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**Legal Questionnaire:**

The Staff has reviewed the Applicant's responses to the questions contained in the Legal Status portion of the application. No information was disclosed to question the financial viability or legal integrity of the Applicant.

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**Total Points:** 49 out of 142

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**Recommendation:**

Staff recommends that the Committee approve \$9,000,000 in tax exempt bond allocation.

**DESCRIPTION OF PROPOSED PROJECT:**

- **Description of project, renovation or new construction, the number of square feet to be constructed/renovated:**  
 Acquiring a satellite facility
- **Type of equipment being purchased:**  
 N/A
- **Principal Products to be manufactured:**  
 Pharmaceuticals
- **Purpose of the Project:**  
 To finance the new facility
- **Estimated Total Development Cost:**  
 \$22,561,102
- **Relocation:**  
 N/A

- **Sources of Funds:**

Tax-Exempt Bond Proceeds	\$ 9,000,000
Taxable Debt	\$ 13,561,102
Total Sources	\$ 22,561,102

- **Uses of Funds:**

Land Acquisition	\$ 5,201,761
Acquisition of Existing Buildings	\$ 14,568,239
Rehabilitation of Existing Buildings	\$ 1,100,000
New Equipment Purchase & Installation	\$ 1,280,000
Cost of Issuance (including discount)	\$ 411,102
Total Uses	\$ 22,561,102

**DESCRIPTION OF PROPOSED PROJECT:**

- **Distressed Community Location:**  
 N/A
- **Total number of new jobs to be created and jobs to be retained within two years of project completion:**

	Jobs Created	Jobs Retained
<b>Management</b>	2	2
<b>Skilled/Semi-skilled</b>	17	71
<b>Unskilled</b>	1	2
<b>Total</b>	20	75

- **Allocation dollar per job:**                      \$ 450,000.00

**EVALUATION SCORING:**

Point Criteria	Maximum Points Allowed	Points Scored
Community Economic Need:		
1. Unemployment Rate of Project Area (Source: EDD Local/Statewide rates)	10	0
2. Poverty Rate of Project Area (Source: American FactFinder Census tract)	5	0
3. Median Family Income of Project Area (Source: American FactFinder Census tract)	5	0
Job Creation	35	10
Job Retention	10	0
Workforce and Economic Development	15	5
Employee Benefits	20	15
Average Hourly Wage (Source: Application/Regional MSA )	10	10
Land Use	3	0
Transit Corridor	4	4
Energy Efficiency/Renewable Energy	10	0
Environmentally Preferable Products	5	0
Green Certified Manufacturing Facility	5	0
Leveraging	5	5
<b>Total Points</b>	<b>142</b>	<b>49</b>