



STATE OF CALIFORNIA

**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

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Sean L. Spear  
*Executive Director*

**MEMBERS**

Bill Lockyer, Chairman  
*State Treasurer*  
  
Arnold Schwarzenegger  
*Governor*  
  
John Chiang  
*State Controller*

**A G E N D A**  
**Wednesday, September 22, 2010**

1:30 p.m.

CALPERS Auditorium  
400 Q Street  
Sacramento, CA 95814

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 28, 2010 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
4. Consideration of and Approval to Disseminate Revised CDLAC Regulations for a 30-Day Public Comment Period  
(Action Item) – Sean Spear
5. Consideration and Approval of an Issuance Date Extension for Various Qualified Residential Rental Projects  
(Action Item) – Sarah Lester
6. Consideration and Approval of a Revision to CDLAC Resolution ARRA-21 for the Lodi Unified School District Project and CDLAC Resolution ARRA-22 for the Rancho California Water District Project  
(Action Item) – Brady Hill
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation  
(Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation  
(Action Item) – Brady Hill
  - a. Consideration of appeals\*

- b. Consideration of applications – See Exhibit A for a list of Applications\*\*
- 9. Consideration of Appeals, Applications and a Waiting List for a Re-Allocation of American Recovery and Reinvestment Act - Recovery Zone Economic Development Bonds and Awards of Allocation  
(Action Item) – Crystal Alvarez
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit B for a list of Applications\*\*\*
- 10. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act - Recovery Zone Facility Bonds and Awards of Allocation  
(Action Item) – Crystal Alvarez
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit B for a list of Applications\*\*\*
- 11. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act – Qualified Energy Conservation Bonds and Awards of Allocation  
(Action Item) – Brady Hill
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit B for a list of Applications\*\*\*
- 12. Public Comment (Action Item)
- 13. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\* Exhibit A is a listing of all Applications filed on or before July 23, 2010 for the September 22, 2010 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee’s Website.

\*\*\*Exhibit B is a listing of all ARRA Applications filed on or before August 25, 2010 for the September 22, 2010 Re-Allocation meeting and can be accessed at the Committee’s Website.

The Committee may take action on any item. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION:**  
Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on September 22, 2010							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single-Family Housing Programs:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
7.1	10-058	JW	County of Solano	MCC	N/A	Solano	\$2,156,280
7.2	10-059	JW	County of Alameda	MCC	N/A	Alameda	\$20,000,000
7.3	10-070	SL	Housing Authority of the County of Tulare	MCC	N/A	Tulare	\$2,882,280
7.4	10-071	SL	Housing Authority of the County of Marin	MCC	N/A	Marin	\$5,000,000
7.5	10-073	JW	County of San Diego	MCC	N/A	San Diego	\$10,705,262
	<b>MCC Count</b>	<b>5</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$40,743,822</b>
	<b>MCC Count</b>	<b>5</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$40,743,822</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Mixed Income Projects:</i>							
8.1	10-044	RF	California Statewide Communities Development Authority	La Vida at Campus Pointe Apartments	Fresno	Fresno	\$22,000,000
8.2	10-066	CA	California Statewide Communities Development Authority	Coventry Court Apartments	Tustin	Orange	\$45,280,313
8.3	10-076	CA	California Housing Finance Agency	One Santa Fe Apartments (NIBP)	Los Angeles	Los Angeles	\$70,665,000
	<b>Mixed Income Pool Count</b>	<b>3</b>	<b>Subtotal - Mixed Income Pool Project Applications:</b>				<b>\$137,945,313</b>
<b>General Pool Projects:</b>							

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.4	10-022	SL	California Municipal Finance Authority	El Centro Family Apartments	El Centro	Imperial	\$9,600,000
8.5	10-047	RF	California Statewide Communities Development Authority	Terracina at Vineyard Apartments	Sacramento	Sacramento	\$5,000,000
8.6	10-055	RF	City of Santa Rosa	Acacia Lane Senior Apartments	Santa Rosa	Sonoma	\$8,600,000
8.7	10-060	SL	County of Alameda	Eden Lodge Apartments	San Leandro	Alameda	\$10,000,000
8.8	10-062	BH	California Statewide Communities Development Authority	Campus Commons Apartments	Arcadia	Los Angeles	\$7,032,000
8.9	10-064	JW	California Statewide Communities Development Authority	Long Beach Senior Artist Colony Apartments	Long Beach	Los Angeles	\$29,000,000
8.10	10-068	CA	California Statewide Communities Development Authority	Las Serenas Senior Apartments	Simi Valley	Ventura	\$7,170,000
8.11	10-069	BH	California Statewide Communities Development Authority	Terracina Cathedral City Apartments	Cathedral City	Riverside	\$4,900,000
8.12	10-072	RF	San Francisco Redevelopment Agency	Hunters View - Phase I Apartments	San Francisco	San Francisco	\$41,000,000
8.13	10-074	RF	California Statewide Communities Development Authority	Casa Grande Apartments (supplemental)	Ceres	Stanislaus	\$1,015,000
8.14	10-078	JW	California Housing Finance Agency	South PACE Apartments (NIBP)	Fairfield	Solano	\$10,830,000
8.15	10-080	BH	California Housing Finance Agency	Bellwood Park Apartments (NIBP)	Sacramento	Sacramento	\$7,150,000
8.16	10-081	CA	California Housing Finance Agency	Jerron Place Apartments (NIBP)	Sacramento	Sacramento	\$3,300,000
8.17	10-082	JW	California Housing Finance Agency	<del>Northbrook Apartments (NIBP)</del>	<del>San Bernardino</del>	<del>San Bernardino</del>	<del>\$12,800,000</del>
8.18	10-083	RF	California Housing Finance Agency	Hacienda Villas Apartments (NIBP)	Firebaugh	Fresno	\$4,740,000
	<b>General Pool Count</b>	<b>15</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$149,337,000</b>
	<b>Total QRRP Count</b>	<b>18</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$287,282,313</b>

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
	<b>Grand Total</b>	23	<b>GRAND TOTAL - September 22nd APPLICATIONS:</b>				<b>\$328,026,135</b>	
<b>Summary:</b>								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			IDB	0	\$0			
			Single Family	5	\$40,743,822			
			QRRPMixed Income	3	\$137,945,313			
			QRRP General	15	\$149,337,000			
			Totals	23	\$328,026,135			
			<u>Analysts</u>					
				RF - Richard Fischer				
				SL - Sarah Lester				
				BH - Brady Hill				
				CA- Crystal Alvarez				
				JW - John Weir				

**California Debt Limit Allocation Committee**

**ARRA Applications to be Considered on September 22, 2010**

Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested
<b>Economic Development Bond Projects:</b>								
<i>Recovery Zone Economic Development Bond Projects:</i>								
9.0	ARRA-067	CA	County of Riverside	State Route 91 Corridor Improvement Project (Tier 1)	N/A	Various	Riverside	\$44,801,000
	ARRA-052	RF	City of La Mirada	Telegraph Road-Realignment Project	N/A	La Mirada	Los Angeles	\$8,000,000
9.1	ARRA-032	JW	County of Contra Costa	West County Clinic Project	N/A	San Pablo	Contra Costa	\$31,475,000
9.2	ARRA-055	CA	City of Oakland	MacArthur Transit Village Project	N/A	Oakland	Alameda	\$3,000,000
9.3	ARRA-053	CA	City of Oxnard	RiverPark Maintenance Facility Project	N/A	Oxnard	Ventura	\$3,347,000
9.4	ARRA-054	JW	San Joaquin Regional Rail Commission	ACE Equipment Maintenance and Layover Facility Project	N/A	Stockton	San Joaquin	\$35,000,000
9.5	ARRA-051	JW	Alameda County	Highland Hospital Acute Tower Replacement Project	N/A	Oakland	Alameda	\$500,000
9.6	ARRA-058	SL	California Statewide Communities Development Authority	UC Merced Student Housing Phase 4 Project	N/A	Merced	Merced	\$48,700,000
	ARRA-062	RF	California Statewide-Communities Development-Authority	Tracy Municipal Airport-Hangar Project	N/A	Tracy	San Joaquin	\$2,112,000
9.7	ARRA-063	JW	California Statewide Communities Development Authority	Oakdale Park Redevelopment	N/A	North Highlands	Sacramento	\$1,000,000
9.8	ARRA-064	SL	City of El Monte	Public Works Yard Project	N/A	El Monte	Los Angeles	\$15,000,000
	<b>Total RZEDB count</b>	<b>0</b>	<b>Subtotal - Economic Development Pool Project Applications:</b>					<b>\$182,823,000</b>
<b>Facility Bond Projects:</b>								
<i>Recovery Zone Facility Bond Projects:</i>								
9.0	ARRA-069	CA	County of Riverside	Citrus Tower Project (Tier 1)	Regional Properties, Inc.	Riverside	Riverside	\$37,200,000
9.0	ARRA-068	CA	City of El Monte	Nissan Dealership-Project (Tier 1)	John Ross-Nissan	El Monte	Los Angeles	\$7,187,000
9.0	ARRA-070	CA	City of Los Angeles	Gershwin Hotel Project (Tier 1)	CIM/5501-Hollywood-HSF-Hotel, LP	Hollywood	Los Angeles	\$25,000,000

Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested
9.0	ARRA-066	CA	City of Pomona	Fairplex Business Park Project	Fairplex	Pomona	Los Angeles	\$9,350,000
10.1	ARRA-045	BH	California Municipal Finance Authority	Chevron U.S.A. Inc. Project	Chevron U.S.A. Inc.	El Segundo	Los Angeles	\$250,000,000
10.2	ARRA-057	SL	California Statewide Communities Development Authority	Aerospace Dynamics International, Inc. Project	Aerospace Dynamics International,	Santa Clarita	Los Angeles	\$7,000,000
10.3	ARRA-059	RF	California Statewide Communities Development Authority	San Diego Convention Center Solar System Project	SDD Solar, LLC	San Diego	San Diego	\$3,600,000
10.4	ARRA-012	SL	California Statewide Communities Development Authority	Kohl's Solar Project	Sun Edison, LLC	Various	Various	\$5,583,742
	ARRA-010	CA*	California Statewide Communities Development Authority	San Luis Coastal Unified School District Project	Sun Edison, LLC	San Luis Obispo	San Luis Obispo	\$5,049,783
	ARRA-060	RF	California Statewide Communities Development Authority	Ramona Water District Solar System Project	Ramona Solar, LLC	Ramona	San Diego	\$4,400,000
10.5	ARRA-061	CA	California Enterprise Development Authority	Redondo Beach Hotel Development Project (Supplemental Request)	TRCF Redondo, LLC	Redondo Beach	Los Angeles	\$19,825,000
	<b>Total RZFB count</b>	<b>7</b>	<b>Subtotal - Facility Bond Pool Project Applications:</b>					<b>\$323,208,742</b>
	<b>7</b>		<b>RECOVERY ZONE BOND GRAND TOTAL - September 22nd APPLICATIONS:</b>					<b>\$506,031,742</b>
<b>Qualified Energy Conservation Bond Projects:</b>								
11.1	ARRA-056	BH	City of Salinas	City of Salinas	Salinas Street Garage/Permit Center, Waste Water Treatment Plant Project/ Street Lighting Project	Salinas	Salinas	\$2,425,000
11.2	ARRA-064	BH	California Municipal Finance Authority	California Municipal Finance Authority	Sonoma County Farms to Fuel Project	Sonoma	Sonoma	\$35,000,000
	<b>Grand Total</b>	<b>QECB</b>	<b>QUALIFIED ENERGY CONSERVATION BOND GRAND TOTAL - September 22nd APPLICATIONS:</b>					<b>\$37,425,000</b>
<b>Summary:</b>								
			RF - Richard Fischer (4)					
			JW - John Weir (4)					
			CA - Crystal Alvarez (4)					
			SL - Sarah Lester (4)					