



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

GAVIN NEWSOM
Governor

BETTY T. YEE
State Controller

AGENDA

Wednesday, January 16, 2019

TIME:

**11:00 a.m. or upon adjournment of the
Veterans Finance Committee of 1943 meeting (whichever is later)**

Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number*
(888) 557-8511
Participant Code: 5651115**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the September 19, 2018 and October 17, 2018 Meetings
(Action Item)
3. Introductions and 2018 Summary (Informational Item) – Evan Kass
4. Determination and Adoption of the 2019 State Ceiling on Qualified Private Activity Bonds
(Action Item) – Evan Kass
5. Consideration and Adoption of the Apportionment of the 2019 State Ceiling among the State
Ceiling Pools (Action Item) – Evan Kass
6. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit for Various
Projects (Action Item)– Shirley Hom

Step Up on Second Apartments	17-417
Cottages at Mission Trail Apartments	17-378
Post 310 Apartments	18-321
Rocklin Gateway Apartments	18-365
Sierra Heights Apartments	18-395

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Shirley Hom
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Evan Kass, Senior Program Manager
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							Exhibit A
List of Applications to be Considered on January 16, 2019							
Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing							
Mortgage Revenue Bond							
7.1	19-004	SL	California Dept of Veterans Affairs				\$50,000,000
	Total MRB	1	Subtotal - Single Family Housing MRB Applications:				\$50,000,000
	Total MRB	1	Total- Single Family Housing Program Applications:				\$50,000,000
Qualified Residential Rental Projects							
Rural							
8.1	19-417	CTY	Housing Authority of the County of Kern	Mountain View Village	Lamont	Kern	\$9,400,000
	Rural	1	Total - Rural Projects Applications:				\$9,400,000
General Pool Projects							
8.2	19-002	RB	California Municipal Finance Authority	Madison Park Apartments (Supp)	Oakland	Alameda	\$8,643,497
8.3	19-003	FW	City of Los Angeles	Jordan Downs Phase 1A (Supp)	Los Angeles	Los Angeles	\$4,100,000
8.4	19-401	RF	City and County of San Francisco	1990 Folsom Family Housing Apartments	San Francisco	San Francisco	\$62,132,500
8.5	19-402	RF	California Statewide Communities Development Authority	353 Main Street Family Apartments	Redwood City	San Mateo	\$53,247,500
8.6	19-403	RF	California Municipal Finance Authority	Colden Oaks	Los Angeles	Los Angeles	\$9,000,000
8.7	19-404	RB	California Housing Finance Agency	Bernal Dwellings	San Francisco	San Francisco	\$50,000,000
8.8	19-406	RB	California Municipal Finance Authority	Figueroa Oaks	Los Angeles	Los Angeles	\$8,000,000
8.9	19-408	SL	County of Alameda	3268 San Pablo	Oakland	Alameda	\$21,192,500
8.10	19-409	SL	California Statewide Communities Development Authority	Seaview Village Apartments (Scattered Site)	Seaside	Monterey	\$48,900,000
8.11	19-410	SL	California Housing Finance Agency	Mulberry Gardens Apartments	Sacramento	Sacramento	\$27,700,000
8.12	19-411	SL	California Housing Finance Agency	Heritage Plaza	Redding	Shasta	\$11,870,000

California Debt Limit Allocation Committee

Exhibit A

List of Applications to be Considered on January 16, 2019

Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
8.13	19-412	SL	City and County of San Francisco	Abel Gonzalez Apartments	San Francisco	San Francisco	\$12,442,500
8.14	19-413	SL	City and County of San Francisco	Bernal Gateway Apartments	San Francisco	San Francisco	\$23,500,000
8.15	19-415	RB	California Municipal Finance Authority	Fairfield Apartments (Parkside Villa Apartments & Rockwell Manor Apartments) (Scattered Site)	Fairfield	Solano	\$33,500,000
8.16	19-416	CTY	California Statewide Communities Development Authority	Gateway Terrace II Apartments	Merced	Merced	\$10,000,000
8.17	19-418	CTY	California Municipal Finance Authority	Corona Community Villas	Corona	Riverside	\$19,932,177
8.18	19-419	FW	Housing Authority of the City of Sacramento	Victory Trio (Scattered Site)	Sacramento	Sacramento	\$12,000,000

General Pool Count	17
Total QRRP	18
Grand Total	19

Subtotal - General Pool Project Applications: \$416,160,674

Total- Qualified Residential Rental Project Applications: \$425,560,674

GRAND TOTAL - APPLICATIONS: \$475,560,674

Analysts

RB - Ruben Barcelo - 4
RF- Richard Fischer - 3
SL - Sarah Lester - 7
FW - Felicity Wood -2
CTY- Chee Thao Yang -3

Executive Director