



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311
Sacramento, CA 95814
p (916) 653-3255
f (916) 653-6827
cdlac@treasurer.ca.gov
www.treasurer.ca.gov/cdlac

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

GAVIN NEWSOM
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR

LARRY FLOOD

A G E N D A

Wednesday, December 11, 2019

TIME:

11:00AM

(or upon adjournment of the CTCAC meeting)

Room 587
915 Capitol Mall
Sacramento, CA 95814

Public Participation Call-In Number***

(888) 557-8511

Participant Code: 5651115

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the October 16, 2019 meeting (Action Item)
3. Executive Director's Report (Informational Item) – Larry Flood
4. ~~Delegation of Executive Authority in the Executive Director's Absence (Action Item) – Larry Flood~~
5. ~~Discussion of 2020 Allocation and Scoring Priorities – Larry Flood~~
6. Setting the Threshold for the Multifamily Scorecard (Action Item) – Larry Flood
7. Modification to the 2020 Meeting Schedule (Action Item) – Evan Kass
8. Appeal to the Forfeiture of Performance Deposit on an Exempt Facility Project (Action Item) – Evan Kass

9. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
10. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Muri Bartkovsky
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
11. Consideration of Staff’s Recommendation to Transfer and Award Unused 2019 Allocation to Issuers (Action Item) – Evan Kass
12. Public Comment
13. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before October 11, 2019 for the December 11, 2019 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:

Larry Flood, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

*** Interested members of the public may use this number to call in to listen to and/or comment on items before the CA Debt Limit Allocation Committee. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Committee is not responsible for unforeseen technical difficulties that may occur. The Committee is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The California Debt Limit Allocation Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee
List of Applications to be Considered for December 11, 2019
Exhibit A

MORTGAGE CREDIT CERTIFICATE PROGRAM POOL PROJECT:

Agenda Item No.	NC	REHAB	APPL #	Analyst	APPLICANT/ISSUER	PROJECT NAME	PROJECT CITY	PROJECT COUNTY	REC. AMOUNT
9.1	N/A	N/A	19-029	SL	Golden State Finance Authority	MCC	Various	Various	\$ 144,452,671
Total - MORTGAGE CREDIT CERTIFICATE PROGRAM POOL PROJECT:									\$144,452,671

RURAL POOL PROJECTS:

Agenda Item No.	NC	REHAB	APPL #	Analyst	APPLICANT/ISSUER	PROJECT NAME	PROJECT CITY	PROJECT COUNTY	REC. AMOUNT
10.1	23		19-576	IC	California Municipal Finance Authority	Sycamore Ridge Family Apartments	Willows	Glenn	\$ 6,000,000
10.2	30		19-577	RF	California Municipal Finance Authority	Ukiah Senior Apartments	Ukiah	Mendocino	\$ 6,300,000
10.3	80		19-579	CTY	California Municipal Finance Authority	Amaya Village	Orange Cove	Fresno	\$ 16,000,000
Total - RURAL POOL PROJECTS									\$28,300,000

MIXED POOL PROJECT:

Agenda Item No.	NC	REHAB	APPL #	Analyst	APPLICANT/ISSUER	PROJECT NAME	PROJECT CITY	PROJECT COUNTY	REC. AMOUNT
10.4	69		19-599	CTY	California Housing Finance Agency	Revolve	Sacramento	Sacramento	\$ 85,000,000
Total - MIXED POOL PROJECT:									\$85,000,000

GENERAL POOL PROJECTS:

Agenda Item No.	NC	REHAB	APPL #	Analyst	APPLICANT/ISSUER	PROJECT NAME	PROJECT CITY	PROJECT COUNTY	REC. AMOUNT
10.5	167		19-582	SL	California Public Finance Authority	Sepulveda Apartments	Los Angeles	Los Angeles	\$ 90,000,000
10.6	70		19-030	IC	California Municipal Finance Authority (Suppl.)	950 El Camino Real Apartments	Mountain View	Santa Clara	\$ 2,500,000
10.7		261	19-524	IC	California Public Finance Authority	Cecil Residential Apartments	Los Angeles	Los Angeles	\$ 22,400,000
10.8	82		19-546	CS	California Housing Finance Agency	The Village at Burlingame	Burlingame	San Mateo	\$ 63,000,000

10.9	112		19-547	CS	California Housing Finance Agency	Glen Loma Ranch Apartments	Gilroy	Santa Clara	\$ 48,000,000
10.10		130	19-570	SL	California Statewide Communities Development Authority	Hilltop Commons Apartments	San Pablo	Contra Costa	\$ 85,000,000
10.11		198	19-571	CTY	California Municipal Finance Authority	Quail Run Apartments	Santa Rosa	Sonoma	\$ 55,000,000
10.12		197	19-572	IC	California Housing Finance Agency	Santa Ana Towers	Santa Ana	Orange	\$ 54,000,000
10.13		111	19-573	RF	California Public Finance Authority (Scattered Site)	Royals Apartments	Los Angeles	Los Angeles	\$ 46,500,000
10.14		31	19-574	SL	Housing Authority of the County of Sacramento	Pacific Rim Apartments	Sacramento	Sacramento	\$ 5,500,000
10.15		76	19-575	CTY	Housing Authority of the City of San Diego	Mission Terrace	San Diego	San Diego	\$ 12,000,000
10.16	27		19-578	SL	California Municipal Finance Authority	Cinnamon Villas II	Lemoore	Kings	\$ 4,300,000
10.17	23		19-580	IC	California Municipal Finance Authority	El Dorado Family Apartments	El Centro	Imperial	\$ 6,300,000
10.18	103		19-581	RF	City and County of San Francisco	Frederick Douglas Haynes Apartments	San Francisco	San Francisco	\$ 47,760,000
10.19	298		19-583	CTY	California Municipal Finance Authority	Virginia Street Studios	San Jose	Santa Clara	\$ 70,000,000
10.20		251	19-584	IC	California Statewide Communities Development Authority	Holiday Manor Apartments	Oxnard	Ventura	\$ 51,250,000
10.21		138	19-585	RF	California Statewide Communities Development Authority	Pacific Palms Apartments	Palm Springs	Riverside	\$ 15,650,000
10.22	50		19-586	SL	California Municipal Finance Authority	Kensington Homes	Lancaster	Los Angeles	\$ 9,000,000
10.23		95	19-587	CTY	California Municipal Finance Authority	Castle Argyle	Los Angeles	Los Angeles	\$ 37,907,000
10.24	122		19-588	IC	Housing Authority of the City of Sacramento (Scattered Site)	Twin Rivers Blocks B and E	Sacramento	Sacramento	\$ 40,000,000
10.25		178	19-589	RF	California Housing Finance Agency	Golden West Tower	Torrance	Los Angeles	\$ 77,000,000
10.26		75	19-590	IC	California Municipal Finance Authority	Mission Village II	Temecula	Riverside	\$ 12,916,397
10.27		86	19-591	RF	County of Contra Costa	Coggins Square Apartments	Walnut Creek	Contra Costa	\$ 31,121,520
10.28		109	19-592	IC	California Housing Finance Agency	Hayes Valley South	San Francisco	San Francisco	\$ 50,085,000
10.29		139	19-595	RF	California Municipal Finance Authority	Walnut Studios	San Carlos	San Mateo	\$ 9,516,772

10.30		200	19-596	SL	California Municipal Finance Authority	Plaza de Cabrillo (fka Casa de Cabrillo)	Long Beach	Los Angeles	\$ 19,576,279
10.31		149	19-597	IC	California Statewide Communities Development Authority	The Concord	Pasadena	Los Angeles	\$ 46,645,814
10.32	222		19-598	RF	California Municipal Finance Authority	Cathedral Palms Senior Apartments	Cathedral City	Riverside	\$ 21,166,830
10.33		188	19-601	IC	California Statewide Communities Development Authority	Agave at Elk Grove	Elk Grove	Sacramento	\$ 35,000,000
10.34		98	19-602	CTY	California Housing Finance Agency	Granite Pointe Apartments	Oakland	Alameda	\$ 21,092,000
10.35		44	19-603	RF	California Housing Finance Agency	CCBA Senior Garden Apartments	San Diego	San Diego	\$ 10,000,000
Total - GENERAL POOL PROJECTS									\$ 1,100,187,612
Total - QUALIFIED RESIDENTIAL RENTAL PROJECT APPLICATIONS:									\$ 1,213,487,612
Grand Total - APPLICATIONS:									\$ 1,357,940,283

Assignments	
Analyst	Number
IC	11
RF	10
SL	7
CS	2
CTY	6
Total Applications	36

Larry Flood
Executive Director