



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

AGENDA

Wednesday, December 16, 2009

1:30 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 18, 2009 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration and Approval of a Modification to Resolution 09-95 for the Southern California Home Financing Authority Single Family Housing Program (Action Item) – Sarah Lester
5. Consideration of an Issuance Period Extension for Orvieto Family Apartments and Brookwood Terrace Apartments to January 29, 2010 (Action Item) – Richard Fischer
6. Consideration of an Award of 2009 Carryforward Allocation for Various Qualified Residential Rental Program Projects Previously Awarded 2009 Allocation (Action Item) Staff – Misti Armstrong
7. Consideration of Appeals and Applications for an Allocation of the 2009 State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) Staff – John Weir
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the 2009 State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) Staff – Brady Hill

- a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration of Staff’s Recommendation to Transfer and Award Unused 2009 Allocation to Various Issuers (Action Item)
Staff – Sarah Lester
10. Consideration and Adoption of the Qualified Residential Rental Program Non-Competitive Application Process and Minimum Point Thresholds for 2010 Program Year (Action Item)
Staff – Crystal Alvarez
11. Public Comment
12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 16, 2009 for the December 16, 2009 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee’s Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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List of Applications to be considered on December 16, 2009

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
7.1	09-125	JW	Sacramento Housing and Redevelopment Agency	MCC Program		Sacramento	\$20,000,000
7.2	09-127	SL	County of Ventura	MCC Program		Ventura	\$5,500,000
7.3	09-128	JW	County of San Diego	MCC Program		San Diego	\$15,000,000
7.4	09-129	JW	City and County of San Francisco	MCC Program	San Francisco	San Francisco	\$10,000,000
7.5	09-131	JW	County of Alameda	MCC Program		Alameda	\$10,000,000
7.6	09-132	SL	Housing Authority of the County of Santa Cruz	MCC Program		Santa Cruz	\$1,751,135
7.7	09-133	SL	City of Oceanside	MCC Program	Oceanside	San Diego	\$3,000,000
7.8	09-135	SL	County of Orange	MCC Program		Orange	\$14,000,000
7.9	09-140	SL	CRHMFA Homebuyers Fund	MCC Program		San Bernardino	\$6,753,597
7.10	09-143	JW	County of Riverside	MCC Program		Riverside	\$18,721,101
7.11	09-146	JW	Housing Authority of the County of Marin	MCC Program		Marin	\$3,308,741
7.12	09-147	JW	County of Contra Costa	MCC Program		Contra Costa	\$45,000,000
	MCC Count	12	Subtotal - Mortgage Credit Certificate Program Applications:				\$153,034,574
<i>Mortgage Revenue Bond Programs:</i>							
7.13	09-136	SL	California Housing Finance Agency	MRB Program	Statewide	Statewide	\$225,000,000
7.14	09-139	SL	CRHMFA Homebuyers Fund	MRB Program	Various	Various	\$203,676,295
	Total MRB Count	2	Subtotal - Mortgage Revenue Program Applications:				\$428,676,295
	Total SFH Count	14	Total-Single Family Housing Program Applications:				\$581,710,869
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Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
8.1	09-054	CA	California Municipal Finance Authority	Oakridge Apartments	Oakdale	Stanislaus	\$2,713,424
8.2	09-075	RF	California Municipal Finance Authority	Pacific Meadows Apartments	Carmel	Monterey	\$11,000,000
8.3	09-121	RF	California Statewide Communities Development Authority	Rolling Hills Apartments	Templeton	San Luis Obispo	\$4,318,815
8.4	09-124	BH	California Municipal Finance Authority	Paseo Santa Barbara, Phase I Apartments	Santa Paula	Ventura	\$15,058,000
	Rural Pool Count	4	Total - Rural Project Applications:				\$33,090,239
<i>Mixed Income Projects:</i>							
8.5	09-112	SL	California Statewide Communities Development Authority	Quonset Court Apartments	Santa Monica	Los Angeles	\$25,943,000
8.6	09-114	BH	California Statewide Communities Development Authority	Lincoln Walk Apartments	Santa Monica	Los Angeles	\$26,759,000
8.7	09-149	SL	ABAG Finance Authority for Nonprofit Corporations	Potrero Launch Apartments fka 2235 Third Street Apartments (supplemental)	San Francisco	San Francisco	\$5,000,000
8.8	09-150	SL	ABAG Finance Authority for Nonprofit Corporations	Arc Light Co. Apartments (supplemental)	San Francisco	San Francisco	\$3,000,000
	Mixed Income Pool Count	4	Total - Mixed Income Project Applications:				\$60,702,000
<i>General Pool Projects:</i>							
8.9	09-016	CA	California Municipal Finance Authority	Regency Towers Apartments	Inglewood	Los Angeles	\$13,000,000
8.10	09-027	RF	California Municipal Finance Authority	Amistad House Apartments	Berkeley	Alameda	\$5,900,000
8.11	09-086	RF	California Municipal Finance Authority	Station District Family House Phase I Apartments	Union City	Alameda	\$25,000,000
8.12	09-122	RF	City and County of San Francisco	220 Golden Gate Avenue Apartments	San Francisco	San Francisco	\$59,000,000
8.13	09-123	CA	City and County of San Francisco	Arlington Hotel Apartments	San Francisco	San Francisco	\$21,550,060

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8.14	09-126	BH	Housing Authority of the County of Los Angeles	Normandie Senior Housing Apartments	Los Angeles	Los Angeles	\$8,000,000
8.15	09-130	CA	Fontana Housing Authority	Ceres Way Apartments	Fontana	San Bernardino	\$8,000,000
8.16	09-134	BH	California Municipal Finance Authority	Azaha Place Apartments	Ventura	Ventura	\$15,156,000
8.17	09-138	CA	California Statewide Communities Development Authority	Placer West Apartments	Rocklin	Placer	\$2,600,000
8.18	09-141	RF	California Statewide Communities Development Authority	Crescent Manor Apartments	San Francisco	San Francisco	\$9,680,000
8.19	09-142	CA	California Statewide Communities Development Authority	Palmdale Transit Village Apartments	Palmdale	Los Angeles	\$23,000,000
8.20	09-144	RF	California Statewide Communities Development Authority	New Hope Home Apartments	Long Beach	Los Angeles	\$9,101,900
	General Pool Count	12	Subtotal - General Pool Project Applications:				\$199,987,960
	Total QRRP Count	20	Total - Qualified Residential Rental Project Applications:				\$293,780,199
	Grand Total	34	GRAND TOTAL -December 16th APPLICATIONS:				\$875,491,068
Summary:							
			<u>Pool</u>			<u>Total Amount Requested</u>	
			Single Family			\$581,710,869	
			QRRP Rural			\$33,090,239	
			QRRP Mixed Income			\$60,702,000	
			QRRP General			\$199,987,960	
			Totals			\$875,491,068	
				<u>Analysts</u>			
				RF - Richard Fischer (8)			
				SL - Sarah Lester (10)			
				BH - Brady Hill (6)			
				CA- Crystal Alvarez (7)			
				JW - John Weir (8)			