



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311
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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-SCHERFEE
Executive Director

AGENDA - Revised

Wednesday, July 18, 2018

TIME:

**1:30 p.m. or upon adjournment of the
CA Tax Credit Allocation Committee (TCAC) Meeting**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number**
(888) 557-8511
Participant Code: 5651115**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the February 20, 2018 meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. Consideration and Approval of Proposed CDLAC Regulations for Submittal to the Office of Administrative Law for Regular Rulemaking Consideration (Action Item) – Felicity Wood
5. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP) (Action Item)– Shirley Hom

Posada De Colores Apartments	17-316
Cottages at Mission Trail Apartments	17-378
McCadden Plaza Youth Housing Apartments	17-407
Rise Apartments	17-409
Step Up On Second Apartments	17-417
2675 Folsom Street Apartments	17-420
Market Street Apartments	17-426
Hunter Street Apartments	17-431

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Programs and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before May 18, 2018 for the July 18, 2018 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura A. Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be Considered on July 18, 2018							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities							
<i>Exempt Facilities Program:</i>							
6.1	18-011	RF	California Pollution Control Financing Authority	Viridis Fuels, LLC	Oakland	Alameda	\$34,000,000
6.2	18-005	RF	California Pollution Control Financing Authority	Recology, Inc. Project	Various Cities	Various Counties	\$100,000,000
	Total Exempt Count	2	Total - Exempt Facilities:				\$134,000,000
Single Family Housing							
<i>Mortgage Credit Certificate Program:</i>							
7.1	18-012	SL	Community Development Commission of the County of Los Angeles	MCC		Los Angeles	\$50,000,000
7.2	18-013	SL	Golden State Finance Authority	MCC		Various	\$150,000,000
	MCC Count	2	Subtotal - Mortgage Credit Certificate Program Applications:				\$200,000,000
	Total SFH Count	2	Total - Single Family Housing Programs:				\$200,000,000
Qualified Residential Rental Projects							
<i>Mixed Income Pool Projects:</i>							
8.1	18-347	RF	California Municipal Finance Authority	The Pearl Apartments	Solana Beach	San Diego	\$7,250,000
8.2	18-370	RB	City of Los Angeles	Grand Avenue Parcel Q Apartments	Los Angeles	Los Angeles	\$200,000,000
	Mixed Income Pool	2	Subtotal - Mixed Income Project Applications:				\$207,250,000
	Total Mixed Income Count	2	Total - Mixed Income Applications:				\$207,250,000
<i>Rural Pool Projects:</i>							
8.3	18-391	RB	California Municipal Finance Authority	Sequoia Commons Apartments	Goshen	Tulare	\$11,459,808
8.4	18-395	SL	California Statewide Communities Development Authority	Sierra Heights Apartments	Oroville	Butte	\$7,000,000
	Rural Pool	2	Subtotal - Rural Pool Project Applications:				\$18,459,808
	Total Rural Count	2	Total - Rural Pool Applications:				\$18,459,808

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
General Pool Projects:							
8.5	18-308	SL	California Municipal Finance Authority	Charles Apartments & Cypress Gardens Apartments (Scattered Site)	Marina	Monterey	\$53,913,973
8.6	18-338	SL	California Municipal Finance Authority	Brooklyn Basin Family Housing Project 1 Apartments	Oakland	Alameda	\$27,540,000
8.7	18-369	RB	City of San Jose	El Rancho Verde Apartments	San Jose	Santa Clara	\$318,000,000
8.8	18-371	RF	City of Los Angeles	Casa de Rosas Apartments	Los Angeles	Los Angeles	\$10,771,000
8.9	18-373	RB	City of Los Angeles	Gramercy Place Apartments (Scattered Site)	Los Angeles	Los Angeles	\$22,810,000
8.10	18-374	RF	City of Los Angeles	West Third Apartments	Los Angeles	Los Angeles	\$23,000,000
8.11	18-375	FW	City of Los Angeles	Western Avenue Apartments	Los Angeles	Los Angeles	\$5,800,000
8.12	18-376	RB	City of Los Angeles	Aria Apartments (fka Cambria Apartments)	Los Angeles	Los Angeles	\$14,500,000
8.13	18-377	SL	City of Los Angeles	FLOR 401 Lofts Apartments	Los Angeles	Los Angeles	\$30,776,298
8.14	18-378	RF	City and County of San Francisco	490 South Van Ness Apartments	San Francisco	San Francisco	\$35,172,500
8.15	18-379	SL	California Housing Finance Agency	Senator Apartments	Los Angeles	Los Angeles	\$13,800,000
8.16	18-383	RF	City of Los Angeles	The Pointe on Vermont Apartments	Los Angeles	Los Angeles	\$15,500,000
8.17	18-384	SL	California Municipal Finance Authority	Oakland International Apartments	Oakland	Alameda	\$98,000,000
8.18	18-385	SL	California Housing Finance Agency	Parkside at Vast Oak Apartments	Rohnert Park	Sonoma	\$71,500,000
8.19	18-386	RF	City and County of San Francisco	1950 Mission Street Apartments	San Francisco	San Francisco	\$60,488,962
8.20	18-387	SL	California Municipal Finance Authority	Madison Park Apartments	Oakland	Alameda	\$24,356,503

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.21	18-388	RB	City and County of San Francisco	2060 Folsom Housing Apartments	San Francisco	San Francisco	\$50,639,862
8.22	18-389	RF	California Housing Finance Agency	Leigh Avenue Senior Apartments	San Jose	Santa Clara	\$26,907,500
8.23	18-393	RB	Housing Authority of the City of San Diego	Regency Centre Apartments	San Diego	San Diego	\$15,951,319
8.24	18-396	RB	California Municipal Finance Authority	Kensington II Apartments	Lancaster	Los Angeles	\$8,000,000
8.25	18-397	RF	Housing Authority of the City of Chula Vista/City of Chula Vista	Cordova Trolley Rehabs Apartments (Scattered Site)	Chula Vista	San Diego	\$6,650,000
	General Pool Count	19	Subtotal - General Pool Project Applications:				\$895,767,917
	Total QRRP Count	23	Total - Qualified Residential Rental Project Applications:				\$1,121,477,725
	Grand Total	27	GRAND TOTAL - APPLICATIONS:				\$1,455,477,725
				<u>Analysts</u>	Executive Director		
				RB - Ruben Barcelo (7)	LWS - Laura A. Whittall-Scherfee		
				RF - Richard Fischer(9)			
				SL - Sarah Lester (10)			
				FW - Felicity Wood (1)			