



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A

Wednesday, November 14, 2012

11:00 a.m.

Jesse Unruh Building*
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 26, 2012 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - Allocation Status Report
4. Consideration and Approval of Issuance Date Extensions for Various Apartment Projects – Qualified Residential Rental Program (Action Item) – Richard Fischer
 - 12-063 University Village Apartments
 - 12-065 Loma Linda Terrace Apartments
 - 12-064 Township Nine Apartments
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals**
 - b. Consideration of applications – See Exhibit A for a list of Applications***

6. Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2013 Program Year - Qualified Residential Rental Program
(Action Item) – Crystal Alvarez
7. Public Comment (Action Item)
8. Adjournment

*An Internet-based audio Webcast of the meeting is made available as a courtesy to interested parties at: <http://www.treasurer.ca.gov/cdlac/news/agenda.asp>. The audio Webcast is not interactive and does not permit listeners to comment on matters before the Board. Every reasonable effort will be made to provide this service in a reliable and consistent manner. However, since there are various factors that could affect the Internet or end-user connections to this service, the availability and quality of this service is not guaranteed. When provided, it is for information only.

**At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

***Exhibit A is a listing of all Applications filed on or before September 14, 2012 for the November 14, 2012 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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| California Debt Limit Allocation Committee | | | | | | | |
|--|---------------------------|------------------|---|--|-----------------|----------------|----------------------|
| List of Applications to be considered on November 14, 2012 | | | | | | | |
| Agenda Item No. | Appl. No. | Analyst Initials | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
| Qualified Residential Rental Projects: | | | | | | | |
| <i>General Pool Projects:</i> | | | | | | | |
| 5.1 | 12-018 | CA | California Municipal Finance Authority | Kellgren Senior Apartments | Petaluma | Sonoma | \$10,185,000 |
| 5.2 | 12-094 | NB | California Municipal Finance Authority | Bridge Triangle Apartments | West Sacramento | Yolo | \$19,500,000 |
| 5.3 | 12-112 | CA | California Statewide Communities Development Authority | Palo Verde Apartments | Indio | Riverside | \$8,500,000 |
| 5.4 | 12-119 | RF | Housing Authority of the City of Santa Ana | Washington Place Apartments | Santa Ana | Orange | \$30,000,000 |
| 5.5 | 12-120 | CA | California Municipal Finance Authority | Del Prado/Delta Manor Apartments | San Diego | San Diego | \$8,922,815 |
| 5.6 | 12-123 | NB | City of Santa Rosa | Sonoma Creekside Apartments | Santa Rosa | Sonoma | \$5,600,000 |
| 5.7 | 12-127 | SL | California Municipal Finance Authority | Los Robles Apartments | Vista | San Diego | \$10,000,000 |
| 5.8 | 12-128 | SL | Housing Authority of the City of San Diego | Fairbanks Commons Apartments | San Diego | San Diego | \$37,500,000 |
| 5.9 | 12-129 | NB | Housing Authority of the City of Chula Vista | Congregational Tower Apartments | Chula Vista | San Diego | \$20,540,233 |
| 5.10 | 12-130 | SL | CalHFA | Vintage at Kendall Apartments | San Bernardino | San Bernardino | \$10,580,000 |
| 5.11 | 12-132 | RF | CalHFA | Denny Place and Willow Wood Apartments | Los Angeles | Los Angeles | \$4,550,000 |
| 5.12 | 12-133 | NB | CalHFA | Coronado Place Apartments | Los Angeles | Los Angeles | \$6,000,000 |
| 5.13 | 12-134 | RF | CalHFA | Villa Anaheim Apartments | Anaheim | Orange | \$11,500,000 |
| 5.14 | 12-135 | RF | CalHFA | Century Village Apartments | Fremont | Alameda | \$15,000,000 |
| 5.15 | 12-136 | CA | CalHFA | Logan's Place Apartments | Compton | Los Angeles | \$6,500,000 |
| 5.16 | 12-137 | NB | CalHFA | Vintage at Stonehaven Apartments | Yorba Linda | Orange | \$13,650,000 |
| | General Pool Count | 16 | Subtotal - General Pool Project Applications: | | | | \$218,528,048 |
| | Total QRRP Count | 16 | Total - Qualified Residential Rental Project Applications: | | | | \$218,528,048 |
| | Grand Total | 16 | GRAND TOTAL - ALL APPLICATIONS: | | | | \$218,528,048 |

| Agenda Item No. | Appl. No. | Analyst Initials | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
|-----------------|-----------|------------------|-------------------|-------------------------------|-------------------------------|----------------|----------------------|
| Summary: | | | | | | | |
| | | | <u>Pool</u> | <u>Number of Applications</u> | <u>Total Amount Requested</u> | | |
| | | | Single Family | 0 | \$0 | | |
| | | | QRRP Rural | 0 | \$0 | | |
| | | | QRRP Mixed Income | 0 | \$0 | | |
| | | | QRRP General | 16 | \$218,528,048 | | |
| | | | Totals | 16 | \$218,528,048 | | |
| | | | | <u>Analysts</u> | | | |
| | | | | RF- Richard Fischer (8) | | | |
| | | | | SL - Sarah Lester (7) | | | |
| | | | | CA- Crystal Alvarez (7) | | | |
| | | | | AO-Annie Ong (9) | | | |
| | | | | NB - Narisha Bonakdar (3) | | | |