



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, November 17, 2010

1:00 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 22, 2010 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
4. Consideration and Approval of the Proposed Permanent CDLAC Regulations for Submittal to the Office of Administrative Law (Action Item) – Sean Spear
5. Consideration and Approval of an Issuance Date Extension for Various Qualified Residential Rental Projects (Action Item) – Sarah Lester
6. Consideration and Approval of a Revision to Various Qualified Residential Rental Project Resolutions (Action Item) – Richard Fischer
7. Consideration of a Request for Return of Forfeited Performance Deposit for the SolarPower Qualified Energy Conservation Bond Project, CDLAC Resolution ARRA-16 (Action Item) – Sean Spear
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – John Weir
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

10. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act - Recovery Zone Facility Bonds and Awards of Allocation (Action Item) – Crystal Alvarez
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit B for a list of Applications***

11. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act – Qualified Energy Conservation Bonds and Awards of Allocation (Action Item) – Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit B for a list of Applications***

12. Consideration and Adoption of the Qualified Residential Rental Program Non-Competitive Application Process for 2011 Program Year (Action Item) – Misti Armstrong

13. Public Comment (Action Item)

14. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

** Exhibit A is a listing of all Applications filed on or before September 17, 2010 for the November 17, 2010 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

***Exhibit B is a listing of all ARRA Applications filed on or before October 1, 2010 for the November 17, 2010 Re-Allocation meeting and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on November 17, 2010							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Program Name	Project City	Project County	Allocation Requested
Single-Family Housing Programs:							
Mortgage Credit Certificate Programs:							
9.1	10-085	JW	County of Orange	MCC Program		Orange	\$20,493,580
9.2	10-086	SL	CHF Homebuyers Fund	MCC Program	Various	Various	\$53,667,867
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$74,161,447
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$74,161,447
Mortgage Revenue Bond Programs:							
9.3	10-084	SL	California Department of Veterans Affairs	MRB Program		Statewide	\$25,000,000
	MRB Count	1	Subtotal - Mortgage Revenue Bond Program Applications:				\$25,000,000
	Total SFH Count	3	Total - Single Family Housing Programs:				\$99,161,447
Qualified Residential Rental Projects:							
Mixed Income Projects:							
8.1	10-065	RF	California Statewide Communities Development Authority	NoHo Senior Artists Colony Apartments (NIBP)	North Hollywood	Los Angeles	\$32,587,016
8.2	10-090	BH	California Housing Finance Agency	Highland Point Apartments (NIBP)	San Ramon	Contra Costa	\$48,660,000
	Mixed Income Pool Count	2	Subtotal - Mixed Income Pool Project Applications:				\$81,247,016

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Program Name	Project City	Project County	Allocation Requested
<i>Rural Pool Projects:</i>							
8.3	10-077	SL	California Housing Finance Agency	Jackson Hills Apartments (NIBP)	Jackson	Amador	\$7,095,000
	Rural Pool Count	1	Subtotal - Mixed Income Pool Project Applications:				\$7,095,000
<i>General Pool Projects:</i>							
8.4	10-050	CA	California Statewide Communities Development Authority	Village II Apartments (NIBP)	Suisun	Solano	\$12,192,130
8.5	10-053	RF	California Housing Finance Agency	Providence Gardens Apartments	Long Beach	Los Angeles	\$14,575,000
8.6	10-060	SL	California Housing Finance Agency	Eden Lodge Apartments (NIBP)	San Leandro	Alameda	\$10,000,000
8.7	10-061	BH	California Statewide Communities Development Authority	Rodeo Drive Meadows Apartments	Victorville	San Bernardino	\$8,000,000
8.8	10-063	CA	California Statewide Communities Development Authority	Aster Place Apartments (NIBP)	Eureka	Humboldt	\$5,000,000
8.9	10-067	JW	California Municipal Finance Authority	636 El Camino Phase II Apartments	South San Francisco	San Mateo	\$12,000,000
8.10	10-075	BH	California Housing Finance Agency	LA Pro I Apartments (NIBP)	Los Angeles	Los Angeles	\$13,115,000
8.11	10-080	BH	California Housing Finance Agency	Bellwood Park Apartments (NIBP)	Sacramento	Sacramento	\$7,150,000
8.12	10-081	CA	California Housing Finance Agency	Jerron Place Apartments (NIBP)	Sacramento	Sacramento	\$3,300,000
8.13	10-089	RF	California Housing Finance Agency	Westview Terrace Apartments (NIBP)	Banning	Riverside	\$6,650,000
8.14	10-091	JW	California Housing Finance Agency	Village Meadows Apartments (NIBP)	Hemet	Riverside	\$5,915,000
	General Pool Count	11	Subtotal - General Pool Project Applications:				\$97,897,130

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Program Name	Project City	Project County	Allocation Requested	
	Total QRRP Count	14	Total - Qualified Residential Rental Project Applications:				\$186,239,146	
	Grand Total	17	GRAND TOTAL - November 17th APPLICATIONS:				\$285,400,593	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			IDB	0	\$0			
			Single Family	3	\$99,161,447			
			QRRPMixed Income	2	\$81,247,016			
			QRRP Rural Pool	1	\$7,095,000			
			QRRP General	11	\$97,897,130			
			Totals	17	\$285,400,593			
			<u>Analysts</u>					
			RF - Richard Fischer (4)					
			SL - Sarah Lester (4)					
			BH - Brady Hill (4)					
			CA- Crystal Alvarez (3)					
			JW - John Weir (4)					

California Debt Limit Allocation Committee

ARRA Applications to be Considered for November 17, 2010

Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested
Facility Bond Projects:								
Recovery Zone Facility Bond Projects:								
10.0	ARRA-066	CA	City of Pomona	Fairplex Business Park Project (Tier 1)	Los Angeles County Fair Association	Pomona	Los Angeles	\$9,000,000
10.0	ARRA-079	CA	California Statewide Communities Development Authority	City of Huntington Beach Solar (Tier 1)	SunEdison, LLC	Huntington Beach	Orange County	\$5,800,000
10.1	ARRA-059	RF	California Statewide Communities Development Authority	San Diego Convention Center Solar System Project (Tier 2)	SDD Solar, LLC	San Diego	San Diego	\$3,600,000
10.2	ARRA-060	RF	California Statewide Communities Development Authority	Ramona Water District Solar System Project (Tier 2)	Ramona Solar, LLC	Ramona	San Diego	\$4,400,000
10.3	ARRA-080	CA	California Economic Development Authority	SunPower Headquarters-RioRobles Project (Tier 2)	The SunPower Corporation	San Jose	Santa Clara	\$30,000,000
10.4	ARRA-072	JW	California Enterprise Development Authority	Emmissions Testing Facility Project	Quattro-Del Norte, LLC	Oxnard	Ventura	\$9,600,000
10.5	ARRA-075	JW	Industrial Development Authority of Alameda County	DataSafe, Inc. Project	Reis Newark, LLC	Newark	Alameda	\$3,700,000
10.6	ARRA-077	SL	California Municipal Finance Authority	Sonoma Farms to Fuel Project	OHR BioStar Energy, LLC	Schellville	Sonoma	\$12,000,000
	Total RZFB count	8	Subtotal - Facility Bond Pool Project Applications:					\$78,100,000
RECOVERY ZONE BOND GRAND TOTAL - November 17th APPLICATIONS:								\$78,100,000

Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested

Qualified Energy Conservation Bond Projects:

Agenda No.	Appl. No.	Analyst Initials	Applicant	Issuer	Project Name	Project City	Project County	Allocation Requested
11.1	ARRA-074	BH	City of Salinas	City of Salinas	City of Salinas Municipal Buildings Energy Consumption Reduction Project	Salinas	Monterey	\$1,605,000
11.2	ARRA-078	BH	County of Santa Clara	County of Santa Clara	Santa Clara County Photovoltaic Project	San Jose and Milpitas	Santa Clara	\$24,366,000
	Grand Total	2	QUALIFIED ENERGY CONSERVATION BOND GRAND TOTAL - September 22nd APPLICATIONS:					\$25,971,000

Summary:

	Pool	Number of Applications	Total Amount Requested	Reallocation Pool		
	RZFB	8	\$78,100,000	\$419,173,230		
	QECCB	2	\$25,971,000	\$25,971,000		
	Totals	10	\$104,071,000			
	<u>Analysts</u>					
		RF - Richard Fischer (2)				
		JW-John Weir (2)				
		CA - Crystal Alvarez (5)				
		SL-Sarah Lester (2)				
		BH - Brady Hill (2)				