



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, March 18, 2015

SPECIAL TIME: 1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 21, 2015 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
4. Consideration of the Adoption of a Resolution Delegating Authority to the Executive Director to Enter Into Contracts on Behalf of the Committee (Action Item) – Misti Armstrong
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Sarah Lester

14-303 Atmosphere II Apartments
14-125 Stevenson House Apartments
14-131 Rancho California Apartments

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Brian Clark
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Public Comment (Action Item)
9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 16, 2015 for the March 18, 2015 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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California Debt Limit Allocation Committee							
REVISED List of Applications to be considered on March 18, 2015							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing Program:							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	15-006	SL	Golden State Finance Authority	MCC Program		Orange	\$24,366,080
	MCC Count	1	Subtotal - Mortgage Credit Certificate Program Applications:				\$24,366,080
	Total SFH Count	1	Total - Single Family Housing Programs:				\$24,366,080
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
7.1	15-004	BC	Housing Authority of the City of San Buenaventura	Johnson Gardens Apartments	Ventura	Ventura	\$600,000
7.2	15-007	DK	California Housing Finance Agency	Edgewater Isle Apartments	San Mateo	San Mateo	\$21,336,900
7.3	15-008	BC	California Housing Finance Agency	Ocean View Senior Apartments	Pacifica	San Mateo	\$18,075,000
7.4	15-009	SL	California Statewide Communities Development Authority	Stoneman Village Apartments	Pittsburg	Contra Costa	\$11,050,000
7.5	15-302	RF	Housing Authority of the County of Sacramento	Anton Arcade Apartments	Sacramento	Sacramento	\$15,500,000
7.6	15-303	SL	California Statewide Communities Development Authority	Butterfield Retirement Apartments	Morgan Hill	Santa Clara	\$19,000,000
7.7	15-304	BC	California Statewide Communities Development Authority	Northgate Terrace Apartments	Oakland	Alameda	\$29,500,000
7.8	15-305	BC	California Statewide Communities Development Authority	The Crossings at Escondido Manor Apartments	Escondido	San Diego	\$6,140,000
7.9	15-307	RF	City of Los Angeles	Leaster Apartments	Los Angeles	Los Angeles	\$13,600,000
7.10	15-309	RF	California Statewide Communities Development Authority	Amberwood Apartments I & II	Hanford	Kings	\$4,300,000
7.11	15-310	BC	California Municipal Finance Authority	6800 Mission Family Housing Apartments	Daly City	San Mateo	\$21,500,000
7.12	15-312	RF	California Housing Finance Agency	Betel Apartments	San Francisco	San Francisco	\$18,000,000
7.13	15-315	BC	California Statewide Communities Development Authority	Anton Portola Apartments	Irvine	Orange	\$35,000,000

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REVISED List of Applications to be considered on March 18, 2015							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.14	15-317	RF	California Municipal Finance Authority	Madrone Village Apartments	Petaluma	Sonoma	\$4,216,000
7.15	15-318	SL	City and County of San Francisco	Block 7W Mission Bay South Apartments	San Francisco	San Francisco	\$61,427,368
7.16	15-322	BC	California Municipal Finance Authority	Park Lane Apartments	Petaluma	Sonoma	\$15,803,000
	General Pool Count	16	Subtotal - General Pool Project Applications:				\$295,048,268
	Total QRRP Count	16	Total - Qualified Residential Rental Project Applications:				\$295,048,268
	Grand Total	17	GRAND TOTAL - APPLICATIONS:				\$319,414,348
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			SFH	1	\$24,366,080		
			QRRP General	16	\$295,048,268		
			Totals	17	\$319,414,348		
			<u>Analysts</u>				
			RF- Richard Fischer (5)				
			SL - Sarah Lester (4)				
			DK-Devon King (1)				
			BC- Brian Clark (7)				