



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311
Sacramento, CA 95814
p (916) 653-3255
f (916) 653-6827
cdlac@treasurer.ca.gov
www.treasurer.ca.gov/cdlac

MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR
Jeree Glasser-Hedrick

A G E N D A

Wednesday, March 15, 2017

TIME:

**11:00 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number**
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 18, 2017 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Jeree Glasser-Hedrick
 - Compliance update
4. Consideration of the Adoption of a Expanded Resolution Delegating Authority to the Executive Director to Grant Waivers of Forfeiture of Performance Deposit and the Assessment of negative points on Behalf of the Committee
(Action Item) – Jeree Glasser-Hedrick
5. Consideration of a Waiver of the Forfeiture of the Performance Deposit for CalAg Project 16-029 (Exempt Facility)
(Action Item) – Richard Fischer
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation
(Action Item) – Sarah Lester

- a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Ruben Barcelo
- a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before January 13, 2017 for the March 15, 2017 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Jeree Glasser-Hedrick, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
REVISED List of March 15, 2017 Applications							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	17-002	SL	City of Oceanside	MCC Program	Oceanside	San Diego	\$1,120,520
6.2	17-003	LE	County of Alameda	MCC Program	Various	Alameda	\$10,367,000
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$11,487,520
	Total SFH Count	2	Total - Single Family Housing Programs:				\$11,487,520
Qualified Residential Rental Projects:							
<i>Mixed Income Pool Projects:</i>							
7.1	17-317	FW	Housing Authority of the City of San Diego	Park & Market Apartments	San Diego	San Diego	\$216,500,000
7.2	17-323	LE	California Public Finance Authority	Ageno Apartments, aka Brisa Apartments	Livermore	Alameda	\$49,880,585
	Mixed Income Pool	2	Subtotal - Mixed Income Pool Project Applications:				\$266,380,585
	Total Mixed Income Count	2	Total - Mixed Income Pool Applications:				\$266,380,585
<i>General Pool Projects:</i>							
7.3	17-305	RB	California Statewide Communities Development Authority	Summer Field Apartments (scattered site)	Indio	Riverside	\$42,000,000
7.4	17-306	RF	California Housing Finance Agency	Oak Creek Family Apartments	Oakley	Contra Costa	\$17,885,000
7.5	17-307	SL	California Affordable Housing Agency	King's View Estates Apartments	Fresno	Fresno	\$9,250,000
7.6	17-308	FW	California Municipal Finance Authority	Casa Rita Apartments	Huntington Park	Los Angeles	\$17,145,387
7.7	17-309	RB	California Municipal Finance Authority	Renascent Place Apartments	San Jose	Santa Clara	\$38,215,127
7.8	17-310	RF	California Municipal Finance Authority	EE Cleveland Manor Apartments	Oakland	Alameda	\$11,200,000
7.9	17-311	SL	Housing Authority of the City of San Diego	New Palace Hotel Apartments	San Diego	San Diego	\$12,000,000

California Debt Limit Allocation Committee							
REVISED List of March 15, 2017 Applications							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.10	17-312	RB	California Statewide Communities Development Authority	Camellia Place II (scattered site)	Bakersfield	Kern	\$4,700,000
7.11	17-313	FW	California Housing Finance Agency	Woodstone Apartments	Lompoc	Santa Barbara	\$30,000,000
7.12	17-314	RB	Housing Authority of the County of Sacramento	Crossroad Gardens Apartments	Sacramento	Sacramento	\$10,543,000
7.13	17-315	RF	Housing Authority of the City of Sacramento	Bel-Vue Apartments	Sacramento	Sacramento	\$3,817,364
7.14	17-316	RB	California Municipal Finance Authority	Posada de Colores Apartments	Oakland	Alameda	\$25,000,000
7.15	17-318	FW	California Municipal Finance Authority	3706 San Pablo Apartments	Emeryville	Alameda	\$39,559,500
7.16	17-319	RF	California Housing Finance Agency	Courson Arts Colony West Apartments	Palmdale	Los Angeles	\$30,000,000
7.17	17-322	RF	City of Los Angeles	Rampart Mint Apartments	Los Angeles	Los Angeles	\$7,690,000
	General Pool Count	14	Subtotal - General Pool Project Applications:				\$281,859,991
	Total QRRP Count	16	Total - Qualified Residential Rental Project Applications:				\$548,240,576
	Grand Total	18	GRAND TOTAL - APPLICATIONS:				\$559,728,096
				<u>Analysts</u>	<u>Executive Director</u>		
				RB-Ruben Barcelo (5)	JGH-Jeree Glasser-Hedrick		
				LE- Louise Eller (2)			
				RF- Richard Fischer (5)			
				SL - Sarah Lester (3)			
				FW-Felicity Wood (3)			