



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
SACRAMENTO, CA 95814
TELEPHONE: (916) 653-3255
FAX: (916) 653-6827
www.treasurer.ca.gov/cdlac

Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, March 24, 2010

1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 27, 2010 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean L. Spear
4. H.R. 3221 Supplemental Housing Allocation Update (Informational Item) – Misti Armstrong
5. Consideration and Approval of Proposed Revisions to CDLAC Procedures Regarding the Industrial Development Bond Program (Action Item) – Richard Fischer
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for an Exempt Facility Bond Project and an Award of Allocation (Action Item) – John Weir

Applicant: California Infrastructure and Economic Development Bank

Project: Poseidon Water

Allocation Amount: \$530 million

- a. Consideration of appeal*
 - b. Consideration of application**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – John Weir
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

8. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act - Recovery Zone Economic Development Bonds and Awards of Allocation (Action Item) – Crystal Alvarez

a. Consideration of appeals*

b. Consideration of applications – See Exhibit B for a list of Applications***

9. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act - Recovery Zone Facility Bonds and Awards of Allocation (Action Item) – Crystal Alvarez

a. Consideration of appeals*

b. Consideration of applications – See Exhibit B for a list of Applications***

10. Public Comment (Action Item)

11. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

** Exhibit A is a listing of all Applications filed on or before January 22, 2010 for the March 24, 2010 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

***Exhibit B is a listing of all ARRA Applications filed on or before February 23, 2010 for the March 24, 2010 Re-Allocation meeting and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

							Exhibit A
California Debt Limit Allocation Committee							
List of Applications to be considered on March 24, 2010							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities							
6.1	10-013	JW	California Infrastructure and Economic Development Authority	Poseidon Desalination Project	Carlsbad	San Diego	\$530,000,000
	Exempt Facilities Pool Count	1	Total - Exempt Facilities Applications:				\$530,000,000
Qualified Residential Rental Projects:							
<i>Mixed Income Projects:</i>							
7.1	10-015	BH	California Statewide Communities Development Authority	Lincoln Walk Apartments	Santa Monica	Los Angeles	\$21,100,000
	Mixed Income Pool Count	1	Total - Rural Project Applications:				\$21,100,000
<i>General Pool Projects:</i>							
7.2	10-008	CA	Housing Authority of the City of Chula Vista	Landings Phase II	Chula Vista	San Diego	\$30,000,000
7.3	10-011	RF	California Statewide Communities Development Authority	Parkside Terrace Apartments	Chico	Butte	\$9,954,925
7.4	10-018	RF	Oakland Housing Authority	Lion Creek Crossings, Phase IV Apartments	Oakland	Alameda	\$21,000,000
7.5	10-020	JW	California Statewide Communities Development Authority	Hacienda Hills Apartments	Desert Hot Springs	Riverside	\$4,707,060
7.6	10-024	RF	California Statewide Communities Development Authority	Crescent Manor Apartments	San Francisco	San Francisco	\$9,680,000
	General Pool Count	5	Total - General Pool Project Applications:				\$75,341,985
	Total QRRP Count	6	Total - Qualified Residential Rental Project Applications:				\$96,441,985
	Grand Total	7	GRAND TOTAL - May 27th APPLICATIONS:				\$626,441,985
Summary:							
			<u>Pool</u>	<u>Number of</u>	<u>Total Amount Requested</u>		
			QRRP Mixed	1	\$21,100,000		
			QRRP General	5	\$75,341,985		
			Exempt	1	\$530,000,000		
			Totals	6	\$626,441,985		
			<u>Analysts</u>				
			RF - Richard				
			CA- Crystal				
			JW - John Weir				

California Debt Limit Allocation Committee								
List of ARRA Applications to be considered on March 24, 2010								
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested
Recovery Zone Bond Projects:								
<i>Recovery Zone Economic Development Bonds Projects:</i>								
8.1	ARRA-001	BH	County of Santa Barbara	Emergency Operations Center	n/a	Santa Barbara	Santa Barbara	\$6,250,000
8.2	ARRA-002	RF	County of Santa Barbara	Betteravia Administration Building	n/a	Santa Maria	Santa Barbara	\$6,300,000
8.3	ARRA-003	SL	County of Santa Barbara	Santa Barbara Historic Courthouse Public Defenders Remodel	n/a	Santa Barbara	Santa Barbara	\$6,400,000
Withdrawn by the applicant:								
8.4	ARRA-005	JW	City of South Gate	South Gate Gateway	n/a	South Gate	Los Angeles	\$24,240,000
	Total ED Count	4	Subtotal - Economic Development Bond Pool Project Applications:					\$18,950,000
<i>Recovery Zone Facility Bond Projects:</i>								
9.1	ARRA-007	JW	California Enterprise Development Authority	Frank-Lin Distillers Products, Ltd. Fairfield	Frank-Lin Distillers Products, Ltd. Fairfield	Fairfield	Solano	\$20,599,000
9.2	ARRA-013	JW	California Statewide Communities Development Authority	Irvine Unified School District Solar	Sun Edison, LLC	Irvine	Orange	\$9,994,269
	Total RZFB count	2	Subtotal - Facility Bond Pool Project Applications:					\$30,593,269
	Grand Total	6	RECOVERY ZONE BOND GRAND TOTAL - March 24th APPLICATIONS:					\$49,543,269
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>		<u>Total Amount Requested</u>	<u>Reallocation Pool</u>	
			RZFB	2		\$30,593,269	\$132,254,000	
			RZED	4		\$18,950,000	\$113,344,000	
			Totals	6		\$49,543,269		
			<u>Analysts</u>					
			RF - Richard Fischer (1)					
			SL - Sarah Lester (1)					
			BH - Brady Hill (1)					
			JW - John Weir (3)					