



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer
Arnold Schwarzenegger
Governor
John Chiang
State Controller

A G E N D A
Wednesday, January 28, 2009

1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 3, 2008 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Determination and Adoption of the 2009 State Ceiling on Qualified Private Activity Bonds (Action Item) – Brady Hill
5. Consideration and Adoption of the Apportionment of the 2009 State Ceiling among the State Ceiling Pools (Action Item) – Joanie Jones Kelly
6. Consideration of an Award of Allocation for the California Industrial Development Financing Advisory Commission for the Small-Issue Industrial Development Bond Program (Action Item) – Richard Fischer
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Misti Armstrong
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

9. Public Comment (Action Item)

10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before December 1, 2008 for the January 28, 2009 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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List of Applications to be considered on January 28, 2009

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
Small Issue IDB Program:								
6.1	09-001	RF	California Industrial Development Financing Advisory Commission	IDB Program	Various	Various	\$150,000,000	
Total - Small Issue IDB Program Application:							\$150,000,000	
Single-Family Housing Programs:								
<i>Mortgage Credit Certificate Programs:</i>								
7.1	09-005	JW	City and County of San Francisco	MCC Program	San Francisco	San Francisco	\$20,000,000	
7.2	09-010	SL	Housing Authority of the County of Tulare	MCC Program		Tulare	\$5,000,000	
7.3	09-011	JW	County of Santa Clara	MCC Program		Santa Clara	\$25,000,000	
Subtotal - Mortgage Credit Certificate Program Applications:							\$50,000,000	
<i>Mortgage Revenue Bond Programs:</i>								
7.4	09-002	SL	California Department of Veteran Affairs	MRB Program	Statewide	Statewide	\$25,000,000	
Subtotal - Mortgage Revenue Bond Program Applications:							\$25,000,000	
Total - Single-Family Housing Program Applications:							\$75,000,000	
Qualified Residential Rental Projects:								
<i>Rural Projects:</i>								

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
8.1	09-020	BH	California Statewide Communities Development Authority	Jose's Place Apartments	Ione	Amador	\$3,000,000	
Subtotal - Rural Project Applications:							\$3,000,000	
<i>General Pool Projects:</i>								
8.2	09-003	RF	Housing Authority of the City of San Diego	Village Green Apartments	San Diego	San Diego	\$10,606,924	
8.3	09-004	SL	Housing Authority of the City of San Buenaventura	Soho Apartments	Ventura	Ventura	\$3,900,000	
8.4	09-006	CA	California Municipal Finance Authority	Erna P. Harris Courts Apartments	Berkeley	Alameda	\$4,760,723	
8.5	09-008	JW	California Municipal Finance Authority	St. Joseph's Senior Apartments	Oakland	Alameda	\$27,700,000	
8.6	09-009	BH	California Municipal Finance Authority	El Centro Family Apartments	El Centro	Imperial	\$8,900,000	
8.7	09-012	CA	California Municipal Finance Authority	Oak Knoll Villas Apartments	Poway	San Diego	\$6,500,000	
8.8	09-013	SL	Housing Authority of the City of Oakland	Tassafaronga Village Phase II Apartments	Oakland	Alameda	\$5,000,000	
8.9	09-014	RF	California Municipal Finance Authority	Lakeside Silver Sage Apartments	Lakeside	San Diego	\$12,950,000	
8.10	09-015	RF	Anaheim Housing Authority	Lincoln Anaheim Phase B Apartments	Anaheim	Orange	\$23,500,000	
8.11	09-016	CA	California Statewide Communities Development Authority	Regency Towers Apartments	Inglewood	Los Angeles	\$12,400,000	
8.12	09-018	CA	California Statewide Communities Development Authority	Orange Villas Apartments	Coronado	San Diego	\$2,808,171	
8.13	09-019	JW	California Statewide Communities Development Authority	Golden Age Garden Apartments	San Diego	San Diego	\$7,700,000	
Subtotal - General Pool Project Applications:							\$126,725,818	

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
Total - Qualified Residential Rental Project Applications:							\$129,725,818	
GRAND TOTAL - January 23th APPLICATIONS:							\$354,725,818	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			IDB Program	1	\$150,000,000			
			Single Family	4	\$75,000,000			
			QRRP Rural	1	\$3,000,000			
			QRRP General	12	\$126,725,818			
			Totals	18	\$354,725,818			
				<u>(1) Analysts</u>				
				RF - Richard Fischer (4)				
				SL - Sarah Lester (4)				
				BH - Brady Hill (2)				
				CA- Crystal Alvarez (4)				
				JW - John Weir (4)				