



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

GEOFF PALMERTREE
Acting Executive Director

A G E N D A

Wednesday, May 17, 2017

TIME:

**11:00 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the March 15, 2017 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Geoff Palmertree
4. Consideration of the Adoption of a Resolution Authorizing the Acting Executive Director, the Committee Chair and his or her Designee to Execute Documents on Behalf of the Committee
(Action Item) – Geoff Palmertree
5. Resolution to Change Reporting Status of QRRP and Non-QRRP Projects
(Action Item) – Misti Armstrong
6. Compliance update for 2017 (Informational Item) – Misti Armstrong
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for an Exempt Facility Program and Award of Allocation
(Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation

(Action Item) – Sarah Lester

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Shirley Hom

- a. Consideration of appeals*
- b. Consideration of applications – See Exhibit A for a list of Applications**

10. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**

11. Public Comment

12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 17, 2017 for the May 17, 2017 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Geoff Palmertree, Acting Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of May 17, 2017 Applications							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities:							
<i>Exempt Facilities Program:</i>							
7.1	17-004	RF	California Municipal Finance Authority	Escondido Bioenergy Facility	Escondido	San Diego	\$5,563,065
	Exempt Count	1	Subtotal - Exempt Facility Applications:				\$5,563,065
Single Family Housing							
<i>Mortgage Credit Certificate Programs:</i>							
8.1	17-006	SL	Housing Authority of the City of San Diego	MCC Program	San Diego	San Diego	\$25,000,000
8.2	17-008	SL	City and County of San Francisco	MCC Program	San Francisco	San Francisco	\$5,518,810
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$30,518,810
	Total SFH Count	2	Total - Single Family Housing Programs:				\$30,518,810
Qualified Residential Rental Projects:							
<i>Mixed Income Pool Projects:</i>							
9.1	17-336	LE	California Statewide Communities Development Authority	Ivy Hill Apartments	Walnut Creek	Contra Costa	\$26,000,000
	Mixed Income Pool	1	Subtotal - Mixed Income Pool Project Applications:				\$26,000,000
	Total Mixed Income Count	1	Total - Mixed Income Pool Applications:				\$26,000,000
<i>Rural Pool Projects:</i>							
9.2	17-005	RB	California Statewide Communities Development Authority	Sierra Village Apartments (formerly Dinuba Village) (Supplemental)	Dinuba	Tulare	\$9,500,000
9.3	17-328	RB	California Statewide Communities Development Authority	Lindsay Village Apartments	Lindsay	Tulare	\$12,012,908
9.4	17-331	SL	California Statewide Communities Development Authority	Sierra Heights Apartments	Oroville	Butte	\$10,000,000

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List of May 17, 2017 Applications							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
	Rural Pool	3	Subtotal - Rural Pool Project Applications:				\$31,512,908
	Total Rural Count	3	Total - Rural Pool Applications:				\$31,512,908
General Pool Projects:							
9.5	17-007	LE	California Municipal Finance Authority	Monterey Pines Apartments (Supplemental)	Richmond	Contra Costa	\$5,500,000
9.6	17-301	LE	Housing Authority of the City of San Diego	Casa Puleta Apartments	San Diego	San Diego	\$5,400,000
9.7	17-325	RB	California Statewide Communities Development Authority	Sun Ridge Apartments	Concord	Contra Costa	\$33,930,907
9.8	17-326	LE	City and County of San Francisco	Alice Griffith Phase 4 Apartments	San Francisco	San Francisco	\$14,450,000
9.9	17-327	RF	California Statewide Communities Development Authority	Kings Canyon Apartments	Fresno	Fresno	\$25,000,000
9.10	17-330	RB	California Public Finance Authority	E. Boyd Esters Manor Apartments	Compton	Los Angeles	\$7,184,171
9.11	17-332	LE	Housing Authority of the City of San Diego	Coronado Terrace Apartments	San Diego	San Diego	\$95,870,000
9.12	17-333	RF	City of San Jose	Catalonia Apartments	San Jose	Santa Clara	\$17,713,027
9.13	17-335	RF	California Statewide Communities Development Authority	Magnolia City Lights and Harbor City Lights Apartments (Scattered Site)	Los Angeles	Los Angeles	\$15,000,000
9.14	17-337	LE	California Municipal Finance Authority	Bow Street Apartments II	Elk Grove	Sacramento	\$7,738,451
9.15	17-338	SL	California Municipal Finance Authority	Mission Court Senior Apartments	Fremont	Alameda	\$11,500,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
9.16	17-339	RB	Housing Authority of the City of San Diego	Luna at Pacific Highlands Ranch Apartments	San Diego	San Diego	\$24,000,000
9.17	17-341	RF	California Municipal Finance Authority	The Cannery Apartments	Gilroy	Santa Clara	\$34,300,000
9.18	17-342	SL	California Housing Finance Agency	North San Pedro Apartments	San Jose	Santa Clara	\$44,000,000
9.19	17-343	LE	California Municipal Finance Authority	Beachwood Apartments (Scattered Site)	Long Beach	Los Angeles	\$15,000,000
9.20	17-344	RB	California Housing Finance Agency	Verdes Del Oriente Apartments	San Pedro	Los Angeles	\$43,000,000
9.21	17-345	RB	County of Contra Costa	Carena Apartments (Scattered Site)	Concord/Bay Point	Contra Costa	\$19,500,000
9.22	17-347	RF	California Municipal Finance Authority	Los Robles Terrace Apartments	Paso Robles	San Luis Obispo	\$7,000,000
9.23	17-348	RF	California Municipal Finance Authority	Fruitvale Transit Village Phase II-A Apartments	Oakland	Alameda	\$41,000,000
9.24	17-349	SL	City and County of San Francisco	455 Fell Street Apartments	San Francisco	San Francisco	\$43,000,000
9.25	17-350	RF	California Municipal Finance Authority	Providence House Oakland Apartments	Oakland	Alameda	\$7,440,000
	General Pool Count	21	Subtotal - General Pool Project Applications:				\$517,526,556
	Total QRRP Count	25	Total - Qualified Residential Rental Project Applications:				\$575,039,464
	Grand Total	28	GRAND TOTAL - APPLICATIONS:				\$611,121,339
				<u>Analysts</u>	Acting Executive Director		
				RB-Ruben Barcelo (7)	Geoff Palmertree		
				LE- Louise Eller (7)			
				RF- Richard Fischer (8)			
				SL - Sarah Lester (6)			