



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Edmund G. Brown Jr.
Governor

John Chiang
State Controller

**REVISED
A G E N D A
Wednesday, December 14, 2011**

1:00 p.m.

Jesse Unruh Building*
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 16, 2011 Meeting (Action Item)
3. Executive Director’s Report (Informational Item) – Sean Spear
4. Consideration and Approval of an Issuance Date Extension and Carryforward Authorization for Various Qualified Residential Rental Program Projects – Qualified Residential Rental Program (Action Item) – Crystal Alvarez

<u>App.#</u>	<u>Project Name</u>
11-108	Slauson Station Apartments
11-109	San Fernando Community Apartments
11-113	Mid Celis Apartments
11-112	Courtyard at La Brea Apartments
11-124	3 rd Street Apartments
11-117	San Clemente Senior Apartments
11-119	Hallmark Apartments
11-114	Las Villas Paso Nuevo Apartments
11-046	1st and Rosemary Apartments
11-089	Evergreen Apartments – 1528 Freeman Avenue

5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals**
 - b. Consideration of applications – See Exhibit A for a list of Applications***

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals**
 - b. Consideration of applications – See Exhibit A for a list of Applications***
7. Consideration of Staff’s Recommendation to Transfer and Award Unused 2011 Allocation to Various Issuers (Action Item) Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications***
8. Consideration of a Request for a Waiver of the Forfeited Performance Deposit for Various Projects – Qualified Residential Rental Program (Action Item) Misti Armstrong
 - 11-049 School House Station & Vista Grande Apartments
 - 11-057 Manzanita Apartments
 - 11-087 Kenneth Henry Court Apartments
 - 11-066 Aspens @ South Lake Tahoe Apartments
 - 11-090 Drasnin Manor Apartments
9. Public Comment (Action Item)
10. Adjournment

*An Internet-based audio Webcast of the meeting is made available as a courtesy to interested parties at: <http://www.treasurer.ca.gov/cdlac/news/agenda.asp>. The audio Webcast is not interactive and does not permit listeners to comment on matters before the Board. Every reasonable effort will be made to provide this service in a reliable and consistent manner. However, since there are various factors that could affect the Internet or end-user connections to this service, the availability and quality of this service is not guaranteed. When provided, it is for information only.

**At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

***Exhibit A is a listing of all Applications filed on or before ~~September 16, 2011 for the November 16, 2011~~ October 14, 2011 for the December 14, 2011 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on December 14, 2011							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single-Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
5.1	11-157	CA	City and County of San Francisco Mayor's Office of Housing	MCC		San Francisco	\$5,537,757
5.2	11-167	SL	California Housing Finance Agency	MCC		Various	\$270,000,000
5.3	11-174	SL	County of Orange	MCC		Orange	\$20,482,649
	MCC Count	3	Subtotal - Mortgage Credit Certificate Program Applications:				\$296,020,406
	Total SFH Count	3	Total - Single Family Housing Programs:				\$296,020,406
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
6.1	11-165	RF	California Municipal Finance Authority	McCarty Manor Apartments	Ukiah	Mendocino	\$3,400,000
6.2	11-175	RF	California Municipal Finance Authority	Manzanita Place Apartments	Unincorporated	Monterey	\$13,300,000
6.3	11-177	RF	California Statewide Communities Development Authority	Aspens at South Lake Tahoe Apartments	South Lake Tahoe	El Dorado	\$9,000,000
	Rural Pool Count	3	Subtotal - Rural Pool Applications:				\$25,700,000
	Total RP Count	3	Total - Rural Pool Applications:				\$25,700,000
<i>General Pool Projects:</i>							
6.4	11-017	SL	City of Los Angeles	Broadway Villas Apartments	Los Angeles	Los Angeles	\$7,479,629
6.5	11-050	CA	City of Los Angeles	Oak Ridge Family Homes Apartments	Los Angeles	Los Angeles	\$7,000,000
6.6	11-115	CA	Housing Authority of the City of Sacramento	Kelsey Village Apartments	Sacramento	Sacramento	\$3,125,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
6.7	11-127	RF	City of Los Angeles	Taylor Yard Apartments	Los Angeles	Los Angeles	\$11,000,000
6.8	11-131	RF	California Municipal Finance Authority	Key Largo Apartments	El Cajon	San Diego	\$16,500,000
6.9	11-137	CA	California Statewide Communities Development	Ramona Park Senior Apartments	Long Beach	Los Angeles	\$11,487,945
6.10	11-142	SL	City of Los Angeles	Vinland Avenue Senior Housing Apartments	Los Angeles	Los Angeles	\$17,625,055
6.11	11-158	SL	California Municipal Finance Authority	Evergreen Apartments 1801 & 1823 E. 68th, Street	Long Beach	Los Angeles	\$2,341,500
6.12	11-159	AO	City of Los Angeles	Linda Vista Apartments	Los Angeles	Los Angeles	\$5,288,149
6.13	11-160	CA	California Statewide Communities Development Authority	Canyon Crest Family Apartments	Fresno	Fresno	\$6,180,000
6.14	11-163	RF	City and County of San Francisco Mayor's Office of Housing	1180 Fourth Street Apartments	San Francisco	San Francisco	\$48,155,000
6.15	11-164	SL	City of Buena Park	La Palma Apartment Homes	Buena Park	Orange	\$12,500,000
6.16	11-168	AO	California Municipal Finance Authority	The Post Apartments	Imperial Beach	San Diego	\$4,200,000
6.17	11-169	RF	HA of the City of Santa Ana	Birch Birch Apartments	Santa Ana	Orange	\$400,000
6.18	11-170	RF	California Municipal Finance Authority	Kenneth Henry Court Apartments	Oakland	Alameda	\$3,800,000
6.19	11-171	CA	California Municipal Finance Authority	Drasnin Manor Apartments	Oakland	Alameda	\$4,500,000

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6.20	11-172	AO	California Municipal Finance Authority	Logan Place Apartments	Petaluma	Sonoma	\$15,172,020
6.21	11-173	AO	California Municipal Finance Authority	Shelter Hills Apartments	Mill Valley	Marin	\$18,280,030
6.22	11-176	RF	California Municipal Finance Authority	School House Station & Vista Grande Apartments	Daly City	San Mateo	\$11,000,000
	General Pool Count	19	Subtotal - General Pool Project Applications:				\$206,034,328
	Total QRRP Count	22	Total - Qualified Residential Rental Project Applications:				\$231,734,328
Lump Sum Awards:							
7.1	11-179		City of Los Angeles				\$250,000,000
7.2	11-180		California Statewide Communities Development				\$700,000,000
7.3	11-181		California Housing Finance Agency MRB				\$250,000,000
7.4	11-182		California Municipal Finance Authority				\$500,000,000
7.5	11-183		California Pollution Control Financing Authority				
7.6	11-184		California Housing Finance Agency QRRP				\$800,000,000
			Subtotal - Lump Sum Applications:				\$2,500,000,000
	Grand Total	25	GRAND TOTAL - December 14, 2011 APPLICATIONS:				\$3,027,754,734
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			SFH	3	\$296,020,406		
			QRRP Rural	3	\$25,700,000		
			QRRP General	19	\$206,034,328		
			LUMP SUM	6	\$2,500,000,000		
			Totals	31	\$3,027,754,734		
			<u>Analysts</u>				
			RF- Richard Fischer				
			SL - Sarah Lester				
			CA- Crystal Alvarez				
			AO-Annie Ong				

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