



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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915 Capitol Mall, Room 311  
Sacramento, CA 95814  
p (916) 653-3255  
f (916) 653-6827  
cdlac@treasurer.ca.gov  
www.treasurer.ca.gov/cdlac

### MEMBERS

BILL LOCKYER, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

JOHN CHIANG  
State Controller

EXECUTIVE DIRECTOR  
Sean L. Spear

# AGENDA

## Wednesday, May 21, 2014

11:00 a.m.

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 21, 2014 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
  - a. Allocation Status Report
  - b. Update on the Status of Various Revisions to the CDLAC Regulations
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law (Action Item) – Leslie Campaz and Brian Clark
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Richard Fischer
  - 14-008 Park Plaza Apartments**
  - 13-129 Minerva Manor Apartments**
  - 13-106 Park 20<sup>th</sup> Apartments**
6. Consideration of Requests for a Waiver of the Forfeiture of the Performance Deposit for Various Projects - Qualified Residential Rental Project Program (Action Item) – Richard Fischer
  - 13-067 Rio Vista Apartments**
  - 13-084 Villa Nueva RHCP Apartments**

### **13-083 Santa Monica RHCP Apartments**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Public Comment (Action Item)
9. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before March 21, 2014 for the May 21, 2014 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

#### FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on May 21, 2014							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool</i>							
7.1	14-046	RF	California Statewide Communities Development Authority	Canyon View Apartments	Colfax	Placer	\$7,000,000
7.2	14-063	BC	California Statewide Communities Development Authority	Heritage Commons Phase 2 Apartments	Dixon	Solano	\$7,200,000
7.3	14-069	SL	California Municipal Finance Authority	Camphora Apartments	Soledad	Monterey	\$11,000,000
	<b>Rural Pool Count</b>	<b>3</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$25,200,000</b>
	<b>Total Rural Count</b>	<b>3</b>	<b>Total - Rural Pool Applications:</b>				<b>\$25,200,000</b>
<i>General Pool Projects:</i>							
7.4	14-011	LC	City of Los Angeles	The Berendos Apartments	Los Angeles	Los Angeles	\$8,750,000
7.5	14-021	LC	City and County of San Francisco	Rosa Parks II Apartments	San Francisco	San Francisco	\$30,000,000
7.6	14-035	SL	California Municipal Finance Authority	Mill Creek Courtyard Apartments	Bakersfield	Kern	\$9,000,000
7.7	14-042	LC	California Municipal Finance Authority	Villa Primavera	Calexico	Imperial	\$8,000,000
7.8	14-043	LC	California Municipal Finance Authority	Sharmon Palms Lane	Campbell	Santa Clara	\$11,000,000
7.9	14-044	LC	California Municipal Finance Authority	Stevenson House	Palo Alto	Santa Clara	\$20,000,000
7.10	14-045	SL	California Municipal Finance Authority	Oak Creek Terrace	Napa	Napa	\$8,855,000
7.11	14-047	LC	California Statewide Communities Development Authority	Auburn Villa Apartments	Auburn	Placer	\$6,000,000
7.12	14-048	RF	California Statewide Communities Development Authority	Lynroc Apartments	Rocklin	Placer	\$9,000,000
7.13	14-049	RF	Housing Authority of the County of Sacramento	Arbor Creek Senior Apartments	Sacramento	Sacramento	\$7,300,000
7.14	14-052	SL	City of San Jose	Cambrian Center Apartments	San Jose	Santa Clara	\$38,069,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.15	14-054	RF	Housing Authority of the City of Richmond	Triangle Court and Friendship Manor Apartments Supplemental	Richmond	Contra Costa	\$963,854
7.16	14-055	SL	California Statewide Communities Development Authority	Indio Desert Palms Apartments	Indio	Riverside	\$11,000,000
7.17	14-057	LC	California Housing Finance Agency	Esperanza Colosimo Apartments Supplemental	San Francisco	San Francisco	\$1,000,000
7.18	14-058	SL	California Housing Finance Agency	Sullivan Manor Apartments Supplemental	Santa Ana	Orange	\$4,450,000
7.19	14-059	RF	California Housing Finance Agency	Rancheria Del Sol Apartments Supplemental	Palm Springs	Riverside	\$3,300,000
7.20	14-060	BC	California Housing Finance Agency	The Alexander Apartments	Fullerton	Orange	\$15,500,866
7.21	14-061	RF	California Statewide Communities Development Authority	Lexington Avenue Family Apartments	San Jose	Santa Clara	\$25,000,000
7.22	14-062	SL	California Statewide Communities Development Authority	Jefferson Townhomes and Cunningham Village Apartments	Los Angeles	Los Angeles	\$15,000,000
7.23	14-064	LC	California Statewide Communities Development Authority	Heritage II Apartments	Lompoc	Santa Barbara	\$7,100,000
7.24	14-065	RF	California Statewide Communities Development Authority	Charlotte Drive Family Apartments	San Jose	Santa Clara	\$36,000,000
7.25	14-066	RF	Housing Authority of the City of Santa Rosa	Tierra Springs Apartments	Santa Rosa	Sonoma	\$11,000,000
7.26	14-067	RF	California Municipal Finance Authority	Camino Esperanza Apartments	Simi Valley	Ventura	\$6,000,000
7.27	14-068	LC	California Municipal Finance Authority	Royal Vista Terrace Apartments	Duarte	Los Angeles	\$7,500,000
7.28	14-070	RF	California Municipal Finance Authority	Pacific Pointe At the Shipyard	San Francisco	San Francisco	\$19,000,000
7.29	14-071	LC	California Municipal Finance Authority	615 Manhattan Apartments(fka Christ Unity Manor)	Los Angeles	Los Angeles	\$28,000,000
7.30	14-072	SL	California Municipal Finance Authority	Peppertree Senior Apartments	Spring Valley	San Diego	\$10,116,914
7.31	14-073	BC	Chula Vista Housing Authority	Garden Villas Apartments (fka Kiku Gardens)	Chula Vista	San Diego	\$8,000,000
7.32	14-074	LC	California Affordable Housing Agency	Crosswood Apartments	Woodland	Yolo	\$3,800,000
	<b>General Pool Count</b>	<b>29</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$368,705,634</b>
	<b>Total QRRP Count</b>	<b>32</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$393,905,634</b>

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
	<b>Grand Total</b>	<b>32</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$393,905,634</b>
<b>Summary:</b>							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			SFH	0	\$0		
			Rural	3	\$25,200,000		
			QRRP General	29	\$368,705,634		
			Totals	32	\$393,905,634		
				<u>Analysts</u>			
				RF- Richard Fischer (10)			
				SL - Sarah Lester (8)			
				LC-Leslie Campaz (10)			
				BC-Brian Clark (3)			