



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, January 18, 2017

TIME:

**11:00 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 14, 2016 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
 - a. Summary of 2016 Program Activity
 - b. CA Industrial Development Financing Advisory Commission (CIDFAC) Stakeholder Process Update
4. Determination and Adoption of the 2017 State Ceiling on Qualified Private Activity Bonds (Action Item) – Ruben Barcelo
5. Consideration and Adoption of the Apportionment of the 2017 State Ceiling among the State Ceiling Pools (Action Item) – Ruben Barcelo
6. Consideration of a \$25 million Award of Allocation for the California Industrial Development Financing Advisory Commission for the Small-Issue Industrial Development Bond Program (Action Item) - Richard Fischer

- a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Ruben Barcelo
- a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications
8. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Pending Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
9. Public Comment (Action Item)
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee								
List of January 18, 2017 Applications								
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested	
Industrial Development Bond Program								
<i>Industrial Development Bond Programs:</i>								
6.1	17-001	RF	California Industrial Development Financing Advisory Commission	CIDFAC IDB Program	Various	Various	\$25,000,000	
	IDB Count	1	Subtotal - Industrial Development Bond Program Application:				\$25,000,000	
	Total IDB Count	1	Total - Industrial Development Bond Program:				\$25,000,000	
Qualified Residential Rental Projects:								
<i>General Pool Projects:</i>								
7.1	17-302	RF	California Statewide Communities Development Authority	Lilly Gardens Apartments	Gilroy	Santa Clara	\$33,710,000	
7.2	17-303	SL	California Public Finance Authority	Willowbrook Apartments	Baypoint	Contra Costa	\$21,620,000	
7.3	17-304	RF	City of Los Angeles	Gilbert Lindsay Apartments	Los Angeles	Los Angeles	\$21,428,225	
	General Pool Count	3	Subtotal - General Pool Project Applications:				\$76,758,225	
	Total QRRP Count	3	Total - Qualified Residential Rental Project Applications:				\$76,758,225	
	Grand Total	4	GRAND TOTAL - APPLICATIONS:				\$101,758,225	
Summary:								
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>			
			IDB	1	\$25,000,000			
			QRRP General	3	\$76,758,225			
			Totals	4	\$101,758,225			
			<u>Analysts</u>					
			RF- Richard Fischer (3)					
			SL - Sarah Lester (1)					