

**CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE**

**May 17, 2017**

**CONSIDERATION OF THE ADOPTION OF A RESOLUTION DELEGATING AUTHORITY TO THE ACTING EXECUTIVE DIRECTOR , THE CHAIR OR HIS OR HER DESIGNEE TO EXECUTE DOCUMENTS ON BEHALF OF THE COMMITTEE**

(Agenda Item No. 4)

**ACTION:**

Effective May 2, 2017, Geoff Palmertree was designated the Acting Executive Director of the California Debt Limit Allocation Committee. In order to ensure that the Acting Executive Director, the Committee Chair or his or her designee are able to carry out the functions of the organization, this item requires authority to allow them to execute all documents on behalf of the Committee.

**BACKGROUND:**

With the recent departure of the previous Executive Director, it is necessary to ensure that the Acting Executive Director, in addition to the Committee Chair or his or her designee have the ability to execute documents on behalf of the Committee.

**RECOMMENDATION:**

Staff recommends approval of the attached Resolution authorizing Geoff Palmertree, the Acting Executive Director, the Committee Chair or his or her designee, to execute all California Debt Limit Allocation Committee related documents, including but not limited to contracts, Resolutions, Resolution Amendments, and tax certificates. This Resolution will remain in effect until the Committee revokes this Resolution.

Prepared by Shirley Hom