



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY YEE
State Controller

EXECUTIVE DIRECTOR
Sean L. Spear

A G E N D A

Wednesday, January 21, 2015

11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 10, 2014 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
 - a. Summary of 2014 Program Activity
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law (Action Item) – Brian Clark
5. Consideration and Approval of a Revised Resolution 14-40 for the Heritage Commons Apartments Project (14-063) – Qualified Residential Rental Program (Action Item) – Brian Clark
6. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Devon King
 - 14-106 Poco Way Apartments
 - 14-108 Woodhaven Manor Apartments
 - 14-109 Buchanan Park Apartments
 - 14-093 Winnetka Senior Apartments
 - 14-094 Tuolumne Apartments
 - 14-112 Rotary Plaza Apartments
 - 14-114 – Alice Griffith Phase 1 Apartments
7. Determination and Adoption of the 2015 State Ceiling on Qualified Private Activity Bonds (Action Item) – Richard Fischer

8. Consideration and Adoption of the Apportionment of the 2015 State Ceiling among the State Ceiling Pools (Action Item) – Richard Fischer
9. Consideration of a \$50 million Award of Allocation for the California Industrial Development Financing Advisory Commission for the Small-Issue Industrial Development Bond Program (Action Item) - Richard Fischer
 - a. Consideration of appeals*
10. Consideration of a \$63,833,263 Award of Allocation for the CRHMFA Homebuyers Fund for a Mortgage Credit Certificate Program (Action Item) - Sarah Lester
 - a. Consideration of appeals*
11. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications
12. Public Comment (Action Item)
13. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
List of Applications to be considered on January 21, 2015							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Industrial Development Bond Program							
<i>Industrial Development Bond Programs:</i>							
9.1	15-001	RF	California Industrial Development Financing Advisory Commission	CIDFAC IDB Program	Various	Various	\$50,000,000
	IDB Count	1	Subtotal - Industrial Development Bond Program Application:				\$50,000,000
	Total IDB Count	1	Total - Industrial Development Bond Program:				\$50,000,000
Single Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
10.1	15-005	SL	CRHMFA Homebuyers Fund	MCC	Various	Various	\$68,833,263
	MCC Count	1	Subtotal - Mortgage Credit Certificate Program Applications:				\$68,833,263
	Total SFH Count	1	Total - Single Family Housing Programs:				\$68,833,263
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
11.1	15-002	RF	Housing Authority of the City of Richmond	Friendship Manor & Triangle Court Apartments (sup)	Richmond	Contra Costa	\$2,000,000
11.2	15-003	DK	California Statewide Communities Development Authority	Pilgrim Terrace Apartments	Santa Barbara	Santa Barbara	\$13,088,000
11.3	15-301	DK	City of Los Angeles	Wilshire Manor Apartments	Los Angeles	Los Angeles	\$27,000,000
	General Pool Count	3	Subtotal - General Pool Project Applications:				\$42,088,000
	Total QRRP Count	3	Total - Qualified Residential Rental Project Applications:				\$42,088,000
	Grand Total	5	GRAND TOTAL - APPLICATIONS:				\$160,921,263
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>			<u>Total Amount Requested</u>
			IDB	1			\$50,000,000
			SFH	1			\$68,833,263
			QRRP General	3			\$42,088,000
			Totals	5			\$160,921,263
			<u>Analysts</u>				
			RF- Richard Fischer (2)				
			SL - Sarah Lester (1)				
			DK-Devon King (2)				
			BC- Brian Clark (0)				