



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, September 23, 2009

1:30 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the August 26, 2009 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. H.R. 3221 Single Family Housing Program Update (Informational Item) – Sean Spear
5. Consideration of a Modification to CDLAC Resolution 09-18 for Finnell Place and Washington Gardens Apartments (Action Item) – Crystal Alvarez
6. Consideration of an Issuance Period Extension to Certain Qualified Residential Rental Program Projects Approved on May 27, 2009 and July 22, 2009 and in Receipt of TCAC August 26, 2009 ARRA Funding Awards (Action Item) – John Weir
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Crystal Alvarez
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

9. Public Comment (Action Item)

10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before July 24, 2009 for the September 23, 2009 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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List of Applications to be considered on September 23, 2009

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
7.1	09-105	SL	City of Oceanside	MCC Program	Oceanside	Oceanside	\$1,174,826
7.2	09-107	JW	Housing Authority of the County of Santa Barbara	MCC Program	Santa Barbara	Santa Barbara	\$20,000,000
7.3	09-119	JW	City of Los Angeles	MCC Program	Los Angeles	Los Angeles	\$26,582,984
	MCC Count	3	Subtotal - Mortgage Credit Certificate Program Applications:				\$47,757,810
MCC Bonus Pool:							
7.4	09-094	SL	Alameda County Housing and Community Development	MCC Program	Alameda	Alameda	\$10,138,120
7.5	09-095	JW	City and County fo San Francisco Mayor's Office of Housing	MCC Program	San Francisco	San Francisco	\$6,000,000
7.6	09-118	SL	County of Santa Clara	MCC Program	Santa Clara	Santa Clara	\$13,000,000
	Bonus Pool Count	3	Subtotal - Mortgage Revenue Program Applications:				\$29,138,120
<i>Mortgage Revenue Bond Programs:</i>							
7.7	09-110	SL	Southern California Home Financing Authority	MRB Program	Los Angeles and Orange	Los Angeles and Orange	\$30,000,000
	Total SFH Count	7	Subtotal - Mortgage Revenue Program Applications:				\$30,000,000
Total-Single Family Housing Program Applications:							\$106,895,930
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
8.1	09-020	BH	California Statewide Communities Development Authority	Jose's Place Apartments	Ione	Amador	\$3,000,000

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8.2	09-106	RF	California Municipal Finance Authority	Pacific Meadows Apartments (supplemental)	Carmel	Monterey	\$1,000,000
8.3	09-108	CA	California Statewide Communities Development Authority	River Gardens Apartments	Anderson	Shasta	\$5,850,000
	Rural Pool Count	3	Total - Rural Project Applications:				\$9,850,000
Mixed Income Projects:							
8.4	09-067	SL	ABAG Finance Authority	Arc Light Co. Apartments (178 Townsend Apartments)	San Francisco	San Francisco	\$30,000,000
8.5	09-077	JW	California Statewide Communities Development Authority	Brookside Crossing Apartments	Stockton	San Joaquin	\$17,570,000
8.6	09-114	BH	California Statewide Communities Development Authority	Lincoln Walk Apartments	Santa Monica	Los Angeles	\$26,759,000
8.7	09-112	SL	California Statewide Communities Development Authority	Quonset Court Apartments	Santa Monica	Los Angeles	\$25,943,000
	Mixed Income Pool Count	4	Total - Rural Project Applications:				\$100,272,000
General Pool Projects:							
8.8	09-006	CA	California Municipal Finance Authority	Erna P. Harris Court Apartments	Berkeley	Alameda	\$4,500,000
8.9	09-009	BH	California Municipal Finance Authority	El Centro Family Apartments	El Centro	Imperial	\$9,234,862
8.10	09-033	CA	City of Los Angeles	Vendome Palms Apartments	Los Angeles	Los Angeles	\$6,321,766
8.11	09-034	RF	City of Los Angeles	Toberman Village	Los Angeles	Los Angeles	\$10,000,000
8.12	09-035	CA	City of Los Angeles	Swansea Park Senior Apartments	Los Angeles	Los Angeles	\$13,250,000
8.13	09-076	CA	Housing Authority of the City of Chula Vista	The Landings Phase 2 Apartments	Chula Vista	San Diego	\$38,500,000
8.14	09-085	JW	City of Richmond	Lillie Mae Jones Plaza Apartments	Richmond	Contra Costa	\$5,992,046
8.15	09-087	BH	City of San Jose	Fourth Street Apartments	San Jose	Santa Clara	\$26,775,000

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8.16	09-089	RF	City of Los Angeles	Glenaoks Gardens Apartments	Los Angeles	Los Angeles	\$11,660,000
8.17	09-092	SL	City of San Jose	Kings Crossing Apartments	San Jose	Santa Clara	\$25,380,000
8.18	09-093	JW	City of Los Angeles	Dana Strand Senior Apartments	Wilmington	Los Angeles	\$14,400,000
8.19	09-096	BH	California Municipal Finance Authority	Rodeo Drive Meadows Apartments	Victorville	San Bernardino	\$8,000,000
8.20	09-097	RF	City of Los Angeles	MacArthur Park Metro Apartments Phase A	Los Angeles	Los Angeles	\$20,000,000
8.21	09-099	CA	Housing Authority of the County of Santa Clara	Sunset Gardens Apartments	Gilroy	Santa Clara	\$10,868,534
8.22	09-100	RF	Housing Authority of the County of Santa Clara	Miramar Way Apartments	Santa Clara	Santa Clara	\$3,788,922
8.23	09-101	SL	Housing Authority of the County of Santa Clara	Lenzen Gardens Apartments	San Jose	Santa Clara	\$11,269,784
8.24	09-102	JW	Housing Authority of the County of Santa Clara	Julian Gardens Apartments	San Jose	Santa Clara	\$2,286,368
8.25	09-103	BH	Housing Authority of the County of Santa Clara	Cypress Gardens Apartments	San Jose	Santa Clara	\$14,226,042
8.26	09-104	CA	Housing Authority of the County of Santa Clara	Lucretia Garden Apartments	San Jose	Santa Clara	\$3,375,245
8.27	09-109	RF	Housing Authority of the County of Santa Barbara	Aparicio Apartments	Goleta	Santa Barbara	\$6,600,000
8.28	09-113	BH	Housing Authority of the County of Tulare	Tule Vista Apartments	Tulare	Tulare	\$10,000,000
8.29	09-115	SL	ABAG Fiance Authority for Nonprofit Corporation	Vintage Oaks Senior Apartments	Citrus Heights	Sacramento	\$15,520,000
8.30	09-116	BH	California Municipal Finance Authority	Fanita 48 Family Apartments	Santee	San Diego	\$7,250,000
8.31	09-117	CA	County of Orange	Emerald Cove Senior Apartments	Huntington Beach	Orange	\$7,775,000
8.32	09-120	RF	California Statewide Communities Development Authority	Modena Spoleto, and Tuscany Apartments	Santa Monica	Los Angeles	\$17,000,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
	General Pool Count	24	Subtotal - General Pool Project Applications:				\$303,973,569	
	Total QRRP Count	31	Total - Qualified Residential Rental Project Applications:				\$414,095,569	
	Grand Total	38	GRAND TOTAL -July 22nd APPLICATIONS:				\$520,991,499	
Summary:								
			Pool	Number of Applications	Total Amount Requested			
			Exempt Facility	0	\$0			
			Single Family	7	\$106,895,930			
			QRRP Rural	3	\$9,850,000			
			QRRP Mixed Income	4	\$100,272,000			
			QRRP General	25	\$303,973,569			
			Totals	39	\$520,991,499			
				<u>Analysts</u>				
				RF - Richard Fischer (8)				
				SL - Sarah Lester (9)				
				BH - Brady Hill (8)				
				CA- Crystal Alvarez (8)				
				JW - John Weir (8)				