

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

January 15, 2020  
Agenda Item No. 5

2020 Recommended Apportionment of the State Ceiling

2020 Apportionment Recommendation

Presented December 23, 2019

Based on Board Approved QRRP/Non-housing split

	<b>2020 Recommended Pool Reservations</b> <i>(in billions)</i>	<b>% of Cap</b>	<b>Total Year Pools</b>	<b>% of Cap</b>	<b>Round 1 January</b>	<b>% of Pool</b>	<b>Round 2 February</b>	<b>% of Pool</b>	<b>Round 3 March</b>	<b>% of Pool</b>	<b>Round 4 May</b>	<b>% of Pool</b>	<b>Round 5 September</b>	<b>% of Pool</b>	<b>Round 6 October</b>	<b>% of Pool</b>
<b>HOUSING</b>																
Mutifamily-General	\$2.20	53.01%	\$2,334,425,456	56.27%	\$0	0.00%	\$650,000,000	27.84%	\$561,475,152	24.05%	\$561,475,152	24.05%	\$0	0.00%	\$561,475,152	24.05%
Other Affordable	\$1.00	24.10%	\$387,415,719	9.34%	\$0	0.00%	\$0	0.00%	\$129,138,573	33.33%	\$129,138,573	33.33%	\$0	0.00%	\$129,138,573	33.33%
New Construction	\$1.20	28.92%	\$1,424,692,225	34.34%	\$0	0.00%	\$650,000,000	45.62%	\$258,230,742	18.13%	\$258,230,742	18.13%	\$0	0.00%	\$258,230,742	18.13%
Preservation			\$522,317,512	12.59%	\$0	0.00%	\$0	0.00%	\$174,105,837	33.33%	\$174,105,837	33.33%	\$0	0.00%	\$174,105,837	33.33%
Multifamily-Mixed Income	\$0.75	18.07%	\$749,780,135	18.07%	\$0	0.00%	\$173,000,000	23.07%	\$192,260,045	25.64%	\$192,260,045	25.64%	\$0	0.00%	\$192,260,045	25.64%
Multifamily-Rural	\$0.20	4.82%	\$207,439,171	5.00%	\$0	0.00%	\$0	0.00%	\$69,146,390	33.33%	\$69,146,390	33.33%	\$0	0.00%	\$69,146,390	33.33%
<i>Allocation on Hold</i>			\$207,439,171	5.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
<b>Multifamily Projects Subtotal:</b>	<b>\$3.15</b>	<b>75.90%</b>	<b>\$3,499,083,933</b>	<b>84.34%</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$823,000,000</b>	<b>23.52%</b>	<b>\$892,027,978</b>	<b>25.49%</b>	<b>\$892,027,978</b>	<b>25.49%</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$892,027,978</b>	<b>25.49%</b>
<b>NON-HOUSING</b>																
Industrial Development	\$0.01	0.24%	\$10,000,000	0.24%	\$10,000,000	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Exempt Facility	\$0.64	15.42%	\$639,699,482	15.42%	\$300,000,000	46.90%	\$0	0.00%	\$84,924,871	13.28%	\$84,924,871	13.28%	\$84,924,871	13.28%	\$84,924,871	13.28%
<b>Non-Housing Total:</b>	<b>\$0.65</b>	<b>15.66%</b>	<b>\$649,699,482</b>	<b>15.66%</b>	<b>\$310,000,000</b>	<b>47.71%</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$84,924,871</b>	<b>13.07%</b>	<b>\$84,924,871</b>	<b>13.07%</b>	<b>\$84,924,871</b>	<b>13.07%</b>	<b>\$84,924,871</b>	<b>13.07%</b>
<b>GRAND TOTAL:</b>	<b>\$4.15</b>	<b>100.00%</b>	<b>\$4,148,783,415</b>	<b>100.00%</b>	<b>\$310,000,000</b>	<b>7.47%</b>	<b>\$823,000,000</b>	<b>23.52%</b>	<b>\$976,952,848</b>	<b>38.56%</b>	<b>\$976,952,848</b>	<b>38.56%</b>	<b>\$84,924,871</b>	<b>13.07%</b>	<b>\$976,952,848</b>	<b>38.56%</b>