



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

JOHN CHIANG, CHAIRMAN
State Treasurer

EDMUND G. BROWN JR.
Governor

BETTY T. YEE
State Controller

LAURA A. WHITTALL-SCHERFEE
Executive Director

AGENDA

Wednesday, October 17, 2018

TIME:
1:30 p.m.

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***
(888) 557-8511
Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the June 20, 2018 meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. CDLAC Committee Meeting Schedule for 2019 (Action Item) – Evan Kass
5. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit and/or Negative Points for Various Qualified Residential Rental Projects (QRRP) (Action Item)– Shirley Hom

Maple and Main Apartments	17-373
Step Up On Second Apartments	17-417
Truckee Artist Lofts Apartments	17-427
Hunter Street Apartments	17-431
Blue Mountain Terrace Apartments	18-330
LA 78 Apartments	18-331

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Programs and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for the Industrial Development Bond Program and Awards of Allocation (Action Item) – Richard Fischer
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before August 17, 2018 for the October 17, 2018 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Laura A. Whittall-Scherfee, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

List of Applications to be Considered on October 17, 2018

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facilities							
Exempt Facility Program:							
6..1	18-020	RF	California Pollution Control Financing Authority	SiONEER Stockton , LLC	Stockton	San Joaquin	\$21,000,000
Total Exempt		1	Total - Exempt Facilities:				\$21,000,000
			Total - Exempt Facilities Program Applications:				\$21,000,000
Industrial Development Bond Program							
Industrial Development Bond Program							
7.1	18-021	RF	California Enterprise Development Authority	Exhaust Center, Inc.	Upland	San Bernardino	\$7,600,000
Total IDB		1	Subtotal - Industrial Development Bond Program Applications:				\$7,600,000
			Total - Industrial Development Bond Program Application:				\$7,600,000
Qualified Residential Rental Projects							
Mixed Income Pool Projects							
8.1	18-428	SL	California Statewide Communities Development Authority	The Sands Apartments	Palm Desert	Riverside	\$80,000,000
Mixed Income		1	Subtotal - Mixed Income Projects Applications:				\$80,000,000
		1	Total - Mixed Income Project Applications:				\$80,000,000
General Pool Projects:							
8.2	18-373	RB	City of Los Angeles	Gramercy Place Apartments	Los Angeles	Los Angeles	\$22,810,000
8.3	18-411	SL	City of Los Angeles	Broadway Apartments	Los Angeles	Los Angeles	\$7,000,000
8.4	18-412	FW	California Statewide Communities Development Authority	Cascade Sunrise Apartments	Fontana	San Bernardino	\$10,500,000
8.5	18-413	RB	Golden State Finance Authority	Placer Village Apartments	Placerville	El Dorado	\$8,495,000
8.6	18-414	RF	Golden State Finance Authority	Solano Vista Senior Apartments	Vallejo	Solano	\$5,768,000
8.7	18-415	SL	California Municipal Finance Authority	Vista Estero Apartments	Oakland	Alameda	\$42,823,442
8.8	18-416	FW	City of Ontario	Ontario Townhouses Apartments	Ontario	San Bernardino	\$25,200,000
8.9	18-417	RB	California Municipal Finance Authority	Dino Papavero Senior Centre Apartments	Fontana	San Bernardino	\$18,700,000
8.10	18-418	RF	California Municipal Finance Authority	Arroyo Green Apartments	Redwood City	San Mateo	\$48,770,000
8.11	18-420	FW	Housing Authority of the City of Sacramento	Imperial Tower Apartments	Sacramento	Sacramento	\$35,000,000
8.12	18-421	RB	Housing Authority of the City of San Diego	West Park Apartments	San Diego	San Diego	\$9,000,000

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.13	18-422	RF	California Municipal Finance Authority	Shorebreeze Expansion Apartments	Mountain View	Santa Clara	\$26,762,500
8.14	18-423	SL	California Housing Finance Agency	Metamorphosis on Foothill Apartments	Los Angeles	Los Angeles	\$15,000,000
8.15	18-424	SL	County of Alameda	Faith-Tennyson Apartments	Hayward	Alameda	\$59,149,000
8.16	18-425	FW	City of Ontario	Virginia/Holt Multifamily Affordable Housing Project Apartments	Ontario	San Bernardino	\$23,000,000
8.17	18-426	RB	California Municipal Finance Authority	Las Ventanas Apartments	Long Beach	Los Angeles	\$38,073,606
8.18	18-427	RB	California Municipal Finance Authority	Heritage Apartments	Chula Vista	San Diego	\$37,500,000
8.19	18-429	CTY	California Statewide Communities Development Authority	Aqua Apartments	Santa Ana	Orange	\$17,641,112
8.20	18-430	CTY	City and County of San Francisco	Market Heights Apartments	San Francisco	San Francisco	\$18,000,000
	General Pool Count	19	Subtotal - General Pool Project Applications:				\$469,192,660
	Total QRRP Count	20	Total - Qualified Residential Rental Project Applications:				\$549,192,660
	Grand Total	22	GRAND TOTAL - APPLICATIONS:				\$577,792,660

Analysts

RB - Ruben Barcelo (6)
RF - Richard Fischer (5)
SL - Sarah Lester (5)
FW - Felicity Wood (4)
CTY - Chee Thao Yang (2)

Executive Director

LWS - Laura A. Whittall-Scherfee