



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

Revised A G E N D A

Wednesday, December 16, 2015

TIME: 11:00 a.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the October 21, 2015 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
 - Compliance Update
4. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Program (Action Item) – Devon King

15-413 Briarcrest and Rosecrest Apartments
15-364 Marcus Garvey & Hismen Hin-Nu Apartments
15-366 Vista Park Chino Apartments
15-316 Las Cortes Apartments
15-375 Beverly Park Senior Apartments
15-023 O' Farrell Apartments
15-363 March Veterans Village Apartments
15-407 Copper Square Apartments

15-387 Sylmar Court Apartments
15-415 HCHC Recap Apartments

5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects, \$30 million Maximum Allocation Limit Waivers, and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Staff’s Recommendation to Transfer and Award Unused 2015 Allocation to Various Issuers (Action Item) – Misti Armstrong
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Public Comment (Action Item)
9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 16, 2015 for the December 16, 2015 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

| California Debt Limit Allocation Committee | | | | | | | |
|--|--------------------------------|------------------|---|---|---------------|----------------|----------------------|
| List of Applications to be considered on December 16, 2015 | | | | | | | |
| Agenda Item No. | Appl. No. | Analyst Initials | Applicant/ Issuer | Project Name | Project City | Project County | Allocation Requested |
| Single Family Housing Program: | | | | | | | |
| <i>Mortgage Revenue Bond Program:</i> | | | | | | | |
| 5.1 | 15-029 | SL | California Housing Finance Agency | MRB Program | | Various | \$200,000,000 |
| | MRB Count | 1 | Subtotal - Mortgage Revenue Bond Program Applications: | | | | \$200,000,000 |
| <i>Mortgage Credit Certificate Programs:</i> | | | | | | | |
| 5.2 | 15-028 | BC | Housing Authority of the County of Santa Cruz | MCC Program | | Santa Cruz | \$2,125,152 |
| 5.3 | 15-030 | SL | County of Santa Clara | MCC Program | | Santa Clara | \$25,000,000 |
| | MCC Count | 2 | Subtotal - Mortgage Credit Certificate Program Applications: | | | | \$27,125,152 |
| | Total SFH Count | 3 | Total - Single Family Housing Programs: | | | | \$227,125,152 |
| Qualified Residential Rental Projects: | | | | | | | |
| <i>Mixed Income Pool</i> | | | | | | | |
| 6.1 | 15-456 | RF | City and County of the City of San Francisco | Transbay Block 8 80/20/Apartments | San Francisco | San Francisco | \$263,068,394 |
| | Mixed Income Pool Count | 1 | Subtotal - Mixed Income Pool Applications: | | | | \$263,068,394 |
| | Total Mixed Income | 1 | Total - Mixed Income Pool Applications: | | | | \$263,068,394 |
| <i>Rural Pool</i> | | | | | | | |
| 6.2 | 15-431 | DK | Housing Authority of the County of Monterey | Gonzales Family RAD Apartments (Scattered Site) | Gonzales | Monterey | \$4,591,000 |
| 6.3 | 15-430 | SL | Housing Authority of the County of Monterey | East Salinas Family Apartments | Salinas | Monterey | \$20,308,000 |
| 6.4 | 15-429 | SL | Housing Authority of the County of Monterey | Salinas Family Apartments (Scattered Site) | Salinas | Monterey | \$19,434,000 |
| | Rural Pool Count | 3 | Subtotal - Rural Pool Applications: | | | | \$44,333,000 |
| | Total Rural Count | 3 | Total - Rural Pool Applications: | | | | \$44,333,000 |
| <i>General Pool Projects:</i> | | | | | | | |
| 6.5 | 15-382 | DK | California Housing Finance Agency | Ortiz Plaza Apartments | Santa Rosa | Sonoma | \$7,060,000 |
| 6.6 | 15-432 | BC | Golden State Finance Authority | Sycamore Walk Apartments | Bakersfield | Kern | \$5,447,000 |

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| 6.7 | 15-433 | RF | Housing Authority of the City of Santa Barbara | Pearl/Sycamore Apartments (Scattered Site) | Santa Barbara | Santa Barbara | \$10,500,000 |
| 6.8 | 15-436 | RF | California Municipal Finance Authority | Rancho California Apartments | Temecula | Riverside | \$11,725,000 |
| 6.9 | 15-439 | BC | Housing Authority of the County of Sacramento | Ethan Terrace Apartments | Sacramento | Sacramento | \$7,400,000 |
| 6.10 | 15-440 | SL | Housing Authority of the City of Chula Vista | Duetta Apartment Homes | Chula Vista | San Diego | \$19,400,000 |
| 6.11 | 15-442 | DK | County of Contra Costa | East Bluff Apartments | Pinole | Contra Costa | \$29,476,000 |
| 6.12 | 15-443 | SL | Housing Authority of the City of Chula Vista | Volta Apartment Homes | Chula Vista | San Diego | \$21,700,000 |
| 6.13 | 15-444 | DK | California Municipal Finance Authority | Schillo Gardens Apartments (Scattered Site) | Thousand Oaks | Ventura | \$6,700,000 |
| 6.14 | 15-445 | SL | California Housing Finance Agency | Oak Center I Apartments | Oakland | Alameda | \$29,260,000 |
| 6.15 | 15-446 | RF | California Housing Finance Agency | The Verandas Apartments | San Jose | Santa Clara | \$13,430,000 |
| 6.16 | 15-447 | DK | California Housing Finance Agency | Morh I Housing Apartments | Oakland | Alameda | \$61,600,000 |
| 6.17 | 15-448 | DK | California Housing Finance Agency | Arbor Terraces Apartments | San Jose | Santa Clara | \$10,551,259 |
| 6.18 | 15-449 | SL | California Municipal Finance Authority | Ventaliso II Apartments | San Marcos | San Diego | \$5,026,045 |
| 6.19 | 15-450 | RF | City and County of the City of San Francisco | Transbay Block 7 Affordable Housing Apartments (222 Beale Street) | San Francisco | San Francisco | \$35,000,000 |
| 6.20 | 15-452 | JGH | California Public Finance Authority | E Boyd Esters Manor Apartments | Compton | Los Angeles | \$7,500,000 |
| 6.21 | 15-453 | DK | California Public Finance Authority | Pacific Rim Apartments | Inglewood | Los Angeles | \$4,500,000 |
| 6.22 | 15-455 | RF | City and County of the City of San Francisco | Transbay Block 8 Affordable Apartments | San Francisco | San Francisco | \$19,290,833 |
| 6.23 | 15-457 | DK | City and County of the City of San Francisco | Columbia Park Apartments | San Francisco | San Francisco | \$13,779,028 |
| 6.24 | 15-458 | DK | City of Los Angeles | 127th Street Apartments | Los Angeles | Los Angeles | \$18,500,000 |
| 6.25 | 15-459 | DK | City of Los Angeles | St. James Park Apartments | Los Angeles | Los Angeles | \$18,439,838 |
| 6.26 | 15-460 | SL | California Municipal Finance Authority | Sycamore Village Apartments | Los Angeles | Los Angeles | \$5,122,872 |
| 6.27 | 15-462 | BC | California Statewide Community Development Authority | Delta View Apartments | Antioch | Contra Costa | \$25,663,644 |
| 6.28 | 15-463 | RF | City of Los Angeles | E Victor Villa Apartments | Los Angeles | Los Angeles | \$7,000,000 |

