



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311
Sacramento, CA 95814
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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, November 16, 2016

TIME:

**11:15 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the October 19, 2016 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
- Allocation update
4. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for
Submittal to the Office of Administrative Law
(Action Item) – Felicity Wood
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified
Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation
(Action Item) – Louise Eller
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

6. **CLOSED SESSION:** Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Pending Litigation
7. Public Comment
8. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications deferred to the November 16, 2016 Allocation meeting that are now being considered for an award of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be considered on November 16, 2016							
Agenda Item Number	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
<i>General Pool Projects:</i>							
5.1	16-520	LE	California Municipal Finance Authority	Monterey Pines Apartments	Richmond	Contra Costa	\$34,500,000
5.2	16-534	SL	California Statewide Communities Development Authority	Casa Ramon Apartments	Orange	Orange	\$16,300,000
5.3	16-536	RF	California Statewide Communities Development Authority	The Promenade Apartments	West Covina	Los Angeles	\$10,800,000
	General Pool Count	3	Subtotal - General Pool Project Applications:				\$61,600,000
	Total QRRP Count	3	Total - Qualified Residential Rental Project Applications:				\$61,600,000
	Grand Total	3	GRAND TOTAL - APPLICATIONS:				\$61,600,000
Summary:							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			QRRP General	3	\$61,600,000		
			Totals	3	\$61,600,000		
				<u>Analysts</u>	Executive Director		
				RF- Richard Fischer (1)	JGH-Jeree Glasser-Hedrick		
				SL - Sarah Lester (1)			
				LE- Louise Eller (1)			