



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 CAPITOL MALL, ROOM 311
SACRAMENTO, CA 95814
TELEPHONE: (916) 653-3255
FAX: (916) 653-6827 <http://www.treasurer.ca.gov/cdlac/news/agenda.asp>
www.treasurer.ca.gov/cdlac

Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Edmund G. Brown Jr.
Governor

John Chiang
State Controller

A G E N D A
Wednesday, November 16, 2011

11:00 a.m.

Jesse Unruh Building*
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 28, 2011 Meeting (Action Item)
3. Executive Director’s Report (Informational Item) – Sean Spear
4. Consideration and Approval of an Issuance Date Extension for Various Qualified Residential Rental Program Projects – Qualified Residential Rental Program (Action Item) – Crystal Alvarez

<u>App.#</u>	<u>Project Name</u>
11-042	Samoa Apartments
11-024	Market Park Apartments
11-096	Gateway Terrace Apartments
11-100	Harbor Park (aka Sonoma) Apartments
11-098	Avila Avenue Apartments

5. Consideration and Approval of an Award Revision to Various Qualified Residential Rental Project Resolutions - Qualified Residential Rental Program (Action Item) – Richard Fischer

<u>Reso. #</u>	<u>App.#</u>	<u>Project Name</u>	<u>Orig. Resolution Amount</u>	<u>Revised Resolution Amount</u>
11-32	11-078	Yucaipa Senior Terrace Apts.	\$6,500,000	\$6,100,000
11-45	11-025	Fountain and La Brea Apts.	\$62,000,000	\$54,535,000
11-129	11-044	Keller Plaza Apartments	\$17,310,508	\$15,883,000
11-80	11-082	Taylor Oaks Apartments	\$7,000,000	\$6,300,000
11-93	11-099	Hemlock Family Apartments	\$9,510,497	\$8,858,497
11-87	11-092	Pinole Grove Senior Housing Apts.	\$4,800,000	\$4,300,000
11-89	11-095	Lakeside Village Apartments	\$100,000,000	\$91,000,000
11-70	11-084	Valley Commons East Apartments	\$3,500,000	\$3,250,000

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals**
 - b. Consideration of applications – See Exhibit A for a list of Applications***
7. Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2012 Program Year - Qualified Residential Rental Program (Action Item) - Annie Ong
8. Public Comment (Action Item)
9. Adjournment

*An Internet-based audio Webcast of the meeting is made available as a courtesy to interested parties at: <http://www.treasurer.ca.gov/cdlac/news/agenda.asp>. The audio Webcast is not interactive and does not permit listeners to comment on matters before the Board. Every reasonable effort will be made to provide this service in a reliable and consistent manner. However, since there are various factors that could affect the Internet or end-user connections to this service, the availability and quality of this service is not guaranteed. When provided, it is for information only.

**At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

***Exhibit A is a listing of all Applications filed on or before September 16, 2011 for the November 16, 2011 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on November 16, 2011							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
6.1	11-123	SL	California Statewide Communities Development Authority	Shady Lane Apartments	Anderson	Shasta	\$1,967,515
6.2	11-152	AO	California Statewide Communities Development Authority	Wasco Arms Apartments	Wasco	Kern	\$4,900,000
	Rural Pool Count	2	Subtotal - Rural Pool Applications:				\$6,867,515
	Total RP Count	2	Total - Rural Pool Applications:				\$6,867,515
Mixed Income Rental Projects:							
<i>Mixed Income Rental Projects:</i>							
6.3	11-144	CA	California Housing Finance Agency	One Santa Fe Apartments	Los Angeles	Los Angeles	\$86,200,000
	Mixed Income Pool	1	Subtotal - Mixed-Income Pool Applications:				\$86,200,000
	Total MI Count	1	Total - Mixed-Income Pool Applications:				\$86,200,000
<i>General Pool Projects:</i>							
6.4	11-141	RF	California Affordable Housing Agency	Trans Pacific Gardens II Apartments	Chico	Butte	\$12,765,000
6.5	11-145	CA	City and County of San Francisco	Natoma Family Apartments	San Francisco	San Francisco	\$17,260,000
6.6	11-146	RF	California Municipal Finance Authority	MacArthur Transit Village Apartments	Oakland	Alameda	\$23,100,000
6.7	11-148	CA	California Statewide Communities Development Authority	Crossing at North Loop Apartments	Antelope	Sacramento	\$11,000,000
6.8	11-149	RF	California Statewide Communities Development Authority	Palmdalia Family Apartments	Palmdale	Los Angeles	\$5,389,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
6.9	11-151	SL	California Statewide Communities Development Authority	Mono Hilltop Apartments	Fresno	Fresno	\$4,100,000
6.10	11-153	AO	California Statewide Communities Development Authority	Portola Terrace Apartments	Temecula	Riverside	\$7,393,772
6.11	11-154	SL	California Statewide Communities Development Authority	Colonial House Apartments	Oxnard	Ventura	\$9,150,000
6.12	11-155	CA	City of San Jose	Mayfair Court (fka McCreery Courtyard) Apartments	San Jose	Santa Clara	\$22,000,000
6.13	11-156	CA	California Housing Finance Agency	Woolf Housie I and II	San Francisco	San Francisco	\$33,200,000
	General Pool Count	10	Subtotal - General Pool Project Applications:				\$145,357,772
	Total QRRP Count	13	Total - Qualified Residential Rental Project Applications:				\$238,425,287
	Grand Total	13	GRAND TOTAL - November 16, 2011 APPLICATIONS:				\$238,425,287
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			QRRP Rural	2	\$6,867,515		
			QRRP Mixed	1	\$86,200,000		
			QRRP General	10	\$145,357,772		
			Totals	13	\$238,425,287		
			<u>Analysts</u>				
			RF- Richard Fischer ()				
			SL - Sarah Lester ()				
			CA- Crystal Alvarez ()				
			AO-Annie Ong ()				