



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-
SCHERFEE
Executive Director

A G E N D A

Wednesday, November 15, 2017

TIME:
**11:00 a.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(888) 557-8511
Participant Code: 5651115**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 20, 2017 Meeting
(Action Item)
3. Executive Director's Report (Informational Item) – Laura Whittall-Scherfee
4. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP)
(Action Item)– Shirley Hom

Posada De Colores Apartments	17-316
EE Cleveland Manor Apartments	17-310
Fruitvale Transit Village II-A Apartments	17-348
North San Pedro Apartments	17-342

5. Consideration of Staff's Recommendation to Transfer Unused 2017 Allocation To and From Various Program Pool Reservations
(Action Item) – Laura Whittall-Scherfee
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Programs and Awards of Allocation
(Action Item) – Richard Fischer
 - a. Consideration of appeals*

- b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2018 Program Year - Qualified Residential Rental Program (Action Item) – Misti Armstrong
10. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
11. Public Comment
12. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before September 15, 2017 for the November 15, 2017 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Laura Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee

List of November 15, 2017 Applications

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities:							
<i>Exempt Facilities Program:</i>							
6.1	17-033	RF	California Municipal Finance Authority	Waste Management, Inc.	Various	Various	\$100,000,000
	Exempt Count	1	Subtotal - Exempt Facility Applications:				\$100,000,000
Single Family Housing:							
<i>Mortgage Credit Certificate Program:</i>							
7.1	17-027	SL	Sacramento Housing and Redevelopment Agency on Behalf of the County of Sacramento	MCC		Sacramento	\$9,522,757
7.2	17-029	SL	County of Contra Costa	MCC		Contra Costa	\$7,154,526
7.3	17-034	SL	California Housing Finance Agency	MCC	Various	Various	\$250,000,000
7.4	17-040	SL	California Housing Finance Agency	MCC	Various	Various	\$200,000,000
	MCC Count	4	Subtotal - Mortgage Credit Certificate Program Applications:				\$466,677,283
	Total SFH Count	4	Total - Single Family Housing Programs:				\$466,677,283
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
8.1	17-406	RB	California Municipal Finance Authority	Martin Street Apartments	Lakeport	Lake	\$5,500,000
	Rural Pool	1	Subtotal - Rural Pool Project Applications:				\$5,500,000
	Total Rural Count	1	Total - Rural Pool Applications:				\$5,500,000
<i>General Pool Projects:</i>							
8.2	17-028	SL	California Municipal Finance Authority	Monterey Pines Apartments (Supplemental)	Richmond	Contra Costa	\$7,000,000

California Debt Limit Allocation Committee

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.3	17-030	RB	California Public Finance Authority	E. Boyd Esters Manor Apartments (Supplemental)	Compton	Los Angeles	\$3,815,829
8.4	17-031	RF	Housing Authority of the City of San Diego	Hollywood Palms II Apartments (Supplemental)	San Diego	San Diego	\$1,500,000
8.5	17-399	RF	City of Ontario	Seasons at Ontario Apartments	Ontario	San Bernardino	\$7,447,037
8.6	17-400	RF	California Statewide Communities Development Authority	Mission Trail Apartments	Lake Elsinore	Riverside	\$16,000,000
8.7	17-401	RF	California Municipal Finance Authority	East 6th Street Family Apartments	Corona	Riverside	\$16,500,000
8.8	17-402	RB	California Municipal Finance Authority	Sycamore Street Commons & La Playa Residential Apartments (Scattered Site)	Santa Cruz	Santa Cruz	\$17,800,865
8.9	17-403	SL	Housing Authority of the City of San Diego	Town & Country Apartments	San Diego	San Diego	\$30,000,000
8.10	17-404	RB	California Statewide Communities Development Authority	Warm Springs Inclusionary Apartments	Fremont	Alameda	\$28,500,000
	General Pool Count	9	Subtotal - General Pool Project Applications:				\$128,563,731
	Total QRRP Count	10	Total - Qualified Residential Rental Project Applications:				\$134,063,731
	Grand Total	15	GRAND TOTAL - APPLICATIONS:				\$700,741,014
				<u>Analysts</u>	Executive Director		
				RF- Richard Fischer (5)	Laura A. Whittall-Scherfee		
				SL - Sarah Lester (6)			
				RB-Ruben Barcelo (4)			