



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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Sean L. Spear
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Edmund G. Brown Jr.
Governor

John Chiang
State Controller

A G E N D A
Wednesday, May 16, 2012
11:00 a.m.

Jesse Unruh Building*
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 21, 2012 Meeting (Action Item)
3. Executive Director’s Report (Informational Item) – Sean Spear
 - a. Personnel Updates for CDLAC and CalHFA
4. Consideration and Approval of a Revision to Resolution 08-75 for the Bay Avenue Apartments Project (08-087) – Qualified Residential Rental Project Program (Action Item) – Annie Ong
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Crystal Alvarez

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|--------------------------|--------------------------------------------------|
| 11-050 | Oak Ridge Family Homes Apartments |
| 12-012 | Oak Center Apartments |
| 11-127 | Taylor Yard Apartments |
| 11-137 | Ramona Park Apartments |
| 12-002 | The Crossing at Cherry Orchard Apartments |
| 11-117&12-004 | San Clemente Senior Apartments |
| 12-010 | 2525 El Camino Apartments |
| 11-163 | 1180 4th Street Apartments |
| 11-159 | Linda Vista Apartments |
| 12-005 | Fickett Tower Apartments |
| 11-173 | Shelter Hills Apartments |
| 11-177 | Aspens at South Lake Tahoe Apartments |

6. Consideration of Requests for a Waiver of Penalties for the Casa Rita Apartments Project (11-129) - Qualified Residential Rental Project Program (Action Item) – Sarah Lester

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals**
 - b. Consideration of applications – See Exhibit A for a list of Applications***
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals**
 - b. Consideration of applications – See Exhibit A for a list of Applications***
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals**
 - b. Consideration of applications – See Exhibit A for a list of Applications***
10. Public Comment (Action Item)
11. Adjournment

*An Internet-based audio Webcast of the meeting is made available as a courtesy to interested parties at: <http://www.treasurer.ca.gov/cdlac/news/agenda.asp>. The audio Webcast is not interactive and does not permit listeners to comment on matters before the Board. Every reasonable effort will be made to provide this service in a reliable and consistent manner. However, since there are various factors that could affect the Internet or end-user connections to this service, the availability and quality of this service is not guaranteed. When provided, it is for information only.

**At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

***Exhibit A is a listing of all Applications filed on or before March 16, 2012 for the May 16, 2012 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on May 16, 2012							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities Program:							
<i>Exempt Facilities Program:</i>							
7.1	12-043	RCF	San Francisco Public Utilities Commission	Water System Improvement Program	San Francisco	San Francisco	\$58,700,000
	EXF Count	1	Total - Exempt Facilities Program Applications:				\$58,700,000
Single-Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
8.1	12-039	SL	Housing Authority of the City of San Diego	MCC	San Diego	San Diego	\$25,000,000
8.2	12-041	CA	County of Ventura	MCC		Ventura	\$5,523,188
8.3	12-042	SL	HA of the County of Santa Cruz	MCC		Santa Cruz	\$1,761,800
	MCC Count	3	Subtotal - Mortgage Credit Certificate Program Applications:				\$32,284,988
	Total SFH Count	3	Total - Single Family Housing Programs:				\$32,284,988
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
9.1	12-053	CA	California Statewide Communities Development Authority	Viscaya Gardens Apartments	Dinuba	Tulare	\$6,440,463
	Rural Pool Count	1	Subtotal - Rural Pool Applications:				\$6,440,463
	Total RP Count	1	Total - Rural Pool Applications:				\$6,440,463
<i>General Pool Projects:</i>							
9.2	12-038	SL	City and County of San Francisco	Ridgeview Terrace Apartments	San Francisco	San Francisco	\$17,000,000
9.3	12-040	RCF	City of Los Angeles	Vista Angelina Apartments	Los Angeles	Los Angeles	\$468,699
9.4	12-044	CA	City of Santa Rosa	499 Humboldt Apartments	Santa Rosa	Sonoma	\$6,400,000
9.5	12-045	SL	California Municipal Finance Authority	Fargo Senior Center Apartments	San Leandro	Alameda	\$13,799,000
9.6	12-047	AO	California Municipal Finance Authority	Madonna Road Apartments	San Luis Obispo	San Luis Obispo	\$15,000,000
9.7	12-048	RCF	California Municipal Finance Authority	Coral Mountains Apartments	La Quinta	Riverside	\$24,400,000
9.8	12-049	SL	California Municipal Finance Authority	Westlake Christian Terrace East Apartments	Oakland	Alameda	\$26,770,662

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
9.9	12-050	CA	Contra Costa County	Lafayette Senior Housing Apartments	Lafayette	Contra Costa	\$12,777,000	
9.10	12-051	AO	California Statewide Communities Development Authority	Madera Family Apartments	Madera	Madera	\$5,250,000	
9.11	12-054	RCF	California Statewide Communities Development Authority	Paradise Arms Apartments	Los Angeles	Los Angeles	\$6,300,000	
9.12	12-055	AO	California Statewide Communities Development Authority	High Place East Apartments	Santa Monica	Los Angeles	\$12,000,000	
9.13	12-056	CA	California Statewide Communities Development Authority	Villa Robles Apartments	Porterville	Tulare	\$4,984,000	
9.14	12-057	AO	California Statewide Communities Development Authority	Casa Velasco Apartments	Fresno	Fresno	\$9,000,000	
9.15	12-058	SL	California Municipal Finance Authority	Woodland Park Apartments	Woodland	Yolo	\$14,250,000	
9.16	12-059	AO	California Municipal Finance Authority	Fred Young Farmworker Apartments, Phase I	Indio	Riverside	\$14,000,000	
9.17	12-060	AO	City and County of San Francisco	121 Golden Gate Avenue Apartments	San Francisco	San Francisco	\$25,370,000	
	General Pool Count	16	Subtotal - General Pool Project Applications:				\$207,769,361	
	Total QRRP Count	17	Total - Qualified Residential Rental Project Applications:				\$214,209,824	
	Grand Total	21	GRAND TOTAL - May 16, 2012 APPLICATIONS:				\$305,194,812	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			Exempt Facility	1	\$58,700,000			
			Single Family	3	\$32,284,988			
			QRRP Rural	1	\$6,440,463			
			QRRP Mixed Income	0	\$0			
			QRRP General	16	\$207,769,361			
			Totals	21	\$305,194,812			
			<u>Analysts</u>					
			RF- Richard Fischer (4)					
			SL - Sarah Lester (6)					
			CA- Crystal Alvarez (5)					
			AO- Annie Ong (3)					