



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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915 Capitol Mall, Room 311  
Sacramento, CA 95814  
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### MEMBERS

FIONA MA, CPA, CHAIR  
State Treasurer

GAVIN NEWSOM  
Governor

BETTY T. YEE  
State Controller

### EXECUTIVE DIRECTOR

VINCENT P. BROWN

# AGENDA

## Wednesday, July 17, 2019

**TIME:**  
**1:30 p.m.**

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

**Public Participation Call-In Number\*\*\***  
**(888) 557-8511**  
**Participant Code: 5651115**

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the May 15, 2019 meeting (Action Item)
3. Executive Director's Report (Informational Item) – Vince Brown
4. Transfer of Lump Sum Carryforward and 2019 State Ceiling Allocation to CPCFA (Action Item) – Evan Kass
5. Consideration of Requests for a Waiver of the Forfeiture of Performance Deposit for Various Projects (Action Item) – Muri Bartkovsky

North Fork Community Power	18-025
Miramar Tower	18-380
Placer Village Apartments	18-413
Oak Grove North and Oak Grove South Apartments	18-457
Bernal Gateway Apartments	19-413

6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Small Industrial Development Bond Programs and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*

7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects (QRRP) and Awards of Allocation (Action Item) – Muri Bartkovsky
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
  - c. Conditional allocation per proof of HUD Firm Commitment Application Submittal and HUD Development Acknowledgement Letter Submission – Firmin Court
  - d. Transfer of reverted Carryforward Allocation to another approved Project by the same Issuer
9. Public Comment
10. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before March 15, 2019 for the May 15, 2019 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:  
Vincent P. Brown, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

\*\*\* Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

**California Debt Limit Allocation Committee**

**Exhibit A**

**List of Applications to be Considered for July 17, 2019**

<b>Agenda Item No.</b>	<b>Appl. No.</b>	<b>Analyst Initials</b>	<b>Applicant/ Issuer</b>	<b>Project Name</b>	<b>Project City</b>	<b>Project County</b>	<b>Allocation Requested</b>
<b>Small Industrial Development Bond:</b>							
<i>Small Industrial Development Bond Program</i>							
6.1	19-015	RF	California Enterprise Development Authority	Nanosyn Project Series 2019	Hayward	Alameda	\$9,000,000
	<b>IDB Count</b>	<b>1</b>	<b>Subtotal - Exempt Facilities Program Applications:</b>				<b>\$9,000,000</b>
	<b>Total IDB Count</b>	<b>1</b>	<b>Total - Exempt Facilities Programs:</b>				<b>\$9,000,000</b>
<b>Single Family Housing:</b>							
<i>Mortgage Credit Certificate Program</i>							
7.1	19-016	SL	County of Los Angeles	MCC	Various	Los Angeles	\$41,202,285
7.2	19-017	SL	City of Los Angeles	MCC	Los Angeles	Los Angeles	\$26,837,860
	<b>MCC Count</b>	<b>2</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$68,040,145</b>
	<b>Total SFH Count</b>	<b>2</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$68,040,145</b>

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
				<b>Qualified Residential Rental Projects:</b>			
<b><i>Rural Pool Projects</i></b>							
8.1	19-492	IC	California Housing Finance Agency	Coldstream Commons	Truckee	Nevada	\$18,000,000
	<b>Rural</b>	<b>1</b>	<b>Subtotal - Rural Projects Applications:</b>				<b>\$18,000,000</b>
	<b>Total Rural</b>	<b>1</b>	<b>Total - Rural Project Applications:</b>				<b>\$18,000,000</b>
<b><i>Mixed Income Pool Projects</i></b>							
8.2	19-502	RF	California Statewide Communities Development Authority	Campus Oaks Apartments Phase 2	Roseville	Placer	\$47,000,000
	<b>Mixed Income</b>	<b>1</b>	<b>Subtotal - Mixed Income Projects Applications:</b>				<b>\$47,000,000</b>
	<b>Total Mixed</b>	<b>1</b>	<b>Total - Mixed Income Project Applications:</b>				<b>\$47,000,000</b>
				<b>Qualified Residential Rental Projects:</b>			
<b><i>General Pool Projects:</i></b>							
8.3	19-422	CTY	Housing Authority of the County of Los Angeles	Carson Terrace Senior Apartments	Carson	Los Angeles	\$7,500,000
8.4	19-434	RF	Housing Authority of the County of Los Angeles	Whittier Place Apartments Phase II (DDA)	Unincorporated East LA	Los Angeles	\$13,550,000

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8.5	19-478	RF	City and County of San Francisco	Hamlin Hotel	San Francisco	San Francisco	\$26,967,500
8.6	19-480	RF	California Statewide Communities Development Authority	Salinas Pointe Apartments	Salinas	Monterey	\$28,000,000
8.7	19-481	RF	California Statewide Communities Development Authority	Breezewood Apartments	Riverside	Riverside	\$14,500,000
8.8	19-482	RF	California Statewide Communities Development Authority	Glen Haven Apartments	Fremont	Alameda	\$18,000,000
8.9	19-483	SL	City of Los Angeles	Colorado East	Los Angeles	Los Angeles	\$13,376,067
8.10	19-484	CTY	California Public Finance Authority	Lakeview Terrace	Pacoima	Los Angeles	\$35,000,000
8.11	19-485	RF	California Statewide Communities Development Authority	Pavilion Court Apartments	Pico Rivera	Los Angeles	\$26,000,000
8.12	19-486	SL	California Housing Finance Agency	Noble Tower	Oakland	Alameda	\$74,000,000
8.13	19-487	SL	Housing Authority of the City of San Diego	14C VHHP	San Diego	San Diego	\$22,000,000
8.14	19-488	SL	Housing Authority of the City of San Diego	14th & Commercial	San Diego	San Diego	\$101,000,000

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8.15	19-489	SL	Housing Authority of the City of San Diego	Wesley Terrace	San Diego	San Diego	\$22,000,000
8.16	19-490	IC	California Statewide Communities Development Authority	Kimberly Park Apartments	Victorville	San Bernardino	\$8,600,000
8.17	19-495	CTY	California Municipal Finance Authority	Coliseum Place	Oakland	Alameda	\$27,000,000
8.18	19-496	CTY	California Public Finance Authority	River Park Manor	Napa	Napa	\$18,500,000
8.19	19-497	IC	California Housing Finance Agency	Bermuda Gardens	San Leandro	Alameda	\$22,500,000
8.20	19-498	IC	California Housing Finance Agency	Longshore Cove Apartments	Vallejo	Solano	\$44,000,000
8.21	19-499	RF	California Statewide Communities Development Authority	Cameron Park Apartments	West Covina	Los Angeles	\$55,400,000
8.22	19-500	IC	California Housing Finance Agency	Woodlake Terrace	Woodlake	Tulare	\$8,600,000

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8.23	19-501	SL	City of Los Angeles	PATH Villas Hollywood	Los Angeles	Los Angeles	\$24,440,000
8.24	19-503	CTY	Housing Authority of the City of San Buenaventura	Willett Ranch	Ventura	Ventura	\$21,110,000
8.25	19-504	RF	California Statewide Communities Development Authority	Charter Oaks Apartments	Napa	Napa	\$42,100,000
8.26	19-505	CTY	City of San Jose	Quetzal Gardens	San Jose	Santa Clara	\$32,207,500
8.27	19-506	SL	City of Los Angeles	PATH Villas Montclair-Gramercy (Site 2)	Los Angeles	Los Angeles	\$5,525,000
8.28	19-507	SL	City of Los Angeles	PATH Villas Montclair-Gramercy (Site 1)	Los Angeles	Los Angeles	\$17,890,000
8.29	19-508	RF	California Statewide Communities Development Authority	Valley Palms Apartments (Scattered Site)	San Jose	Alameda	\$100,000,000
8.30	19-509	CTY	City and County of San Francisco	Sunnydale HOPE SF Block 6	San Francisco	San Francisco	\$76,680,000

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8.31	19-511	CTY	California Municipal Finance Authority	Corvin Apartments	Santa Clara	Santa Clara	\$39,017,000
8.32	19-512	CTY	California Statewide Communities Development Authority	Hallmark House Apartments	Redwood City	San Mateo	\$20,000,000
8.33	19-513	RF	California Statewide Communities Development Authority	Huntington Pointe Apartments	Huntington Beach	Orange	\$20,000,000
8.34	19-514	RF	California Statewide Communities Development Authority	Hermosa Vista Apartments	Huntington Beach	Orange	\$18,000,000
8.35	19-510	SL	City of Los Angeles	Firmin Court	Los Angeles	Los Angeles	\$27,079,526
	<b>General Pool Count</b>	<b>33</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$1,030,542,593</b>
	<b>Total QRRP Count</b>	<b>35</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$1,095,542,593</b>
	<b>Grand Total</b>	<b>38</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$1,172,582,738</b>

**Executive Director  
Vince Brown**

Analysts

IC - Isaac Clark – 5

RF - Richard Fischer – 13

SL - Sarah Lester – 11

CTY - Chee Thao Yang - 9