



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

GEOFF PALMERTREE
Acting Executive Director

A G E N D A

Wednesday, July 19, 2017

TIME:

**11:00 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 17, 2017 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Geoff Palmertree
- 2017 Compliance update
4. Consideration of the Adoption of a Resolution Authorizing the Incoming Executive Director, the Committee Chair and his or her Designee to Execute Documents on Behalf of the Committee
(Action Item) – Geoff Palmertree
5. Consideration and Approval of Proposed Emergency/Permanent CDLAC Regulations for Submittal to the Office of Administrative Law
(Action Item) – Ruben Barcelo
6. Consideration of Staff's Recommendation to Approve a Change of Issuer for Premier Apartments (16-502) – Misti Armstrong
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation
(Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

8. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**

9. Public Comment

10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 19, 2017 for the July 19, 2017 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Geoff Palmertree, Acting Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of July 19, 2017 Applications							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
<i>Mixed Income Pool Projects:</i>							
7.1	17-360	SL	Housing Authority of the City of Sacramento	800 Block of K Apartments	Sacramento	Sacramento	\$51,851,232
7.2	17-369	SH	California Statewide Communities Development Authority	Kensington Apartments	Sacramento	Sacramento	\$38,000,000
7.3	17-373	RF	California Statewide Communities Development Authority	Main & Maple Apartments	Hayward	Alameda	\$110,000,000
	Mixed Income Pool	3	Subtotal - Mixed Income Pool Project Applications:				\$199,851,232
	Total Mixed Income Count	3	Total - Mixed Income Pool Applications:				\$199,851,232
<i>General Pool Projects:</i>							
7.4	17-015	LE	Housing Authority of the City of San Luis Obispo	SLO 55 Apartments (Supplemental)	San Luis Obispo	San Luis Obispo	\$750,000
7.5	17-016	RF	California Municipal Finance Authority	Owendale Mutual Housing Community Apartments (Supplemental)	Davis	Yolo	\$355,000
7.6	17-017	RF	California Municipal Finance Authority	The Cannery Apartments (Supplemental)	Gilroy	Santa Clara	\$3,400,000
7.7	17-018	RB	California Statewide Communities Development Authority	Heninger Village Apartments (Supplemental)	Santa Ana	Orange	\$500,000
7.8	17-324	LE	California Statewide Communities Development Authority	Park Glenn Seniors Apartments	Camarillo	Ventura	\$2,500,000
7.9	17-351	RB	City of Santa Rosa	Crossings on Aston Apartments	Santa Rosa	Sonoma	\$7,105,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.10	17-352	RF	Golden State Finance Authority	Montecito at Williams Ranch Apartments	Salinas	Monterey	\$12,471,000
7.11	17-353	RF	Golden State Finance Authority	Vineyard Gardens Apartments	Oxnard	Ventura	\$6,841,000
7.12	17-354	LE	California Municipal Finance Authority	Cornerstone Place Apartments	El Cajon	San Diego	\$20,000,000
7.13	17-355	SL	City of Los Angeles	Sun Valley Senior Veterans Apartments	Los Angeles	Los Angeles	\$29,300,000
7.14	17-356	LE	California Public Finance Authority	Beautiful Light Inn Apartments	San Bernardino	San Bernardino	\$10,500,000
7.15	17-358	SL	City and County of San Francisco/San Francisco Public Utilities Commission	1150 3rd Street Apartments	San Francisco	San Francisco	\$51,000,000
7.16	17-359	SL	California Statewide Communities Development Authority	Lake Merritt Apartments	Oakland	Alameda	\$23,127,500
7.17	17-361	LE	City of Los Angeles	PATH Metro Villas - Phase 2 Apartments	Los Angeles	Los Angeles	\$36,405,000
7.18	17-363	SL	California Municipal Finance Authority	Desert Oasis Apartments	Indio	Riverside	\$15,500,000
7.19	17-364	LE	California Municipal Finance Authority	Fellowship Plaza Apartments	Saratoga	Santa Clara	\$63,000,000
7.20	17-365	RB	California Municipal Finance Authority	Casa Rita Apartments	Huntington Park	Los Angeles	\$17,984,322
7.21	17-366	RF	California Statewide Communities Development Authority	Alamo Garden Apartments	Vacaville	Solano	\$21,200,000
7.22	17-367	RB	California Housing Finance Agency	Riverside Street Apartments	Ventura	Ventura	\$7,000,000
7.23	17-368	RB	County of Contra Costa	Heritage Point Apartments and Retail	Unincorporated	Contra Costa	\$17,000,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.24	17-370	RB	California Municipal Finance Authority	Monterra Village Apartments	Gilroy	Santa Clara	\$7,100,000
7.25	17-371	SL	California Municipal Finance Authority	The Redwoods + Wheeler Manor Apartments (Scattered-Site)	Gilroy	Santa Clara	\$32,300,000
7.26	17-372	RB	California Municipal Finance Authority	Ormond Beach Villas Apartments	Oxnard	Ventura	\$14,463,641
7.27	17-374	RF	County of Alameda & Industrial Development Authority of the County of Alameda	Grayson Street Apartments	Berkeley	Alameda	\$10,117,200
7.28	17-375	RB	City and County of San Francisco/San Francisco Public Utilities Commission	Britton Courts Apartments	San Francisco	San Francisco	\$30,000,000
	General Pool Count	25	Subtotal - General Pool Project Applications:				\$439,919,663
	Total QRRP Count	28	Total - Qualified Residential Rental Project Applications:				\$639,770,895
	Grand Total	28	GRAND TOTAL - APPLICATIONS:				\$639,770,895
				<u>Analysts</u>	Acting Executive Director		
				LE- Louise Eller (6)	Geoff Palmertree		
				RF- Richard Fischer (7)			
				SL - Sarah Lester (6)			
				RB-Ruben Barcelo (8)			
				SH-Shirley Hom (1)			