

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

July 19, 2017

Revised

**CONSIDERATION OF THE ADOPTION OF A RESOLUTION DELEGATING AUTHORITY
TO THE EXECUTIVE DIRECTOR TO EXECUTE DOCUMENTS ON BEHALF OF THE
COMMITTEE**

(Agenda Item No. 4)

ACTION:

Effective July 17, 2017, Laura Whittall-Scherfee was designated the Executive Director of the California Debt Limit Allocation Committee. In order to ensure that the Executive Director is able to carry out the functions of the organization, this item provides the necessary authority to allow the Executive Director to execute all documents on behalf of the Committee.

BACKGROUND:

With the recent hiring of a permanent Executive Director, it is necessary to ensure that the new Executive Director has the ability to execute documents on behalf of the Committee.

RECOMMENDATION:

Staff recommends approval of the attached Resolution authorizing Laura Whittall-Scherfee, the Executive Director, to execute all California Debt Limit Allocation Committee related documents, including but not limited to contracts, Resolutions, Resolution Amendments, and tax certificates.

Prepared by Misti Armstrong