

THE CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE
September 18, 2013
Staff Report
**REQUEST FOR A QUALIFIED PRIVATE ACTIVITY BOND ALLOCATION FOR AN
EXEMPT FACILITY PROJECT**

Prepared by: Richard Fischer

Applicant: The Regents of the University of California

Allocation Amount Requested: \$235,000,000

Project Information:
Name: Refinance Public Works Bonds to UC General Revenue Bonds
Project Address:
Project City, County, Zip Code: Various locations, Various counties, 94607

Project Sponsor Information:
Name: The Regents of the University of California
Address: 1111 Franklin Street, 10th Floor
Oakland, California 94607
Principals: Publicly Appointed Entity
Contact: Sandra H. Kim
Phone: (510) 987-9660

Project User Information:
Name: Same as Project Sponsor
Address: Same as Project Sponsor
Contact: Same as Project Sponsor
Phone: Same as Project Sponsor

Project Financing Information:
Bond Counsel: Orrick, Herrington & Sutcliffe LLP
Underwriter:
Credit Enhancement Provider:
Private Placement Purchaser:
TEFRA Hearing Date:

Project Sponsor's Principal Activity:
According to the Applicant,

First Tier Business (Yes/No): No

Regulatory Mandate (Yes/No): No

Details of Transaction:

Sources of Funds:

Tax-Exempt Bond Proceeds	\$	
Other Sources	\$	
Total Sources	\$	0

Uses of Funds:

Site Preparation and Improvements	\$	
New Equipment Purchase & Installation	\$	
Engineering/Architecture	\$	
Legal Permits	\$	
Cost of Issuance (incl. discount)	\$	
Letter of Credit or Bond Insurance Fee	\$	
Other	\$	
Total Uses	\$	0

Description of Proposed Project:

According to the Applicant,

Environmental Impact:

- 1) Air Quality:
- 2) Water Quality:
- 3) Energy Efficiency:
- 4) Recycling of Commodities:
- 5) Safety and Compliance:
- 6) Consumer Costs Savings and Efficiencies

Local Government Support:

Letters of support have been received from

Legal Questionnaire:

No information was disclosed that raised any question regarding the financial viability or legal integrity of the

Recommendation:

Staff recommends that the Committee approve \$235,000,000 in tax exempt bond allocation.