



STATE OF CALIFORNIA

**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

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Sean L. Spear  
*Executive Director*

**MEMBERS**

Bill Lockyer, Chairman  
*State Treasurer*  
  
Arnold Schwarzenegger  
*Governor*  
  
John Chiang  
*State Controller*

**A G E N D A**  
**Wednesday, July 28, 2010**

1:30 p.m.

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 26, 2010 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean L. Spear
4. Presentation of market and policy analysis findings for non-credit enhanced public sales of private activity bonds (Informational Item) – Sean L. Spear
5. Consideration and Approval of an Issuance Date Extension for Various Qualified Residential Rental Projects (Action Item) – Misti Armstrong
6. Consideration and Approval of a Revision to CDLAC Resolution ARRA-17 for the Oxnard Unified School District Project (Action Item) – Brady Hill
7. Consideration of a \$40 Million Award of Allocation for the California Industrial Development Financing Advisory Commission for the Small-Issue Industrial Development Bond Program (Action Item) - Richard Fischer
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester

- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Crystal Alvarez
- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
10. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act - Recovery Zone Facility Bonds and Awards of Allocation (Action Item) – Crystal Alvarez
- a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit B for a list of Applications\*\*\*
11. Public Comment (Action Item)
12. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\* Exhibit A is a listing of all Applications filed on or before May 28, 2010 for the July 28, 2010 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

\*\*\*Exhibit B is a listing of all ARRA Applications filed on or before May 28, 2010 for the July 28, 2010 Re-Allocation meeting and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION:**  
Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on July 28, 2010							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Industrial Development Bonds Program:</b>							
7.1	10-055	RF	CIDFAC	Various	N/A	N/A	\$40,000,000
	<b>IDB</b>	<b>1</b>	<b>Subtotal - Industrial Development Bond Application Program Application:</b>				<b>\$40,000,000</b>
<b>Single-Family Housing Programs:</b>							
<b>Mortgage Credit Certificate Bonus Pool Programs:</b>							
8.1	10-038	SL	County of Santa Clara	MCC	N/A	Santa Clara	\$12,872,221
	<b>MCC Count</b>	<b>1</b>	<b>Subtotal - Mortgage Credit Certificate Bonus Pool Program Application:</b>				<b>\$12,872,221</b>
<b>Mortgage Credit Certificate Programs:</b>							
8.2	10-037	JW	San Diego Housing Commission	MCC	N/A	San Diego	\$25,000,000
8.3	10-039	SL	Sacramento Housing and Redevelopment Agency	MCC	N/A	Sacramento	\$20,000,000
8.4	10-040	JW	City and County of San Francisco	MCC	N/A	San Francisco	\$10,000,000
8.5	10-041	JW	Housing Authority of the County of Santa Cruz	MCC	N/A	Santa Cruz	\$1,753,840
8.6	10-045	SL	County of San Mateo	MCC	N/A	San Mateo	\$4,869,455

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.7	10-046	JW	Sonoma County Community Development Commission	MCC	N/A	Sonoma	\$3,177,043
	<b>MCC Count</b>	<b>6</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$64,800,338</b>
	<b>MCC Count</b>	<b>7</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$77,672,559</b>
<b>Qualified Residential Rental Projects:</b>							
<b>Mixed Income Projects:</b>							
9.1	10-015	BH	California Statewide Communities Development Authority	Lincoln Walk Apartments	Santa Monica	Los Angeles	\$21,100,000
9.2	10-044	RF	California Statewide Communities Development Authority	La Vida at Campus Pointe Apartments	Fresno	Fresno	\$22,000,000
	<b>Mixed Income Pool</b>	<b>2</b>	<b>Subtotal - Mixed Income Pool Project Applications:</b>				<b>\$43,100,000</b>
9.3	10-018	RF	Oakland Housing Authority	Lion Creek Crossings, Phase IV	Oakland	Alameda	\$21,000,000
9.4	10-023	SL	Housing Authority of the City of Oakland	Harrison Street Senior Housing Apartments	Oakland	Alameda	\$11,800,000
9.5	10-030	JW	California Statewide Communities Development Authority	Vintage at Snowberry (NBIP)	Riverside	Riverside	\$18,500,000
9.6	10-042	BH	California Statewide Communities Development Authority	Tule Vista Apartments	Tulare	Tulare	\$9,000,000
9.7	10-043	CA	San Diego Housing Authority	Georgia Street Apartments	San Diego	San Diego	\$5,400,000
9.8	10-048	SL	California Municipal Finance Authority	MovieTown Project	West Hollywood	Los Angeles	\$65,682,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
9.9	10-049	BH	Housing Authority of the County of Los Angeles	Normandie Senior Housing Apartments	Los Angeles	Los Angeles	\$8,000,000
9.10	10-051	JW	California Statewide Communities Development Authority	Oakwood Apartments (Supplemental)	Moreno Valley	Riverside	\$4,000,000
9.11	10-054	BH	California Housing Finance Authority	Meadowview I Apartments (supplemental NBIP)	Perris	Riverside	\$385,000
9.12	10-052	CA	California Housing Finance Authority	Oak Valley Apartments (NBIP)	North Highlands	Sacramento	\$11,000,000
	<b>General Pool Count</b>	<b>10</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$154,767,000</b>
	<b>Total QRRP Count</b>	<b>12</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$197,867,000</b>
	<b>Grand Total</b>	<b>20</b>	<b>GRAND TOTAL - July 28th APPLICATIONS:</b>				<b>\$315,539,559</b>
<b>Summary:</b>							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			IDB	1	\$40,000		
			Single Family	7	\$77,672,559		
			QRRPMixed Income Pool	2	\$43,100,000		
			QRRP General	10	\$154,767,000		
			Totals	20	\$275,579,559		
			<u>Analysts</u>				
			RF - Richard Fischer (4)				
			SL - Sarah Lester (5)				
			BH - Brady Hill (3)				
			CA- Crystal Alvarez (2)				
			JW - John Weir (6)				

California Debt Limit Allocation Committee								
List of ARRA Applications to be considered for July 28, 2010								
Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested
<b>Recovery Zone Bond Projects:</b>								
<i>Recovery Zone Facility Bond Projects:</i>								
10.1	ARRA-048	CA	California Enterprise Development Authority	Redondo Beach Hotel Development Project	TRCF Redondo, LLC	Redondo Beach	Los Angeles	\$25,175,000
10.2	ARRA-049	BH	California Municipal Finance Authority	Foster Dairy Farms Project (Solar Panels)	Foster Dairy Farms	Modesto	Stanislaus	\$5,200,000
10.3	ARRA-050	CA	California Statewide Communities Development Authority	Cruzio Renovation and Data Center Project	Neklason-Dolgenos Trust	Santa Cruz	Santa Cruz	\$2,758,770
	<b>Total RZFB count</b>	<b>3</b>	<b>Subtotal - Facility Bond Pool Project Applications:</b>					<b>\$33,133,770</b>
	<b>Grand Total</b>	<b>3</b>	<b>RECOVERY ZONE BOND GRAND TOTAL - July 28th APPLICATIONS:</b>					<b>\$33,133,770</b>
<b>Summary:</b>								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		<u>Reallocation</u>	
			RZFB	3	\$33,133,770		\$33,671,888	
			Totals	3	\$33,133,770			
			<u>Analysts</u>					
			BH - Brady Hill (1)					
			CA - Crystal Alvarez (2)					