



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
SACRAMENTO, CA 95814
TELEPHONE: (916) 653-3255
FAX: (916) 653-6827
www.treasurer.ca.gov/cdlac

Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

AGENDA

Wednesday, December 15, 2010

1:00 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 17, 2010 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration and Approval of a Modification to Resolution ARRA-047 for the Santa Clara County Photovoltaic Project
(Action Item) – Richard Fischer
5. Consideration and Approval of an Issuance Date Extension for the following Qualified Energy Conservation Bond Program and Qualified Residential Rental Program Projects:
 - **Farms to Fuel Project (ARRA-064)**
 - **City of Salinas Municipal Buildings Energy Consumption Reduction Project (ARRA-074)**
 - **Salinas Street Garage/Permit Center, Waste Water Treatment Plant Project (ARRA-056)**
 - **Movietown Apartments (10-048)**(Action Item) – Richard Fischer
6. Consideration of a Request for Waiver of Forfeited Performance Deposit for New Hope Homes Apartments (Application #'s 09-144 and 10-029) and Buckingham Senior Apartments (Application # 10-003)
(Action Item) – Richard Fischer

7. Consideration of Appeals and Applications for an Allocation of the 2010 State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the 2010 State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – John Weir
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration of Staff’s Recommendation to Transfer and Award Unused 2010 Allocation to Various Issuers (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act - Recovery Zone Facility Bonds and Awards of Allocation (Action Item) – Crystal Alvarez
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit B for a list of Applications***
11. Public Comment
12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 15, 2010 for the December 15, 2010 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee’s Website.

***Exhibit B is a listing of all ARRA Applications filed on or before November 5, 2010 for the December 15, 2010 Re-Allocation meeting and can be accessed at the Committee’s Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on December 15, 2010							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single-Family Housing Programs:							
<i>Mortgage Credit Certificates:</i>							
7.1	10-092	JW	City and County of San Francisco	MCC		San Francisco	12,000,000
7.2	10-104	JW	Alameda County Housing and Community Development	MCC		Alameda	10,000,000
	MCC Count	2	Subtotal - Mortgage Credit Certificates Applications:				\$22,000,000
<i>Mortgage Revenue Bond Programs:</i>							
7.3	10-102	SL	CalHFA	MRB		Statewide	\$225,000,000
	MRB Count	1	Subtotal - Mortgage Revenue Bond Program Applications:				\$225,000,000
	Total SFH Count	3	Total - Single Family Housing Applications:				\$247,000,000
Qualified Residential Rental Projects:							
<i>Mixed Income Projects:</i>							
8.1	10-044	RF	California Statewide Communities Development Authority	La Vida at Campus Pointe Apartments	Fresno	Fresno	\$22,000,000
	Mixed Income Count	1	Subtotal - Mixed Income Pool Project Applications:				\$22,000,000
<i>Rural Projects:</i>							
8.2	10-097	JW	California Statewide Communities Development Authority	Kearney Palms Senior Apartments, Phase III	Kerman	Fresno	\$3,600,000
	Rural Project Count	1	Subtotal - Rural Pool Project Applications:				\$3,600,000
<i>General Pool Projects:</i>							
8.3	10-022	SL	California Municipal Finance Authority	El Centro Family Apartments	El Centro	Imperial	\$9,600,000
8.4	10-050	CA	California Statewide Communities Development Authority	Village II Apartments (Supplemental Allocation)	Suisun City	Solano	\$170
8.5	10-055	RF	City of Santa Rosa	Acacia Lane Senior Apartments	Santa Rosa	Sonoma	\$8,600,000
8.6	10-096	JW	California Statewide Communities Development Authority	Red Star Apartments	Oakland	Alameda	\$11,489,686

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.7	10-098	RF	California Statewide Communities Development Authority	New Hope Apartments (Supplemental)	Long Beach	Los Angeles	\$857,900
8.8	10-101	JW	California Statewide Communities Development Authority	Belagio Apartments	Manteca	San Joaquin	\$14,975,000
8.9	10-103	RF	California Statewide Communities Development Authority	Forestwood at Folsom Family Apartments	Folsom	Sacramento	\$6,600,000
	General Pool Count	7	Subtotal - General Pool Project Applications:				\$52,122,756
Lump Sum Allocations:							
9.0			California Statewide Communities Development Authority				\$600,000,000
9.0			California Municipal Finance Authority				\$300,000,000
9.0			City of Los Angeles				\$50,000,000
9.0			CalHFA				\$800,000,000
9.0			ABAG Finance Authority Nonprofit Corp.				\$75,000,000
9.0			CPCFA				\$858,399,808
	Lump Sum Count	6	Subtotal - Lump Sum Allocations:				\$2,683,399,808
	Total QRRP Count	15	Total - Qualified Residential Rental Project Applications:				\$2,761,122,564
	Grand Total	18	GRAND TOTAL - December 15 APPLICATIONS:				\$3,008,122,564

California Debt Limit Allocation Committee							
List of ARRA Applications to be Considered for December 15, 2010							
Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Qualified Business	Project City	Project County	Allocation Requested
Facility Bond Projects:							
<i>Recovery Zone Facility Bond Projects:</i>							
ARRA-073	SL	California Municipal Finance Authority	Golden West Trading Project	Golden West Trading, Inc.	Vernon	Los Angeles	\$10,000,000
ARRA-081	JW	California Enterprise Development Authority	Troy-CSL Lighting, Inc. Project	Dacon Properties, LLC	City of Industry	Los Angeles	\$11,325,000
Total RZFB count	2	Subtotal - Facility Bond Pool Project Applications:					\$21,325,000
RECOVERY ZONE BOND GRAND TOTAL - December 15th APPLICATIONS:							\$21,325,000
Summary:							
	<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>	<u>Reallocation Pool</u>			
	RZFB	2	\$21,325,000				
	Totals	2	\$21,325,000				
	<u>Analysts</u>						
	JW-John Weir (1)						
	SL-Sarah Lester (1)						