



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-SCHERFEE
Executive Director

AGENDA

Wednesday, May 16, 2018

TIME:
1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the January 17, 2018 meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP) (Action Item)– Shirley Hom

Posada de Colores Apartments	17-316
Maple & Main Apartments	17-373
Cottages at Mission Trail Apartments	17-378
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. **CLOSED SESSION: Litigation (Government Code Section 11126(e)(2)(c)) - Discussion with Legal Counsel Regarding Litigation (San Regis, LLC v. City of Los Angeles, et al., Los Angeles County Superior Ct. Case No. BC637630)**
8. Public Comment
9. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 16, 2018 for the May 16, 2018 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura A. Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be Considered on May 16, 2018							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing							
<i>Mortgage Credit Certificate Program:</i>							
5.1	18-006	SL	City and County of San Francisco	MCC		San Francisco	\$5,556,364
5.2	18-007	SL	Housing Authority of the City of San Diego	MCC	San Diego	San Diego	\$25,000,000
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$30,556,364
	Total SFH Count	2	Total - Single Family Housing Programs:				\$30,556,364
Qualified Residential Rental Projects:							
<i>Mixed Income Pool Projects:</i>							
6.1	18-351	LE	California Public Finance Authority	Atria Apartments	Sunnyvale	Santa Clara	\$47,000,000
	Mixed Income Pool	1	Subtotal - Mixed Income Project Applications:				\$47,000,000
	Total Mixed Income Count	1	Total - Mixed Income Applications:				\$47,000,000
<i>Rural Pool Projects:</i>							
6.2	18-357	RF	California Housing Finance Agency	Sunrise Gardens Apartments	Placerville	El Dorado	\$8,850,000
	Rural Pool	1					\$8,850,000
	Total Rural Count	1					
<i>General Pool Projects:</i>							
6.3	18-340	RB	California Municipal Finance Authority	San Pablo Hotel Apartments	Oakland	Alameda	\$27,154,798
6.4	18-341	RF	Housing Authority of the County of Santa Barbara	The Residences at Depot Street Apartments	Santa Maria	Santa Barbara	\$22,500,000
6.5	18-342	RF	City of Los Angeles	Harmony Gates Apartments	Los Angeles	Los Angeles	\$9,000,000
6.6	18-343	LE	County of Contra Costa	Antioch Renovations - Pinecrest Apartments and Terrace Glen Apartments (Scattered Site)	Antioch	Contra Costa	\$9,260,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
6.7	18-344	SL	City of Los Angeles	Casa del Sol Apartments	Sun Valley	Los Angeles	\$11,718,017
6.8	18-345	RF	California Public Finance Authority	Coronado Scattered Sites Apartments	Coronado	San Diego	\$6,574,162
6.9	18-346	RB	California Municipal Finance Authority	Westlake Christian Terrace West Apartments	Oakland	Alameda	\$57,289,000
6.10	18-348	RB	California Statewide Communities Development Authority	Crossings on Monterey Apartments	Morgan Hill	Santa Clara	\$14,000,000
6.11	18-349	LE	California Statewide Communities Development Authority	Channel Island Park Apartments	Oxnard	Ventura	\$35,500,000
6.12	18-350	RB	California Statewide Communities Development Authority	Summercrest Apartments	National City	San Diego	\$67,450,000
6.13	18-352	FW	California Housing Finance Agency	Danbury Park Apartments	Antelope	Sacramento	\$19,000,000
6.14	18-353	RF	California Statewide Communities Development Authority	Palmdale Park Apartments	Palmdale	Los Angeles	\$10,200,000
6.15	18-354	RB	Housing Authority of the City of San Diego	Parkside Apartments	San Diego	San Diego	\$5,500,000
6.16	18-355	SL	California Housing Finance Agency	Creekside Apartments	Davis	Yolo	\$18,000,000
6.17	18-356	LE	California Housing Finance Agency	Summer Park Apartments	Fresno	Fresno	\$26,836,000
6.18	18-358	SL	Housing Authority of the City of San Diego	Playa Del Sol Apartments	San Diego	San Diego	\$11,000,000
6.19	18-359	RB	California Housing Finance Agency	Village at Willow Glen Apartments	San Jose	Santa Clara	\$26,938,207

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
6.20	18-360	RF	California Housing Finance Agency	Hookston Senior Apartments	Pleasant Hill	Contra Costa	\$23,920,000
6.21	18-361	SL	California Municipal Finance Authority	Park Manor Apartments	Hayward	Alameda	\$14,500,000
6.22	18-362	LE	California Municipal Finance Authority	Cobblestone Village Apartments	Escondido	San Diego	\$7,000,000
6.23	18-363	RB	California Statewide Communities Development Authority	Highland Creek Apartments	Roseville	Placer	\$24,991,323
6.24	18-364	LE	Housing Authority of the City of San Luis Obispo	Courtyard at the Meadows Apartments	San Luis Obispo	San Luis Obispo	\$8,405,388
	General Pool Count	22	Subtotal - General Pool Project Applications:				\$456,736,895
	Total QRRP Count	24	Total - Qualified Residential Rental Project Applications:				\$512,586,895
	Grand Total	26	GRAND TOTAL - APPLICATIONS:				\$543,143,259
				<u>Analysts</u>	<u>Executive Director</u>		
				RB - Ruben Barcelo (7)	Laura A. Whittall-Scherfee		
				LE - Louise Eller (6)			
				RF - Richard Fischer (6)			
				SL - Sarah Lester (6)			
				FW - Felicity Wood (1)			