



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

BILL LOCKYER, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

JOHN CHIANG
State Controller

EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A

Wednesday, January 15, 2014

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 11, 2013 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - a. 2013 Public Benefits Summary
4. Consideration and Approval of a Revised Resolution 12-012 for the Oak Center Homes Apartments Project (12-012) – Qualified Residential Rental Program (Action Item) – Sarah Lester
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Leslie Campaz
 - 13-090 Eden House Apartments**
 - 13-079 Berkeley Scattered Site Housing Apartments**
 - 13-094 Rocky Hill Apartments**
 - 13-088 Covenant Manor Apartments**
 - 13-083 Santa Monica RHCP Apartments**
 - 13-084 Villa Nueva RHCP Apartments**
 - 13-067 Rio Vista Apartments**
 - 13-068 Rancho Algodon Homes Apartments**
 - 13-086 Sonoma Court Apartments**
6. Determination and Adoption of the 2014 State Ceiling on Qualified Private Activity Bonds (Action Item) – Sarah Lester

7. Consideration and Adoption of the Apportionment of the 2014 State Ceiling among the State Ceiling Pools (Action Item) – Sarah Lester
8. Consideration of a \$50 million Award of Allocation for the California Industrial Development Financing Advisory Commission for the Small-Issue Industrial Development Bond Program (Action Item) - Richard Fischer
 - a. Consideration of appeals*
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications
10. Public Comment (Action Item)
11. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on January 15, 2014							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Industrial Development Bond Program							
8	14-001	RF	California Industrial Development Financing Advisory Commission	CIDFAC IDB Program	Various	Various	\$50,000,000
	IDB Count	1	Subtotal - Industrial Development Bond Program Application:				\$50,000,000
	Total IDB Count	1	Total - Industrial Development Bond Program:				\$50,000,000
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
9.1	14-002	SL	California Statewide Communities Development Authority	Huntington Villa Yorba Apartments	Huntington Beach	Orange	\$31,000,000
9.2	14-003	SL	California Housing Finance Agency	Regency Court Apartments	Monrovia	Los Angeles	\$6,700,000
9.3	14-004	LC	California Housing Finance Agency	Esperanza Colosimo Apartments	San Francisco	San Francisco	\$11,500,000
9.4	14-005	RF	Housing Authority of the City of Richmond	Triangle Court and Friendship Manor Apartments	Richmond	Contra Costa	\$13,536,146
9.5	14-006	SL	California Municipal Finance Authority	Garfield Park Village Apartments	Santa Cruz	Santa Cruz	\$19,019,585
9.6	14-007	LC	California Municipal Finance Authority	Strawberry Creek Lodge Apartments	Berkeley	Alameda	\$2,000,000
9.7	14-008	LC	City of Los Angeles	The Park Plaza Apartments	Los Angeles	Los Angeles	\$8,050,000
9.8	14-010	LC	California Municipal Finance Authority	Main Street Park I Apartments	Half Moon Bay	San Mateo	\$6,200,000
9.9	14-011	LC	City of Los Angeles	The Berendos Apartments	Los Angeles	Los Angeles	\$9,500,000
9.10	14-012	RF	City and County of San Francisco	Vincientian Villa Apartments	San Francisco	San Francisco	\$15,500,000
9.11	14-013	LC	California Statewide Communities Development Authority	Naomi Gardens Apartments	Arcadia	Los Angeles	\$10,000,000
9.12	14-014	RF	California Statewide Communities Development Authority	Rio Vista Apartments	San Ysidro	San Diego	\$16,000,000
9.13	14-015	LC	California Municipal Finance Authority	Montgomery Plaza Apartments	Hayward	Alameda	\$5,866,800
	General Pool Count	13	Subtotal - General Pool Project Applications:				\$154,872,531

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
	Total QRRP Count	13	Total - Qualified Residential Rental Project Applications:				\$154,872,531	
	Grand Total	14	GRAND TOTAL - APPLICATIONS:				\$204,872,531	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			IDB	1	\$0			
			QRRP General	13	\$154,872,531			
			Totals	14	\$204,872,531			
			<u>Analysts</u>					
				RF- Richard Fischer (4)				
				SL - Sarah Lester (3)				
				LC- Leslie Campaz (7)				