



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, May 27, 2009

1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 25, 2009 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Misti Armstrong
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Public Comment (Action Item)
7. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 27, 2009 for the May 27, 2009 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications to be considered on May 27, 2009

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single-Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
4.1	09-049	JW	Sonoma County Community Development Commission	MCC Program		Sonoma	\$3,183,159
4.2	09-050	SL	County of San Mateo	MCC Program		San Mateo	\$4,858,604
4.3	09-051	SL	County of Solano	MCC Program		Solano	\$2,058,896
	Total SFH Count	3	Total - Single Family Program Applications:				\$10,100,659
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
5.1	09-020	BH	California Statewide Community Development Authority	Jose's Place Apartments	Ione	Amador	\$3,000,000
5.2	09-056	BH	California Statewide Community Development Authority	Hudson Park I and II Apartments	Shafter	Kern	\$3,690,000
5.3	09-060	SL	California Statewide Community Development Authority	Desert View Apartments	Adelanto	San Bernardino	\$1,475,000
5.4	09-062	SL	California Statewide Community Development Authority	San Jacinto Senior Apartments	San Jacinto	Riverside	\$2,030,000
	Rural Pool Count	4	Total - Rural Project Applications:				\$10,195,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<i>General Pool Projects:</i>							
5.5	09-003	RF	Housing Authority of the City of San Diego	Village Green Apartments	San Diego	San Diego	\$9,664,172
5.6	09-014	RF	California Municipal Finance Authority	Lakeside Silver Sage Apartments	Lakeside	San Diego	\$12,950,000
5.7	09-033	CA	City of Los Angeles	Vendome Palms Apartments	Los Angeles	Los Angeles	\$6,321,766
5.8	09-034	RF	City of Los Angeles	Toberman Village Apartments	Los Angeles	Los Angeles	\$10,000,000
5.9	09-035	CA	City of Los Angeles	Swansea Park Senior Apartments	Los Angeles	Los Angeles	\$13,250,000
5.10	09-047	JW	Housing Authority of the County of Los Angeles	Seasons at Compton Apartments	Compton	Los Angeles	\$13,300,000
5.11	09-048	BH	Brea Redevelopment Agency	Tonner Hills Apartments	Brea	Orange	\$21,000,000
5.12	09-052	JW	California Municipal Finance Authority	St. Joseph's Senior Apartments	Oakland	Alameda	\$27,700,000
5.13	09-053	BH	City of Los Angeles	Mayfair Hotel Apartments	Los Angeles	Los Angeles	\$23,000,000
5.14	09-057	RF	California Statewide Community Development Authority	Desert Oak Apartments	Mojave	Kern	\$1,810,000
5.15	09-058	JW	California Statewide Community Development Authority	San Sevaine Villas Apartments	Rancho Cucamonga	San Bernardino	\$30,000,000
5.16	09-059	RF	California Statewide Community Development Authority	Creekside Apartments	Temecula	Riverside	\$1,546,000
5.17	09-061	CA	California Statewide Community Development Authority	Ridgeway Apartments	Marin City	Marin	\$27,500,000
5.18	09-063	CA	California Statewide Community Development Authority	Cimarron Heights-Dream Homes Apartments	Cathedral City	Riverside	\$15,200,000
5.19	09-064	RF	California Statewide Community Development Authority	River Canyon Family Apartments	Cathedral City	Riverside	\$7,657,545

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5.20	09-066	JW	California Statewide Community Development Authority	Orange Villas Apartments	Coronado	San Diego	\$2,808,171	
5.21	09-068	CA	California Statewide Communities Development Authority	St. Marks Apartments	Oakland	Alameda	\$14,000,000	
	General Pool Count	17	Subtotal - General Pool Project Applications:				\$237,707,654	
	Total QRRP Count	21	Total - Qualified Residential Rental Project Applications:				\$247,902,654	
	Grand Total	24	GRAND TOTAL - May 27th APPLICATIONS:				\$258,003,313	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			Single Family	3	\$10,100,659			
			QRRP Rural	4	\$10,195,000			
			QRRP General	17	\$237,707,654			
			Totals	24	\$258,003,313			
			<u>Analysts</u>					
			RF - Richard Fischer (6)					
			SL - Sarah Lester (4)					
			BH - Brady Hill (4)					
			CA- Crystal Alvarez (5)					
			JW - John Weir (5)					