



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-SCHERFEE
Executive Director

A G E N D A

Wednesday, December 20, 2017

TIME:
1:00 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the November 15, 2017 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Laura Whittall-Scherfee
4. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
5. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
6. Public Comment
7. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before December 5, 2017 for the December 20, 2017 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be Considered on December 20, 2017							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Qualified Residential Rental Projects:							
<i>Rural Pool Projects:</i>							
4.1	17-059	LE	California Municipal Finance Authority	Arroyo Del Camino II Apartments	Avenal	Kings	\$5,000,000
4.2	17-065	RF	California Municipal Finance Authority	Kristen Court Apartments II	Live Oak	Sutter	\$4,500,544
	Rural Pool	2	Subtotal - Rural Pool Project Applications:				\$9,500,544
	Total Rural Count	2	Total - Rural Pool Applications:				\$9,500,544
<i>Mixed Income Projects:</i>							
4.3	17-056	SL	City of Los Angeles	San Regis Apartments	Van Nuys	Los Angeles	\$13,000,000
	Mixed Income	1	Subtotal - Mixed Income Pool Project Applications:				\$13,000,000
	Total Mixed Income Count	1	Total - Mixed Income Pool Project Applications:				\$13,000,000
<i>General Pool Projects:</i>							
4.4	17-047	LE	California Housing Finance Agency	Curtis Johnson Apartments	Los Angeles	Los Angeles	\$7,000,000
4.5	17-048	FW	California Housing Finance Agency	Danbury Park Apartments	Antelope	Sacramento	\$19,000,000
4.6	17-049	RB	California Housing Finance Agency	Pioneer Gardens Apartments	Santa Fe Springs	Los Angeles	\$49,000,000
4.7	17-050	RF	California Housing Finance Agency	Leigh Avenue Senior Apartments	San Jose	Santa Clara	\$26,907,500
4.8	17-051	SL	California Housing Finance Agency	Mulberry Gardens Apartments	Sacramento	Sacramento	\$14,000,000
4.9	17-052	LE	California Housing Finance Agency	Baypoint Family Apartments	Baypoint	Contra Costa	\$42,000,000
4.10	17-053	FW	California Housing Finance Agency	Villa Serena Apartments	Chula Vista	San Diego	\$19,100,000
4.11	17-054	RB	California Housing Finance Agency	Village at Burlingame Apartments	Burlingame	San Mateo	\$56,292,500
4.12	17-055	RF	California Housing Finance Agency	St. Regis Park Apartments	Chula Vista	San Diego	\$20,250,000
4.13	17-058	FW	California Municipal Finance Authority	Sunset Creek Apartments	Fairfield	Solano	\$13,470,000
4.14	17-060	RF	California Municipal Finance Authority	Seabreeze Farms/Torrey Highlands Apartments	San Diego	San Diego	\$19,600,000
4.15	17-061	SL	California Municipal Finance Authority	Playa del Sol Apartments	San Diego	San Diego	\$10,000,000
4.16	17-062	LE	California Municipal Finance Authority	Monterey Gateway Apartments	Gilroy	Santa Clara	\$22,000,000
4.17	17-063	FW	California Municipal Finance Authority	Regency Centre Apartments	San Diego	San Diego	\$16,000,000
4.18	17-064	LE	California Municipal Finance Authority	Claremont Village Apartments	Claremont	Los Angeles	\$49,000,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
4.19	17-066	SL	California Statewide Communities Development Authority	Crossings on Monterey Apartments	Morgan Hill	Santa Clara	\$13,600,000
4.20	17-067	LE	California Statewide Communities Development Authority	Seaview Village Apartments	Seaside	Monterey	\$30,000,000
4.21	17-068	FW	California Statewide Communities Development Authority	Hawaiian Gardens Apartments	Hawaiian Gardens	Los Angeles	\$64,000,000
4.22	17-069	LE	California Statewide Communities Development Authority	Desert Villas Apartments	El Centro	Imperial	\$12,000,000
4.23	17-070	SL	Sacramento Housing and Redevelopment Agency	Southwind Court Apartments	Unincorporated	Sacramento	\$10,000,000
4.24	17-071	RF	Contra Costa County	Riviera Family Apartments (Supplemental)	Walnut Creek	Contra Costa	\$1,600,000
4.25	17-072	LE	California Statewide Communities Development Authority	003 Walnut Apartments	Greenfield	Monterey	\$40,000,000
4.26	17-432	RB	California Public Finance Authority	Hope on Alvarado Apartments	Los Angeles	Los Angeles	\$20,000,000
4.27	17-433	LE	California Municipal Finance Authority	First Point Apartments	Santa Ana	Orange	\$123,000,000
4.28	17-434	LE	California Municipal Finance Authority	First Point Senior Apartments	Santa Ana	Orange	\$90,000,000
4.29	17-436	LE	California Municipal Finance Authority	Villa Court Senior Apartments	Santa Ana	Orange	\$120,000,000
4.30	17-438	LE	California Municipal Finance Authority	Oakland International Apartments	Oakland	Alameda	\$85,000,000
4.31	17-439	LE	California Housing Finance Agency	University District Affordable Housing Apartments	Rohnert Park	Sonoma	\$65,000,000
	General Pool Count	27	Subtotal - General Pool Project Applications:				\$1,017,820,000
	Total QRRP Count	30	Total - Qualified Residential Rental Project Applications:				\$1,040,320,544
	Grand Total	30	GRAND TOTAL - APPLICATIONS:				\$1,040,320,544
		Summary:	<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			Exempt Facility	0	\$0		
			SFH	0	\$0		
			QRRP Mixed Income	1	\$13,000,000		
			QRRP Rural	2	\$9,500,544		
			QRRP General	27	\$1,017,820,000		
			Totals	30	\$1,040,320,544		
				<u>Analysts</u>	Executive Director		
				LE- Louise Eller (11)	Laura A. Whittall-Scherfee		
				RF- Richard Fischer (5)			
				SL - Sarah Lester (5)			
				RB - Ruben Barcelo (3)			
				FW - Felicity Wood (5)			