



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A

Wednesday, May 15, 2013

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 13, 2013 Meeting (Action Item)
3. Executive Director's Report – Sean Spear
 - a. Allocation Status Report
 - b. Update on the Status of Various Revisions to the CDLAC Regulations
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law (Action Item) – Leslie Campaz
5. Consideration of a Request for a Waiver of the Forfeiture of Performance Deposit and Assessment of Negative Points for the Aspens at South Lake Tahoe Apartments (11-177) Qualified Residential Rental Program – Richard Fischer
6. Consideration and Approval of Issuance Date Extensions for Various Projects – Qualified Residential Rental Program (Action Item) – Richard Fischer

12-150 Moonlight Villas Apartments
12-155 2175 Market Street Apartments
12-142 Park Village Apartments

August 13, 2013
August 13, 2013
August 13, 2013

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration of Appeals and Applications for a Re-Allocation of American Recovery and Reinvestment Act – Qualified Energy Conservation Bonds and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Public Comment (Action Item)
11. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 15, 2013 for the May 15, 2013 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							EXHIBIT A
List of Applications to be considered on May 15, 2013							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Energy Conservation Bond Program:							
<i>Qualified Energy Conservation Bond Program:</i>							
9.1	ARRA-091	RF	City of Oakland	Oakland Street Lighting Conversion Project	Oakland	Alameda	\$8,605,765
	QECB Count	1	Total - Qualified Energy Conservation Bond Program Applications:				\$8,605,765
Single-Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
7.1	13-034	SL	Housing Authority of the City of San Diego	MCC		San Diego	\$25,000,000
	MCC Count	1	Subtotal - Mortgage Credit Certificate Program Applications:				\$25,000,000
	Total SFH Count	1	Total - Single Family Housing Programs:				\$25,000,000
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
8.1	13-009	SL	City of Lancaster	Cedar Ridge Apartments	Lancaster	Los Angeles	\$7,500,000
8.2	13-024	RF	California Municipal Finance Authority	MacArthur Transit Village Apartments	Oakland	Alameda	\$26,725,000
8.3	13-032	CA	California Municipal Finance Authority	Cochrane Village Apartments	Morgan Hill	Santa Clara	\$11,250,000
8.4	13-035	CA	City of Los Angeles	Vistas Apartments	Los Angeles	Los Angeles	\$10,707,645
8.5	13-037	SL	City of Los Angeles	Harbor Village Apartments	Los Angeles	Los Angeles	\$63,683,756
8.6	13-039	RF	City of Los Angeles	West Valley Towers Apartments	Los Angeles	Los Angeles	\$10,924,067
8.7	13-040	LC	County of Contra Costa	Oak Ridge Family Apartments	Oakley	Contra Costa	\$6,000,000
8.8	13-041	CA	City and County of San Francisco Mayor's Office of Housing	1100 Ocean Avenue Apartments	San Francisco	San Francisco	\$19,500,000
8.9	13-042	SL	California Statewide Communities Development Authority	Colonial House Apartments - (Supplemental to #11-154)	Oxnard	Ventura	\$1,850,000
8.10	13-044	LC	California Municipal Finance Authority	Calden Apartments	South Gate	Los Angeles	\$76,000,000
8.11	13-047	SL	California Statewide Communities Development Authority	Plaza Mendoza Apartments	Fresno	Fresno	\$7,480,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
8.12	13-036	RF	City of Los Angeles	Coral Wood Court Apartments	Los Angeles	Los Angeles	\$14,000,000	
8.13	13-038	CA	City of Los Angeles	Orangewood Court Apartments	Los Angeles	Los Angeles	\$10,150,000	
	General Pool Count	13	Subtotal - General Pool Project Applications:				\$265,770,468	
	Total QRRP Count	13	Total - Qualified Residential Rental Project Applications:				\$265,770,468	
	Grand Total	15	GRAND TOTAL - APPLICATIONS:				\$299,376,233	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			QECB	1	\$8,605,765			
			SFH	1	\$25,000,000			
			QRRP General	13	\$265,770,468			
			Totals	15	\$299,376,233			
			<u>Analysts</u>					
				RF- Richard Fischer (4)				
				SL - Sarah Lester (5)				
				CA- Crystal Alvarez (4)				
				LC-Leslie Campaz (2)				