



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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915 Capitol Mall, Room 311  
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### MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

GAVIN NEWSOM  
Governor

BETTY T. YEE  
State Controller

### EXECUTIVE DIRECTOR

VINCENT P. BROWN

## **A G E N D A**

### **Wednesday, March 20, 2019**

**TIME:**  
**1:30 p.m.**

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**Public Participation Call-In Number\*\*\***  
**(888) 557-8511**  
**Participant Code: 5651115**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the December 12, 2018 and January 16, 2019 meetings (Action Item)
3. Executive Director's Report (Informational Item) – Vincent P. Brown
4. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit for Various Projects (Action Item)– Evan Kass

Posada de Colores Apartments	17-316
800 Block Apartments	17-385
Step Up On Second Apartments	17-417
Viridis Fuels, LLC	18-018
North Fork Community Power, LLC	18-025
Hope on Alvarado	18-327

5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) –Ruben Barcelo
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
7. Public Comment
8. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before January 18, 2019 for the March 20, 2019 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

**FOR ADDITIONAL INFORMATION:**  
Vincent P. Brown, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee						Exhibit A Revised B	
List of Applications to be Considered on March 20, 2019							
Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Single Family Housing							
Mortgage Credit Certificates							
5.1	19-005	SL	Sacramento Housing and Redev Agency on behalf of County of Sacramento			Sacramento	\$10,160,133
5.2	19-008	SL	County of Santa Clara			Santa Clara	\$12,951,459
	Total MCC	2	Subtotal - Single Family Housing Applications:				\$23,111,592
	Total MCC	2	Total- Single Family Housing Program Applications:				\$23,111,592
Qualified Residential Rental Projects							
Rural							
6.1	19-446	SL	California Municipal Finance Authority	Kristen Court Apartments II	Live Oak	Sutter	\$5,500,000
	Total Rural	1	Total - Rural Projects Applications:				\$5,500,000
General Pool Projects							
6.2	19-006	RB	County of Los Angeles	Florence Apartments (Suppl)	Los Angeles	Los Angeles	\$1,216,365
6.3	19-007	SL	City of Los Angeles	Florence Morehouse Apartments (Suppl)	Los Angeles	Los Angeles	\$4,246,179
6.5	19-435	RB	California Municipal Finance Authority	Heavenly Vision	Los Angeles	Los Angeles	\$5,000,000
6.6	19-436	FW/RB	California Municipal Finance Authority	Cornerstone Apartments	Santa Ana	Orange	\$17,250,000
6.7	19-437	RB	Housing Authority of the City of Chula Vista/City of Chula Vista	St. Regis Park Apartments	Chula Vista	San Diego	\$21,400,000
6.8	19-438	SL	California Municipal Finance Authority	Imperial VI (Scattered Site)	Various	Imperial	\$11,675,000
6.9	19-439	SL	City of Los Angeles	Colorado East	Los Angeles	Los Angeles	\$11,400,000
6.10	19-440	CTY	California Statewide Communities Development Authority	Magnet Senior Housing	Irvine	Orange	\$30,746,187
6.11	19-441	CTY	California Statewide Communities Development Authority	Hallmark House Apartments	Redwood City	San Mateo	\$19,000,000
6.12	19-442	CTY	California Statewide Communities Development Authority	Glen Haven Apartments	Fremont	Alameda	\$17,000,000

California Debt Limit Allocation Committee							Exhibit A Revised B
List of Applications to be Considered on March 20, 2019							
Agenda No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
6.13	19-444	RB	California Housing Finance Agency	Park Florin Apartments	Sacramento	Sacramento	\$12,500,000
6.14	19-445	RB	Housing Authority of the City of San Luis Obispo	RAD 175 (Scattered Site)	San Luis Obispo	San Luis Obispo	\$57,000,000
6.15	19-447	FW/RF	Housing Authority of the City of Sacramento	Cascade Village Apartments	Sacramento	Sacramento	\$23,500,000
6.16	19-448	RF	City of Los Angeles	Simpson Arbor Apartments	Los Angeles	Los Angeles	\$20,000,000
6.17	19-449	RF	California Housing Finance Agency	Walnut Windmere Apartments	Davis	Yolo	\$17,750,000
6.18	19-450	RF	City and County of San Francisco	Eastern Park Apartments	San Francisco	San Francisco	\$84,840,000
6.19	19-451	FW/RF	California Municipal Finance Authority	Salerno Apartments	Irvine	Orange	\$25,400,000
6.20	19-452	FW/RB	California Public Finance Authority	Leisure Terrace Apartments	Hayward	Alameda	\$14,980,000
6.21	19-453	FW/RB	California Public Finance Authority	Villa Medanos	Antioch	Contra Costa	\$23,170,000
6.22	19-454	RB	California Public Finance Authority	Willow Glen Apartments	Hercules	Contra Costa	\$18,630,000
General Pool Count		17	Subtotal - General Pool Project Applications:				\$389,303,731
Total QRRP		18	Total- Qualified Residential Rental Project Applications:				\$394,803,731
Grand Total		20	GRAND TOTAL - APPLICATIONS:				\$417,915,323

Analysts

RB - Ruben Barcelo - 6

RF- Richard Fischer - 3

SL - Sarah Lester - 5

FW - Felicity Wood -5

CTY- Chee Thao Yang - 1

Executive Director

Vincent P. Brown