



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

BILL LOCKYER, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

JOHN CHIANG
State Controller

EXECUTIVE DIRECTOR
Sean L. Spear

AGENDA

Wednesday, July 16, 2014

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 21, 2014 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - a. Allocation Status Report
 - b. Update on Proposed Revisions to the CDLAC Regulations
4. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Richard Fischer
 - 14-039 Olive Wood Apartments**
 - 14-031 Liberty Village Apartments**
 - 14-036 Renaissance Village Apartments**
 - 14-050 Auburn Heights Apartments**
 - 14-051 Jasmine Heights Apartments**
 - 14-038 Hunters View Phase IIA Apartments**
 - 14-032 Harbour View Apartments**
 - 14-018 Village Center Apartments**
5. Consideration of Requests for a Waiver of the Forfeiture of the Performance Deposit for Park 20th Apartments Project (13-106) - Qualified Residential Rental Project Program (Action Item) – Leslie Campaz
6. Consideration and Approval of a Revised Resolution 14-28 for the Liberty Village Apartments Project (14-031) – Qualified Residential Rental Program

(Action Item) – Leslie Campaz

7. Consideration and Approval of a Revised Resolution 14-60 for the Charlotte Drive Family Apartments Project (14-065) – Qualified Residential Rental Program
(Action Item) – Richard Fischer
8. Consideration and Approval of a Revised Resolution 14-7 for the Garfield Park Village Apartments Project (14-006) – Qualified Residential Rental Program
(Action Item) – Richard Fischer
9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation
(Action Item) – Leslie Campaz
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation
(Action Item) – Leslie Campaz
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
11. Public Comment (Action Item)
12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 16, 2014 for the July 16, 2014 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on July 16, 2014							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
9.1	14-075	SL	City and County of San Francisco	MCC	San Francisco	San Francisco	\$6,526,618
9.2	14-076	SL	Sacramento Housing and Redevelopment Agency	MCC	Various	Sacramento	\$11,368,467
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$17,895,085
	Total SFH Count	2	Total - Single Family Housing Programs:				\$17,895,085
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
10.1	14-069	SL	California Municipal Finance Authority	Camphora Apartments	Soledad	Monterey	\$11,000,000
10.2	14-086	BC	California Municipal Finance Authority	Avila Avenue Apartments	Parlier	Fresno	\$3,500,000
	Rural Pool Count	2	Subtotal - General Pool Project Applications:				\$14,500,000
<i>General Pool Projects:</i>							
10.3	14-009	SL	California Statewide Communities Development Authority	Stoneman Village Apartments	Pittsburg	Contra Costa	\$14,500,000
10.4	14-041	SL	California Municipal Finance Authority	William Penn Manor Apartments	Whittier	Los Angeles	\$7,000,000
10.5	14-042	LC	California Municipal Finance Authority	Villa Primavera Apartments	Calexico	Imperial	\$8,000,000
10.6	14-056	SL	Housing Authority of the City of San Diego	Willie James Jones Apartments	San Diego	San Diego	\$8,000,000
10.7	14-077	SL	Housing Authority of the City of San Diego	San Diego Square Apartments	San Diego	San Diego	\$17,825,000
10.8	14-078	RF	City of Hayward	South Hayward BART Family & Senior Apartments	Hayward	Alameda	\$33,000,000
10.9	14-079	RF	Housing Authority of the City of San Diego	Westminster Manor Apartments	San Diego	San Diego	\$28,500,000
10.10	14-080	SL	City of Los Angeles	Martha Bryant Manor Apartments	Los Angeles	Los Angeles	\$9,000,000
10.11	14-081	LC	City and County of San Francisco	Bill Sorro Community Apartments	San Francisco	San Francisco	\$25,000,000
10.12	14-082	BC	City of Los Angeles	The Paseo at Californian Apartments	Los Angeles	Los Angeles	\$10,600,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
10.13	14-083	BC	City of Los Angeles	LDK Senior Apartments	Los Angeles	Los Angeles	\$14,000,000	
10.14	14-084	RF	California Statewide Communities Development Authority	Pavilion Park Senior Housing Apartments	Irvine	Orange	\$28,896,739	
10.15	14-085	LC	California Statewide Communities Development Authority	Olive Court Apartments	Indio	Riverside	\$5,750,000	
10.16	14-087	RF	California Housing Finance Agency	Las Brisas Apartments	Cudahy	Los Angeles	\$13,000,000	
10.17	14-088	LC	Housing Authority of the County of Santa Barbara	Sandpiper Apartments	Goleta	Santa Barbara	\$7,000,000	
10.18	14-089	BC	Housing Authority of the County of Santa Barbara	LC Grossman Homes (Aparicio) Apartments	Goleta	Santa Barbara	\$3,000,000	
10.19	14-090	LC	Housing Authority of the County of Santa Barbara	Leland Park (Evans Park) Apartments	Orcutt	Santa Barbara	\$3,000,000	
10.20	14-091	RF	California Municipal Finance Authority	Pacific Pointe at the Shipyards Apartments Supplemental	San Francisco	San Francisco	\$1,475,000	
	General Pool Count	18	Subtotal - General Pool Project Applications:				\$237,546,739	
	Total QRRP Count	20	Total - Qualified Residential Rental Project Applications:				\$252,046,739	
	Grand Total	22	GRAND TOTAL - APPLICATIONS:				\$269,941,824	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			SFH	2	\$17,895,085			
			Rural	2	\$14,500,000			
			QRRP General	18	\$237,546,739			
			Totals	22	\$269,941,824			
			<u>Analysts</u>					
			RF- Richard Fischer (5)					
			SL - Sarah Lester (6)					
			LC-Leslie Campaz (5)					
			BC- Brian Clark (4)					