



**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

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Sean L. Spear  
*Executive Director*

**MEMBERS**

Bill Lockyer, Chairman  
*State Treasurer*  
  
Edmund G. Brown Jr.  
*Governor*  
  
John Chiang  
*State Controller*

**A G E N D A**  
**Wednesday, September 28, 2011**

11:00 a.m.

Employment Development Department  
722 Capitol Mall, Auditorium  
Sacramento, CA 95814

**OPEN SESSION**

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 20, 2011 Meeting (Action Item)
3. Executive Director’s Report (Informational Item) – Sean Spear
4. Consideration and Approval of Proposed CDLAC Regulations for Submittal to the Office of Administrative Law for Emergency and Regular Rulemaking Consideration (Action Item) – Annie Ong
5. Consideration and Approval of a Revised Resolution 08-235 for Nihonmachi Terrace Apartments Project (08-238) - Qualified Residential Rental Program (Action Item) – Misti Armstrong
6. Consideration and Approval of an Issuance Date Extension and a Revised Resolution 11-97 for the County of Santa Clara Energy Efficient Lighting Project (ARRA-85) - Qualified Energy Conservation Bond Program (Action Item) – Richard Fischer
7. Consideration and Approval of an Award Revision to Various Qualified Residential Rental Project Resolutions - Qualified Residential Rental Program (Action Item) – Richard Fischer

<u>Reso. #</u>	<u>App.#</u>	<u>Project Name</u>	<u>Orig. Resolution Amount</u>	<u>Revised Resolution Amount</u>
10-89	10-096	Red Star Apartments	\$11,489,686	\$10,754,686
11-25	11-029	Sunnyslope Apartments.	\$2,000,000	\$1,990,529
11-61	11-063	Amanda Park Apartments	\$31,550,000	\$30,850,000
11-58	11-058	Florida Street Apartments	\$16,833,000	\$14,588,000
11-59	11-059	Terramar Apartments	\$4,000,000	\$3,963,000
11-42	11-071	Hillview Ridge apartments	\$8,000,000	\$7,800,000
11-43	11-072	Washington Court Apartments	\$7,000,000	\$6,900,000
11-67	11-077	Regent Square Apartments	\$25,000,000	\$23,000,000
11-88	11-094	Warner Creek Senior Housing Apts.	\$14,834,808	\$14,630,000

8. Consideration and Approval of an Issuance Date Extension for the Following Projects:  
 – Qualified Residential Rental Program  
 (Action Item) – Richard Fischer

<u>App.#</u>	<u>Project Name</u>	<u>Extension Date</u>
11-078	Yucaipa Senior Terrace Apartments	December 27, 2011
11-069/11-104	Ivanhoe Apartments	December 27, 2011
11-046	First and Rosemary Family Apartments	December 27, 2011
11-073	Woodbridge Place Apartments	December 27, 2011
11-051	Casa Griffin Apartments	October 31, 2011
11-075	Shasta Court Apartments	December 27, 2011
11-043	Dunbar Village Apartments	December 27, 2011
11-074	FAME Santa Monica Senior Apartments	December 27, 2011
11-076	Monarch Santa Monica & La Brea Apartments	December 27, 2011
11-066	Aspens at South Lake Apartments	December 27, 2011
11-065	High Place Apartments	December 27, 2011

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for an Exempt Facility Bond Project and an Award of Allocation –  
 (Action Item) – Richard Fischer

**Applicant: California Municipal Finance Authority**  
**Project: RP1 Fuel Cell Project**  
**Amount: \$25.2 million**

10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation  
 (Action Item) – Sarah Lester

- a. Consideration of appeals\*
- b. Consideration of applications – See Exhibit A for a list of Applications\*\*

11. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation  
 (Action Item) – Crystal Alvarez

- a. Consideration of appeals\*
- b. Consideration of applications – See Exhibit A for a list of Applications\*\*

12. Public Comment (Action Item)

13. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before July 29, 2011 for the September 28, 2011 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on September 28, 2011							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Exempt Facilities Program:</b>							
<i>Exempt Facilities Program:</i>							
9.1	11-121	RF	California Municipal Finance Authority	RP1 Fuel Cell, LLC and UTS SJ1-LLC	San Jose and Ontario	Santa Clara and San Bernardino	\$25,200,000
	<b>EXF Count</b>	<b>1</b>	<b>Total - Exempt Facilities Program Applications:</b>				<b>\$25,200,000</b>
<b>Single-Family Housing Program:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
10.1	11-107	CA	County of San Diego	N/A	Various	San Diego	\$10,771,321
10.2	11-106	SL	County of Los Angeles	N/A	Various	Los Angeles	\$41,000,000
	<b>MCC Count</b>	<b>2</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$51,771,321</b>
	<b>Total SFH Count</b>	<b>2</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$51,771,321</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool Projects:</i>							
11.1	11-119	AO	Housing Authority of the County of Kern	Hallmark Apartments	Lamont	Kern	\$2,600,000
11.2	11-120	SL	California Municipal Finance Authority	Paradise Community Village Apartments, Phase I	Paradise	Butte	\$5,200,000
11.3	11-125	RF	California Municipal Finance Authority	Poso Manor & Rose Valley Apartments	Wasco	Kern	\$4,220,000
11.4	11-132	CA	California Municipal Finance Authority	Bear Mountain & Weed Patch Country	Arvin/Lamont	Kern	\$3,170,000
11.5	11-133	CA	California Municipal Finance Authority	California Terrace	California	Kern	\$1,335,000
11.6	11-138	RF	California Statewide Communities Development	Heritage Commons Apartments	Dixon	Solano	\$7,000,000
	<b>Rural Pool Count</b>	<b>6</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$23,525,000</b>
	<b>Total RP Count</b>	<b>6</b>	<b>Total - Rural Pool Applications:</b>				<b>\$23,525,000</b>
<i>General Pool Projects:</i>							
11.7	11-050	CA	City of Los Angeles	Oakridge Family Homes	Los Angeles	Los Angeles	\$7,000,000
11.8	11-060	RF	California Municipal Finance Authority	Los Robles Apartments	Union City	Alameda	\$15,186,500
11.9	11-061	SL	California Municipal Finance Authority	Elena Gardens Apartments	San Jose	Santa Clara	\$22,760,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
11.10	11-067	SL	California Statewide Communities Development	Hudson Townhouse Manor Apartments	Antioch	Contra Costa	\$12,500,000
11.11	11-081	AO	California Municipal Finance Authority	St. Joseph's Family Apartments	Oakland	Alameda	\$19,114,911
11.12	11-091	RF	California Municipal Finance Authority	Temple Art Lofts	Vallejo	Solano	\$6,250,000
11.13	11-105	CA	California Statewide Communities Development	Morgan Hill Retirement Residence Apartments	Morgan Hill	Santa Clara	\$16,309,539
11.14	11-108	RF	Housing Authority of the County of Los Angeles	Slauson Station Apartments	Los Angeles	Los Angeles	\$6,850,000
11.15	11-109	SL	Housing Authority of the County of Los Angeles	San Fernando Community Housing	San Fernando	Los Angeles	\$9,000,000
11.16	11-110	SL	California Municipal Finance Authority	Satellite Central and Doh On Yuen	Oakland	Los Angeles	\$18,445,197
11.17	11-111	CA	California Municipal Finance Authority	Glenbrook Terrace	Oakland	Los Angeles	\$6,331,185
11.18	11-112	RF	Housing Authority of the County of Los Angeles	The Courtyard at La Brea Apartments	West Hollywood	Los Angeles	\$7,800,000
11.19	11-113	RF	Housing Authority of the County Los Angeles	Mid Celis Apartments	San Fernando	Los Angeles	\$4,400,000
11.20	11-114	AO	Housing Authority of the City of Oxnard	Las Villas de Paseo Nuevo	Oxnard	Ventura	\$15,000,000
11.21	11-116	AO	California Municipal Finance Authority	De Anza II Apartments	Calexico	Imperial	\$5,000,000
11.22	11-117	RF	County of Orange	SC Senior Apartments	San Clemente	Orange	\$16,000,000
11.23	11-118	AO	California Municipal Finance Authority	Stuart Pratt Manor	Berkeley	Alameda	\$4,411,994
11.24	11-124	CA	City of San Jose	3rd Street Residential Development Apartments	San Jose	Santa Clara	\$7,298,412
11.25	11-126	SL	City of Los Angeles	Chinatown Metro Apartments	Los Angeles	Los Angeles	\$23,000,000
11.26	11-128	SL	California Municipal Finance Authority	Forester Square Apartments	Santee	San Diego	\$6,930,732
11.27	11-129	SL	California Municipal Finance Authority	Casa Rita Apartments	Huntington Park	Los Angeles	\$10,500,000

