,000,000
11.13	08-188	RF	Contra Costa County	Montclair Place Apartments	Antioch	Contra Costa	\$30,000,000
11.14	08-189	BH	Housing Authority of the City of Sacramento	Southcrest Apartments	Sacramento	Sacramento	\$2,200,000
11.15	08-190	SL	City of Los Angeles	Bonnie Brae Apartments Homes	Los Angeles	Los Angeles	\$12,500,000
11.16	08-191	JW	California Municipal Finance Authority	Gleason Park Apartments	Stockton	San Joaquin	\$18,000,000
11.17	08-192	CA	Alameda County	Estabrook Senior Housing Apartments	San Leandro	Alameda	\$13,055,000
11.18	08-193	RF	City of Los Angeles	MacArthur Park Apartments, Phase A	Los Angeles	Los Angeles	\$20,000,000
11.19	08-194	SL	City of Los Angeles	Columbus Square Apartments	North Hills	Los Angeles	\$6,250,000

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11.20	08-195	BH	City of Los Angeles	36th Street & Broadway Apartments	Los Angeles	Los Angeles	\$5,700,000
11.21	08-196	JW	California Housing Finance Authority	Desert Palms Apartments	Coachella	Riverside	\$13,175,000
11.22	08-197	JW	California Housing Finance Authority	Mountain View Apartments	Beaumont	Riverside	\$10,065,000
11.23	08-198	CA	California Housing Finance Authority	Village Meadows Apartments	Hemet	Riverside	\$8,405,000
11.24	08-199	RF	California Housing Finance Authority	Westview Terrace Apartments	Banning	Riverside	\$10,445,000
11.25	08-200	BH	California Housing Finance Authority	El Centro Family Apartments	El Centro	Imperial	\$9,000,000
11.26	08-201	SL	California Housing Finance Authority	Fairmount Apartments	Oakland	Alameda	\$7,175,000
11.27	08-202	JW	California Housing Finance Authority	Santa Clara Terrace Apartments	Santa Clarita	Los Angeles	\$8,300,000
11.28	08-203	CA	California Housing Finance Authority	Rochdale Grange Community Apartments	Woodland	Yolo	\$8,850,000
11.29	08-204	RF	California Housing Finance Authority	Fabian Way Senior Apartments	Palo Alto	Santa Clara	\$12,265,000
11.30	08-205	BH	Housing Authority of the City of Sacramento	Arena Seniors Apartments	Sacramento	Sacramento	\$21,049,847
11.31	08-206	RF	Upland Housing Authority	Coy D. Estes Expansion Project Apartments	Upland	San Bernardino	\$8,000,000

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11.32	08-207	SL	ABAG Finance Authority for Non-Profit Corporations	Pacific Heights Apartments	Escondido	San Diego	\$11,500,000
11.33	08-209	JW	California Municipal Finance Authority	Senior Manor Apartments	Fairfield	Solano	\$7,564,000
11.34	08-210	CA	California Statewide Communities Development Authority	Palmdale Transit Village Apartments	Palmdale	Los Angeles	\$26,000,000
11.35	08-211	RF	California Statewide Communities Development Authority	New Hope Home Apartments	Long Beach	Los Angeles	\$8,450,000
11.36	08-216	RF	California Statewide Communities Development Authority	Casa Grande Apartments	Ceres	Stanislaus	\$13,770,000
11.37	02-218	SL	Housing Authority of the City of Oakland	Tassafaronga Village Apartments, Phase II	Oakland	Alameda	\$5,000,000
11.38	08-222	JW	County of Contra Costa	Meadowood at Alamo Creek Apartments	Danville	Contra Costa	\$15,000,000
Subtotal - General Pool Project Applications:							\$363,868,847
Total - Qualified Residential Rental Project Applications:							\$396,391,782
GRAND TOTAL - July 16th APPLICATIONS:							\$748,343,805
				<u>Analysts</u>			
				RF - Richard Fischer (11)			
				SL - Sarah Lester (12)			

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				BH - Brady Hill (11)			
				CA- Crystal Alvarez (10)			
				JW- John Weir (10)			