



STATE OF CALIFORNIA

**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

915 CAPITOL MALL, ROOM 311  
SACRAMENTO, CA 95814  
TELEPHONE: (916) 653-3255  
FAX: (916) 653-6827  
www.treasurer.ca.gov/cdlac

Joanie Jones Kelly  
*Executive Director*

**MEMBERS**

Bill Lockyer, Chairman  
*State Treasurer*  
  
Arnold Schwarzenegger  
*Governor*  
  
John Chiang  
*State Controller*

**REVISED  
A G E N D A**  
**Wednesday, July 22, 2009**

1:30 p.m.

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 27, 2009 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. H.R. 3221 Single Family Housing Program Update  
(Informational Item) Joanie Jones Kelly
5. Consideration of an Extension to the Issuance Period for Various Difficult to Develop Area  
(DDA) Designated Qualified Residential Rental Pool Projects  
(Action Item) Misti Armstrong
6. Determination and Distribution of the American Recovery and Reinvestment Act (ARRA)  
Recovery Zone Bond Allocation and Consideration and Approval to Disseminate Related  
Proposed Revisions to CDLAC Procedures for a 30-Day Public Comment Period  
(Action Item) Crystal Alvarez
7. Determination and Distribution of the American Recovery and Reinvestment (ARRA) Qualified  
Energy Conservation Bond Allocation and Consideration of and Approval to Disseminate Related  
Proposed Revisions to CDLAC Procedures for a 30-Day Public Comment Period  
(Action Item) Brady Hill
8. Consideration and Adoption of a Single Family Housing Bonus Pool  
(Action Item) – Sarah Lester
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified  
Private Activity Bonds for Single Family Housing Programs and Awards of Allocation

(Action Item) – John Weir

- a. Consideration of appeals\*
- b. Consideration of applications – See Exhibit A for a list of Applications\*\*

10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer

- a. Consideration of appeals\*
- b. Consideration of applications – See Exhibit A for a list of Applications\*\*

11. Public Comment (Action Item)

12. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before May 22, 2009 for the July 22, 2009 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:  
Joanie Jones Kelly, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

**List of Applications to be considered on July 22, 2009**

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single-Family Housing Programs:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
9.1	09-069	SL	County of Ventura	MCC Program		Ventura	\$5,463,855
9.2	09-072	JW	San Diego Housing Commission	MCC Program	San Diego	San Diego	\$25,000,000
9.3	09-074	SL	County of Orange	MCC Program		Orange	\$1,575,000
	<b>Total SFH Count</b>	<b>3</b>	<b>Total - Single Family Program Applications:</b>				<b>\$32,038,855</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Projects:</i>							
10.1	09-020	BH	California Statewide Community Development Authority	Jose's Place Apartments	Ione	Amador	\$3,000,000
10.2	09-054	CA	California Municipal Finance Authority	Oakridge Apartments	Oakdale	Stanislaus	\$2,725,696
10.3	09-075	RF	California Municipal Finance Authority	Pacific Meadows Apartments	Carmel	Monterey	\$11,000,000
10.4	09-081	RF	California Statewide Community Development Authority	Baldwin and Squaw Valley Apartments	Blythe	Riverside	\$4,300,000
	<b>Rural Pool Count</b>	<b>3</b>	<b>Total - Rural Project Applications:</b>				<b>\$18,025,696</b>
<i>Mixed Income Projects:</i>							
10.5	09-077	JW	California Statewide Community Development Authority	Brookside Crossing Apartments	Stockton	San Joaquin	\$17,570,000
10.6	09-079	BH	California Statewide Community Development Authority	South Shore Apartments	Stockton	San Joaquin	\$11,130,000
10.7	09-084	SL	ABAG Finance Authority	2235 Third Street Apartments	San Francisco	San Francisco	\$50,000,000
	<b>Mixed Income Pool Count</b>	<b>3</b>	<b>Total - Rural Project Applications:</b>				<b>\$78,700,000</b>

**List of Applications to be considered on July 22, 2009**

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<i>General Pool Projects:</i>							
10.8	09-013	SL	Housing Authority of the City of Oakland	Tassafaronga Village Apts. Phase 2	Oakland	Oakland	\$5,000,000
<del>10.9</del>	<del>09-033</del>	<del>CA</del>	<del>City of Los Angeles</del>	<del>Vendome Palms Apartments</del>	<del>Los Angeles</del>	<del>Los Angeles</del>	<del>\$6,321,766</del>
10.10	09-034	RF	City of Los Angeles	Toberman Village Apartments	Los Angeles	Los Angeles	\$10,000,000
10.11	09-041	RF	California Statewide Community Development Authority	Camellia Place Apartments	Bakersfield	Kern	\$7,500,000
10.12	09-053	BH	City of Los Angeles	Mayfair Hotel Apartments	Los Angeles	Los Angeles	\$23,000,000
<del>10.13</del>	<del>09-055</del>	<del>BH</del>	<del>California Statewide Community Development Authority</del>	<del>Casa La Habra Apartments</del>	<del>La Habra</del>	<del>Orange</del>	<del>\$11,000,000</del>
10.14	09-091	CA	California Statewide Community Development Authority	Ridgeway Apartments (Supplemental)	Marin City (unincorp.)	Marin	\$1,825,000
10.15	09-070	JW	City of San Jose	Belovida at Newbury Park Senior Apartments	San Jose	Santa Clara	\$26,200,000
10.16	09-071	CA	Loma Linda Redevelopment Agency	Loma Linda Commons Apartments	Loma Linda	San Bernardino	\$15,000,000
10.17	09-073	BH	City of Los Angeles	36th and Broadway Apartments	Los Angeles	Los Angeles	\$5,700,000
10.18	09-076	CA	Housing Authority of the City of Chula Vista	The Landings Phase 2 Apartments	Chula Vista	San Diego	\$38,500,000

**List of Applications to be considered on July 22, 2009**

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
10.19	09-078	SL	California Statewide Community Development Authority	Citrus Grove of Rialto II Apartments	Rialto	San Bernardino	\$7,200,000
10.20	09-082	BH	City of San Jose	Brookwood Terrace Family Apartments	San Jose	Santa Clara	\$13,600,000
10.21	09-083	CA	City of San Jose	Orvieto Family Apartments	San Jose	Santa Clara	\$14,200,000
10.22	09-085	JW	City of Richmond	Lillie Mae Jones Plaza Apartments	Richmond	Contra-Costa	\$5,992,046
	<b>General Pool Count</b>	<b>12</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$167,725,000</b>
	<b>Total QRRP Count</b>	<b>18</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$264,450,696</b>
	<b>Grand Total</b>	<b>21</b>	<b>GRAND TOTAL -July 22nd APPLICATIONS:</b>				<b>\$296,489,551</b>
<b>Summary:</b>							
			<u>Pool</u>	<u>Number of Applications</u>			<u>Total Amount Requested</u>
			Single Family	3			\$32,038,855
			QRRP Rural	3			\$18,025,696
			QRRP Mixed Income	3			\$78,700,000
			QRRP General	12			\$167,725,000
			Totals	21			\$296,489,551
			<u>Analysts</u>				
			RF - Richard Fischer (4)				
			SL - Sarah Lester (5)				
			BH - Brady Hill (4)				
			CA- Crystal Alvarez (5)				
			JW - John Weir (3)				