



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311  
Sacramento, CA 95814  
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### MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

BETTY T. YEE  
State Controller

**EXECUTIVE DIRECTOR**  
Jeree Glasser-Hedrick

# AMENDED A G E N D A

**Wednesday, October 21, 2015**

**TIME: 11:00 a.m.**

State Capitol  
Room 126  
Sacramento, CA 95814  
~~Jesse Unruh Building~~  
~~Room 587~~  
~~915 Capitol Mall~~  
~~Sacramento, CA 95814~~

**Public Participation Call-In Number\*\*\*  
(877) 810-9415  
Participant Code: 6535126**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 16, 2015 Meeting  
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
  - Senate Bill 1195
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law  
(Action Item) –Brian Clark
5. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Program (Action Item) – Brian Clark

**15-015 Camino Esperanza Apartments  
15-360 Canoas Terrace Apartments  
15-364 Marcus Garvey & Hismen Hin-Nu Apartments  
15-366 Vista Park Chino Apartments**

**15-367 Duarte Manor Apartments**  
**15-375 Beverly Park Senior Apartments**  
**15-378 The Lodge at Eureka Apartments**

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Brian Clark
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Brian Clark
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2016 Program Year - Qualified Residential Rental Program (Action Item) – Misti Armstrong
9. Public Comment (Action Item)
10. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before August 21, 2015 for the October 21, 2015 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION:**  
Jeree Glasser-Hedrick, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on October 21, 2015							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single Family Housing Program:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	15-027	BC	California Housing Finance Agency	MCC	Statewide	Statewide	\$150,000,000
	<b>MCC Count</b>	<b>1</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$150,000,000</b>
	<b>Total SFH Count</b>	<b>1</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$150,000,000</b>
<i>Rural Pool</i>							
<b>Qualified Residential Rental Projects:</b>							
7.1	15-383	BC	California Municipal Finance Authority	Ocean View Manor Apartments	Morro Bay	San Luis Obispo	\$4,536,975
7.2	15-423	RF	Housing Authority of the County of Monterey	Casa de Oro Apartments	Gonzales	Monterey	\$1,724,000
7.3	15-426	RF	Housing Authority of the County of Monterey	Los Ositos Apartments	Greenfield	Monterey	\$4,311,000
	<b>Rural Pool Count</b>	<b>3</b>	<b>Subtotal - Rural Pool Applications:</b>				<b>\$10,571,975</b>
<i>General Pool Projects:</i>							
7.4	15-374	DK	California Statewide Communities Development Authority	Springdale West Apartments	Long Beach	Los Angeles	\$80,000,000
7.5	15-417	SL	California Municipal Finance Authority	Mill Creek Village Senior Apartments	Bakersfield	Kern	\$13,000,000
7.6	15-418	RF	California Municipal Finance Authority	Las Palmas Apartments	San Leandro	Alameda	\$22,901,000
7.7	15-419	BC	Housing Authority of the City of San Diego	Torrey Vale Apartments	San Diego	San Diego	\$7,000,000
7.8	15-421	DK	California Housing Finance Agency	Plum Tree West Apartments	Gilroy	Santa Clara	\$22,849,036
7.9	15-422	BC	City and County of San Francisco	Alice Griffith Phase 3A Apartments	San Francisco	San Francisco	\$31,500,000
7.10	15-424	SL	City of Hayward	Hayward Four Apartments	Hayward	Alameda	\$27,525,000
7.11	15-425	RF	California Municipal Finance Authority	American Gold Star Manor Apartments	Long Beach	Los Angeles	\$55,900,000
7.12	15-427	DK	California Housing Finance Agency	Rowland Heights Terrace Apartments	Rowland Heights	Los Angeles	\$30,114,881
7.13	15-428	SL	California Statewide Communities Development Authority	Bouquet Canyon Senior Apartments	Santa Clarita	Los Angeles	\$36,800,000
	<b>General Pool Count</b>	<b>10</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$327,589,917</b>
	<b>Total QRRP Count</b>	<b>13</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$338,161,892</b>
	<b>Grand Total</b>	<b>14</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$488,161,892</b>

California Debt Limit Allocation Committee							
List of Applications to be considered on October 21, 2015							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
	<b>Summary:</b>						
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			SFH	1	\$150,000,000		
			QRRP General	10	\$327,589,917		
			QRRP Rural	3	\$10,571,975		
			QRRP Mixed Income	0	\$0		
			Totals	14	\$488,161,892		